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Numismatics on the Silver Screen

by Barbara J. Gregory



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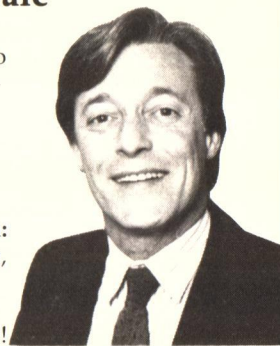
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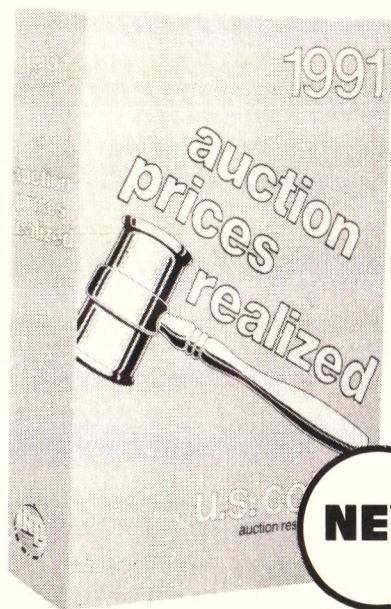
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
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WALDO C. MOORE



COVER

The appearance of numismatic items or themes in motion pictures is often overlooked, though not unusual. A perfect example is *The Brasher Doubloon*, a 1947 film starring George Montgomery (right) as Detective Philip Marlowe (page 366).

20TH CENTURY FOX



If executed correctly, rubbings provide a simple, low-cost method of recording images of coins, tokens and medals (page 376).

WILLIAM S. SNYDER

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Actual Size: 27mm

Collectors forming a type set of \$10 gold pieces dated 1838-1907 have two basic types from which to choose—those with the motto IN GOD WE TRUST and those without (page 396).

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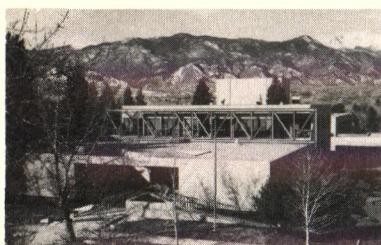
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1849-D	1.0	39,036	AU-50		\$1,500
1849-D	1.0	21,588	AU-55	PQ	2,250
1851-C	1.0	41,267	XF-40		625
1852-C	1.0	9,434	VF-25		650
1852-D	1.0	6,360	XF-45	PQ	1,950
1853-O	1.0		XF-45	PQ	240
1854-S	1.0	14,632	XF-40	%	925
1855-C	1.0	9,803	VF-20	PQ	975
1856 Up .S	1.0		AU-55	PQ	450
1859-C	1.0	5,235	VF-25	PQ	725
1859-C	1.0	5,235	VF-35		975
1859-S	1.0	15,000	VF-35	PQ	375

\$2.5 LIBERTY GOLD

1834 No Mt	2.5		AU-50	PQ	\$1,250
1836	2.5		XF-45	PQ	825
1839 9/8	2.5	27,021	AU-58	PQ	6,150
1841-D	2.5	4,164	VF-20		1,400
1842	2.5	2,823	XF-40		2,350
1842-C	2.5	6,729	VF-20		1,050
1842-D	2.5	4,643	VF-30	PQ	2,350
1843-C Lg. Dt	2.5	23,076	VF-25	PQ	675
1843-C Sm. Dt	2.5	2,988	XF-45		6,250
1843-D	2.5	36,209	XF-45	%	1,850
1843-O Lg. Dt	2.5	76,000	XF-40	PQ	500
1844	2.5	6,784	XF-45		1,500
1844-D	2.5	17,332	AU-58		5,450
1845-O	2.5	4,000	VF-35		1,850
1846-O	2.5	62,000	VF-35		365
1847	2.5	29,814	AU-53	PQ	1,650
1847-C	2.5	23,226	VF-35	PQ	775
1847-C	2.5	23,226	XF-40		925
1847-O	2.5		XF-40	%	425
1848	2.5	7,497	VF-25	%PQ	675
1848-C Sharp	2.5	16,788	AU-50		3,650
1848-C	2.5	16,788	XF-40		1,750
1848-C Sharp	2.5	16,788	XF-40	PQ	1,850
1849	2.5	23,294	VF-30	PQ	350
1849	2.5	23,294	XF-40		425
1849	2.5	23,294	XF-45	PQ	850
1849-C	2.5	10,220	VF-30	PQ	975
1849-D	2.5	10,945	VF-30		1,050
1850-C	2.5	9,148	AU-50		5,250
1850-C	2.5	9,148	XF-45		2,350
1850-O	2.5	84,000	XF-40		425
1851-C	2.5	14,923	VF-30		975
1851-C	2.5	14,923	VF-35	PQ	1,175
1851-D	2.5	14,923	XF-40		1,475

\$5.0 LIBERTY GOLD

1797 7/5LE	5.0	6,000	AU-53	PQ	\$26,500
1835	5.0		AU-55		1,650
1835	5.0		XF-45		775
1836	5.0		AU-50	PQ	1,050
1840	5.0		VF-30		310
1840-C	5.0	18,992	VF-30		1,050
1840-C	5.0	18,992	XF-40		1,650
1842-D Sm.Dt	5.0	59,608	XF-45	PQ	2,150
1843-C	5.0	44,277	XF-40	PQ	1,400
1843-D	5.0	98,452	F-15		600
1844-O	5.0		XF-45		625
1845-D	5.0	90,629	VF-30		775
1846-C	5.0	12,995	VF-25		1,150
1846-C	5.0	12,995	XF-45	PQ	4,250
1846-D D/D	5.0	80,294	VF-35		925
1847-D	5.0	64,405	AU-55		4,650
1847-D	5.0	64,405	XF-45	PQ	1,650
1848-C	5.0	64,472	VF-30		875
1848-C	5.0	64,472	XF-40		1,475
1848-D	5.0	47,465	VF-35		1,150
1849 49/49	5.0		XF-40		625
1849-C	5.0	64,823	XF-45		1,650
1850	5.0	64,491	VF-35		725
1850-D STR.C	5.0	63,591	VF-30	PQ	1,200
1852-C	5.0	72,574	XF-40	PQ	1,050
1852-D	5.0	91,584	VF-35		975
1852-D	5.0	91,584	XF-40	PQ	1,050
1853-D	5.0	89,678	XF-45	%PQ	1,350
1854-C STR.C	5.0	39,283	VF-35	PQ	1,250
1854-O	5.0	46,000	XF-40		550
1855-C	5.0	39,788	VF-30		1,050
1855-D	5.0	22,432	VF-30		1,050
1855-D	5.0	22,432	XF-40	% PQ	1,400
1855-S	5.0	61,000	VF-30	%	575

Date MM	Denom.	Mintage	PCGS Grade	Note	Price
1855-S	5.0	61,000	XF-45	%	\$1,250
1856-S	5.0		VF-20		300
1857-C	5.0	31,360	VF-35		1,150
1857-S	5.0	87,000	VF-35		425
1858-C	5.0	38,856	AU-50	2,850	
1858-C	5.0	38,856	XF-40	PQ	1,150
1859	5.0	16,814	XF-40		575
1859-C	5.0	31,847	XF-40	PQ	1,300
1859-C	5.0	31,847	XF-45	PQ	1,750
1859-D	5.0	10,366	VF-30		1,050
1859-S	5.0	13,220	VF-35	PQ	2,650
1860-C	5.0	14,813	VF-30		1,150
1860-C	5.0	14,813	XF-40	PQ	1,850
1860-D	5.0	14,635	VF-35		1,350
1860-S	5.0	21,200	VF-20	PQ	1,150
1863-S	5.0	17,000	VF-25	PQ	1,950
1868-S	5.0	52,000	VG-10		250
1868-S	5.0	52,000	XF-40		1,650
1869	5.0	1,785	XF-45		3,350
1870-CC Sharp	5.0	7,675	AU-50	PQ	16,250
1871-CC	5.0	20,770	VF-20	%	950
1871-S	5.0	25,000	F-15	PQ	300
1871-S	5.0	25,000	XF-40	%	1,150
1872-CC	5.0	16,980	F-15	%	725
1872-S	5.0	36,400	XF-40	%	1,150
1873-CC	5.0	7,416	F-12		825
1873-CC	5.0	7,416	VF-20		1,450
1873-S	5.0	31,000	G-4		185
1873-S	5.0	31,000	VF-35	PQ	1,600
1875-CC	5.0	11,828	F-12	%	975
1875-CC	5.0	11,828	VF-35	PQ	2,400
1876-CC	5.0	6,887	VF-25	PQ	1,500
1877-CC	5.0	8,680	VF-35	%	1,500
1877-CC	5.0	8,680	XF-45	PQ	3,950
1877-S	5.0	26,700	VF-30	%	525
1878-CC	5.0	9,054	F-12	%	1,050
1878-CC	5.0	9,054	F-15	%	1,650
1879	5.0		AU-53	PQ	325
1879-CC	5.0	17,281	VF-30		725
1879-CC	5.0	17,281	VF-35	%	850
1880-CC	5.0	51,017	VF-25	%	425
1880-CC	5.0	51,017	XF-40		700
1880-CC	5.0	51,017	XF-45		775
1881-CC	5.0	13,886	VF-35	PQ	1,200
1882-CC	5.0	82,817	VF-35		400
1883	5.0		MS-60		550
1883-S	5.0	83,200	XF-45	%	275
1884-CC	5.0	16,402	XF-40	%	850
1885-S	5.0		AU-55		175
1890	5.0	4,328	AU-50	%	1,400
1890-CC	5.0	53,800	AU-58		825
1890-CC	5.0	53,800	XF-45		350
1891	5.0	61,413	AU-58		450
1891-CC	5.0		AU-50	PQ	600
1891-CC	5.0		MS-60		875
1893-O	5.0		AU-50		400
1893-S	5.0		AU-55	%	300
1893-S	5.0		MS-61		750
1894-O	5.0	16,600	AU-55		575
1894-O	5.0	16,600	XF-40	PQ	350
1894-O	5.0	16,600	XF-45	PQ	375
1894-S	5.0	55,900	XF-40	%	400
1894-S	5.0	55,900	XF-45	%	450
1899-S	5.0		MS-61		300
1904	5.0		MS-62	PQ	450
1905-S	5.0		AU-55	PQ	400
1907	5.0		MS-62	PQ	500

continued on facing page

\$10.0 LIBERTY GOLD

Date	MM	Denom.	Mintage	PCGS Grade	Note	Price
1838		10.0	7,200	VF-35		\$2,250
1839	Sm.Lt.	10.0	12,477	VF-30		2,350
1840		10.0	47,338	VF-35	PQ	625
1842	Sm.Dt.	10.0	18,623	VF-30		425
1842	Lg.Dt.	10.0	62,884	XF-40		600
1842	Lg.Dt.	10.0	62,884	XF-45		1,050
1842-O		10.0	27,400	VF-35		525
1843-O		10.0		VF-35		425
1843-O		10.0		XF-45		875
1844-O		10.0		AU-53	PQ	3,150
1844-O		10.0		VF-35	PQ	525
1845-O		10.0	47,500	VF-30		525
1845-O		10.0	47,500	VF-35	PQ	750
1846		10.0	20,095	XF-40		2,850
1846		10.0	20,095	XF-45		3,750
1846-O		10.0	81,780	VF-25		550
1847-O		10.0		VF-30		315
1848-O		10.0	35,850	VF-25		650
1848-O		10.0	35,850	VF-30		925
1848-O		10.0	35,850	XF-40		1,400
1849		10.0		XF-45		450
1849-O		10.0	23,900	VF-35		1,600
1850	Lg. Dt.	10.0		XF-40		375
1850	Lg. Dt.	10.0		XF-45	PQ	650
1851		10.0		VF-35		400
1851-O		10.0		VF-30	PQ	425
1851-O		10.0		XF-45	PQ	1,350
1852		10.0		AU-50	%	1,600
1852-O		10.0	18,000	VF-30		875
1852-O		10.0	18,000	VF-35	PQ	1,150
1853-O		10.0	51,000	VF-35		475
1854	Blun D.	10.0	54,250	AU-55	PQ	5,250
1854		10.0	54,250	VF-35		400
1854		10.0	54,250	XF-40		650
1854-O	Sm.Dt.	10.0	52,500	XF-40	%	600
1854-S		10.0		VF-30	%	400
1854-S		10.0		XF-40		625
1854-S		10.0		XF-45	PQ	1,150
1856-S	Lg.S.	10.0	68,000	VF-35	%	625
1856-S	Sm.S.	10.0	68,000	XF-40	%	675
1856-S	Lg. S	10.0	68,000	XF-45		1,250
1856-S	Sm.S.	10.0	68,000	XF-45	%	850
1857-O		10.0	5,500	XF-40		1,850
1858		10.0	2,521	VF-20		5,950
1858-O		10.0	20,000	XF-45		1,450
1858-S		10.0	11,800	VF-25		2,350
1859		10.0	16,093	VF-35	%	575
1859-S		10.0	7,000	VF-30	PQ	5,350
1860		10.0	15,105	VF-25	PQ	450
1860		10.0	15,105	XF-40		825
1860-S		10.0	5,000	XF-40	PQ	5,750
1861-S		10.0	15,500	VF-30	%	2,500
1862		10.0	10,995	VF-30		825
1862-S		10.0	12,500	VF-35	PQ	3,450
1865-S		10.0	16,700	F-15		4,500
1865-S	65/86	10.0	16,700	VF-35	PQ	5,250
1866-S	Motto	10.0	11,500	VF-30	PQ	2,450
1866-S	No Mt.	10.0	8,500	VF-35	%	5,500
1866-S	No Mt.	10.0	8,500	XF-45		8,250
1867		10.0	3,140	VF-25		2,150
1868-S		10.0	13,500	VF-35	PQ	2,350
1869		10.0	1,855	F-15	%	1,250
1869		10.0	1,855	VF-30		2,500
1869		10.0	1,855	XF-40		3,750
1869-S		10.0	6,430	VF-35		3,350
1869-S		10.0	6,430	XF-40	PQ	3,850
1871-CC		10.0	8,085	F-15		925
1871-S		10.0	16,500	F-12		750
1871-S		10.0	16,500	VF-25		1,400
1871-S		10.0	16,500	VF-35		2,850

Date	MM	Denom.	Mintage	PCGS Grade	Note	Price
1872-CC		10.0	4,600	VG-10		\$850
1872-S		10.0	17,300	VF-30	PQ	1,525
1872-S		10.0	17,300	XF-40	%	1,850
1873-S		10.0	12,000	XF-40	PQ	3,850
1874-CC		10.0	16,767	F-15		750
1874-CC		10.0	16,767	VF-30		1,475
1874-CC		10.0	16,767	VF-35	PQ	2,450
1874-S		10.0	10,000	VF-25		1,550
1876-CC		10.0	4,696	VF-30	PQ	5,650
1876-S		10.0	5,000	F-12		1,050
1876-S		10.0	5,000	VF-20	PQ	1,850
1876-S		10.0	5,000	XF-40	PQ	3,150
1877-CC		10.0	3,332	VF-30		3,750
1877-S		10.0	17,000	VF-35	PQ	1,475
1878-CC		10.0	3,244	VF-20	PQ	4,250
1878-S		10.0	26,100	VF-25		825
1879-S		10.0		MS-61	PQ	4,150
1880-CC		10.0	11,190	VF-30		525
1880-O		10.0	9,200	VF-25	PQ	625
1880-O		10.0	9,200	VF-30	PQ	650
1880-O		10.0	9,200	XF-45		1,450
1881-CC		10.0	24,015	XF-40		575
1881-O		10.0	8,350	VF-25		650
1881-O		10.0	8,350	VF-30		750
1882-CC		10.0	6,764	AU-55	PQ	4,650
1882-CC		10.0	6,764	XF-40		1,250
1882-O		10.0	10,820	VF-30		625
1882-O		10.0	10,820	XF-40	PQ	750
1882-S		10.0		MS-60		1,175
1883		10.0		MS-61		525
1883-CC		10.0	12,000	VF-25	% PQ	525
1883-CC		10.0	12,000	VF-30		625
1883-CC		10.0	12,000	VF-35	%	750
1883-CC		10.0	12,000	XF-40	%	850
1883-S		10.0	38,000	MS-60		1,325
1884-CC		10.0	9,925	VF-30	%	875
1884-S		10.0		AU-50		525
1884-S		10.0		AU-55		725
1886		10.0		AU-50		450
1886		10.0		AU-55		525
1886		10.0		AU-58		575
1886-S		10.0		MS-62		1,250
1887-S		10.0		MS-61		850
1888-S		10.0		AU-55		375
1889		10.0	4,485	XF-45		1,050
1890		10.0	58,043	VF-35		325
1890		10.0	58,043	XF-45		400
1891		10.0	91,868	AU-50		335
1891		10.0	91,868	AU-58		375
1891		10.0	91,868	XF-45		300
1891-CC		10.0		AU-50	PQ	500
1891-CC		10.0		AU-55		550
1891-CC		10.0		MS-61		1,150
1891-CC		10.0		VF-35	PQ	400
1891-CC		10.0		XF-45	PQ	485
1892-O		10.0	28,688	AU-53		375
1892-O		10.0	28,688	AU-55		400
1893-CC		10.0	14,000	XF-40		625
1893-O		10.0	17,000	AU-55	PQ	525
1893-S		10.0		AU-58	PQ	650
1895-S		10.0	49,000	VF-30	%	350
1895-S		10.0	49,000	XF-45		650
1897-O		10.0	42,500	AU-53	PQ	525
1897-O		10.0	42,500	AU-58		625
1898-S		10.0		MS-60		450
1899-O		10.0	37,047	AU-55		425
1899-O		10.0	37,047	MS-60	PQ	1,150
1903-O		10.0		AU-50		325
1903-O		10.0		AU-58		425
1904-O		10.0		AU-58		475
1904-O		10.0		MS-60		725
1905-S		10.0		XF-40		325

Date	MM	Denom.	Mintage	PCGS Grade	Note	Price
1906-O		10.0	86,895	AU-50		\$325
1906-O		10.0	86,895	AU-55		500

Date	MM	Denom.	Mintage	PCGS Grade	Note	Price
1850		20.0		XF-40		\$625
1850-O		20.0		VF-25		675
1850-O		20.0		XF-40		1,000
1855-O		20.0	8,000	VF-35	PQ	4,150
1861-O		20.0	17,741	VF-30		2,150
1866-S	No Mt.	20.0		VF-25		1,750
1867		20.0		AU-55	%	1,050
1872-CC		20.0	26,900	VF-30		1,150
1872-S		20.0		AU-55	PQ	1,500
1873-CC		20.0	22,410	XF-40		1,700
1873-S		20.0		AU-55	%	950
1874-CC		20.0		F-15	PQ	575
1874-CC		20.0		XF-45	PQ	1,150
1874-S		20.0		AU-58		1,250
1875-CC		20.0		VF-30	PQ	675
1875-CC		20.0		XF-45	PQ	850
1876-CC		20.0		AU-50		1,600
1876-CC		20.0		VF-30		650
1877		20.0		AU-58		725
1878		20.0		MS-61	PQ	1,300
1878-CC		20.0	13,180	VF-20		750
1880		20.0	51,456	AU-50		1,250
1880-S		20.0		XF-45	%	725
1883-CC		20.0	59,962	XF-45	%	950
1884-CC		20.0	81,139	AU-50		1,150
1884-CC		20.0	81,139	AU-55	%	1,700
1889		20.0	44,111	AU-50	%	700
1889		20.0	44,111	AU-55	%	850
1889-CC		20.0	30,945	AU-50		1,250
1889-CC		20.0	30,945	XF-40		800
1890-CC		20.0	91,209	AU-55	%	1,500
1890-CC		20.0	91,209	VF-35	PQ	675
1893-CC		20.0	18,402	AU-50		1,050
1893-CC		20.0	18,402	MS-60	PQ	2,800
1893-CC		20.0	18,402	MS-61		2,950
1893-CC		20.0	18,402	VF-25		675
1902		20.0	31,254	MS-61	PQ	2,750
1906-S		20.0		MS-62	PQ	625
1907-S		20.0		MS-64		4,150

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Donations of Time, Money and Materials

AS YOU READ this March issue of *The Numismatist*, I hope you will be reminded of the ANA's centennial celebration and that you will seriously think of attending the highlight of the year—the ANA's 100th Anniversary Convention in Chicago, August 13-18. I invite each and every one of you to join us at the site of the ANA's founding a century ago.

This message is being written on my return flight from the annual Florida United Numismatists (FUN) show. It was, as usual, an excellent convention. Business seemed to be picking up, with prices rising. Most importantly, the collector is back.

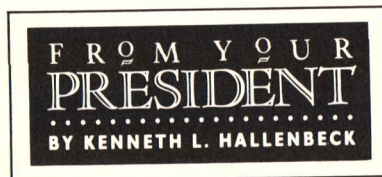
At the beginning of the show, we were informed of the death of former ANA Governor Bob Medlar. Bob and I often were on opposite sides of an issue when we served together on the ANA Board, and we ran against each other for vice president. Yet, in spite of political differences, I liked the man personally and respected him as a businessman. Too often we fail to separate these facets of a person's being and tend to like or dislike someone based on a single perception.

While at the FUN show, I had a very pleasant dinner with ANA member Henry LeDoux. Henry was on the China trip that followed the September Hong Kong International Coin Show a little over a year ago, and at 79 years of age didn't miss a step. It was a welcome reunion. Of course, our dinner was at a *Chinese* restaurant.

Another evening, I dined with friends Robert and Cheryl Maisch. We stayed and talked so long, we virtually closed down the place. Time flies when you're in good company.

A second "Summit Meeting" was held to deal with possible Federal

Trade Commission (FTC) regulation of the coin industry. The meeting was inconclusive, but the people working



on this problem are sincere. There is controversy and disagreement regarding big dealers versus little dealers, methods of regulation, PNG (Professional Numismatists Guild) versus ICTA (Industry Council for Tangible Assets), and collector and investor versus dealer.

My father had a favorite expression: "No *significant* progress is ever made except over the prostrate bodies of objectors." And so it is here. We need to get all of these groups working together toward the common goal of getting the "bad guys" out of our industry and hobby. I personally want to thank the people who have thus far been part of the steering committee and have contributed so much of their time. I hope they will continue and now expand the committee to include others.

At the FUN show I attended an interesting lecture by R. Henry Norweb Jr., president of the American Numismatic Society (ANS). He touched on something that the ANA should pick

up on. A "window of opportunity" exists for those who are considering donating something to the ANA. I'm not sure of all the details—you should check with your tax person—but it has to do with future limitations on donations of "related items" (see the ad on page 352). As I understand it, you should make your donations fairly soon to maximize any tax advantages.

The ANA has grown over the years through generous donations from its members and friends. Coins and paper money comprise the largest "big value" items donated and have gotten the biggest headlines. However, don't forget the possibilities of donating tokens, medals, stock certificates, bonds, checks, books, coin holders and cabinets, and many other items. If you have any questions about donations, please contact ANA Museum Curator Robert Hoge or me personally.

We also can use volunteers—in a variety of ways. For example, are there any ANA member lawyers out there who would be willing to donate their legal services or reduce their fees for time spent on the behalf of the ANA? If you can't afford to give money or goods, you may have knowledge, skills or talents that now or in the future you can donate to the ANA. I've been in this category—raising a family and/or running a business and never making "big bucks." But, I've donated my time and will continue to do so in the future, if asked. •

A resident of Colorado Springs, Ken Hallenbeck has been a member of the American Numismatic Association for 40 years. He is an avid collector, with an intense interest in credit cards, counterstamped coins, love tokens, elongateds, wooden nickels, exomunia, stock certificates, bonds, police and sheriff badges and patches, modern English coins, and numismatics of Central America and the Baltic States. Together with his son Tom, he operates Ken Hallenbeck Coin Gallery, not far from ANA headquarters.



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LETTERS

It's All in the Way You Look at It

I would like to comment on the Central States Numismatic Society (CSNS) grading test that was mentioned in Dave Bowers' "Coins and Collectors" column in the October 1990 issue of *The Numismatist* ("Slabs Are Here to Stay," p. 1642). As the former lab director of one of the services tested, I believe readers would be interested in an explanation of some of the results that were reported in the article.

For the test, 10 coins of different types were sent to four grading services, and the results were compared. Even the ANA recognizes that differences of less than four grade points can be reasonable among knowledgeable numismatists, so in several instances the services did agree, if we accept AU-50 vs. AU-55 to be close enough. While a four-point difference may be tolerated in circulated grades, it should not be above the fine line that denotes mint state. In the case of one MS coin in the test, the grades varied only from MS-63 to MS-63+, which I consider to be as close as you could wish from four different grading services and well within the ANA's grading criteria.

The major disagreement in the group of coins was on the 1919 Standing Liberty quarter mentioned in Bowers' column, which was graded from AU-55 to MS-65! The actual results were AU-55, MS-63, MS-63/63 and MS-65/65. How could this happen? There is a logical explanation for the varied opinions once the methods used to evaluate the coin by the four grading services are revealed.

Our laboratory examined the coin under fluorescent light in a dark room

using a stereomicroscope at approximately 8x to 12x. The coin had friction wear down Liberty's leg and hairlines from light buffing done to hide the wear. Otherwise, it had gem-like luster and virtually no bagmarks. We graded the coin Choice AU because it had beautiful eye appeal, but enough wear to take it out of the Uncirculated range. (By the way, I, or any collector or dealer in the country, would have jumped at the chance to purchase this coin at an AU price.)

The other services graded the coin mint state, as high as MS-65. These services used hand lenses and incandescent light for coin examination. They liked the eye appeal of the coin, but did not detect the wear. The services that graded the coin MS, but not as high as MS-65, may have seen the buffing or some weakness in strike and downgraded its commercial value to arrive at an MS-63 opinion.

I would like to use an example outside numismatics to further explain the questions raised by the CSNS test. There is a star cluster in the winter sky called the Pleiades. On a clear night, most people with good eyesight can see about six of its stars. A person using binoculars may see 10 to 12 stars, while the view of this cluster with a large telescope would reveal 10 times that number. If I asked each person to tell me the number of stars in the cluster, each would be correct, based on the tools used to view it, even though their answers ranged from six stars to over a hundred!

Perhaps the coin industry needs some standards of lighting and magnification to help eliminate some of the grading problems Bowers mentions. One basic need is to separate value from grade, but that is a subject for debate at another time.

F. Michael Fazzari, ANA 80675

Two Calendars to Remember

In his article "A Date to Remember" (November 1990, p. 1770), author William W. Wyman makes the mistake of talking about *one* French Revolutionary calendar. Indeed, there are *two* such things, namely the "Calendrier Constitutionnel" and the "Calendrier Conventionnel." Wyman describes the second one in his article.

Under the first calendar, "Year 1 of the Liberty" is the same as 1789. This calendar was used until 1793, which was "Year 5 of the Liberty" and later became "Year 1 of the Republic" under the second calendar. The first calendar was used for the post-revolution coins that still bore the effigy of Louis XVI.

Willem van Alsenoy, LM 4070

Good Advice

In the seemingly brief time I've been a coin collector and member of the ANA (about two years), I've read too much unfavorable criticism of the Association's management and activities. While this may be due to my reading too many periodicals devoted to numismatics, I'd rather think the complaints emanate from nonmembers or those who have not taken full advantage of the wide-ranging services provided to all members.

Early in my pursuit of this hobby, a local dealer, A.J. "Tony" Denny, literally coerced me into joining the ANA by giving me an application form on the spot. I consider that advice the best I've received from the many dealers I've done business with. It is beyond my understanding why more dealers do not urge novice coin collectors to join.

While *The Numismatist* alone is worth the price of membership, I've had the pleasure of utilizing the ANA's grading service, the excellent library



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4	R04	Single Gold Five Dollar Proof	225.00	195.00	
5	R05	Three-Coin Proof Set: Half Dollar, Silver Dollar and Gold Five Dollar	255.00	225.00	
6	R06	Single Half Dollar Uncirculated	7.00	6.00	
7	R07	Single Silver Dollar Uncirculated	26.00	23.00	
8	R08	Two-Coin Uncirculated Set: Half Dollar and Silver Dollar	30.00	27.00	
9	R09	Single Gold Five Dollar Uncirculated	210.00	185.00	
10	R10	Three-Coin Uncirc. Set: Half Dollar, Silver Dollar and Gold Five Dollar	235.00	210.00	
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facilities and, just recently, the educational services. Each member of the ANA staff I have dealt with has earned my deep respect.

As I have just completed the new ANA Correspondence Course, I would like to give special thanks to James Taylor, director of educational services. His staff is doing a particularly fine job of expeditiously grading the tests.

My only complaint is that I wasn't urged to join the ANA 25 years ago.

West W. Callender, ANA 141994

Circulating the Unusual

Congratulations to Bob Jackson, the correspondent who spends \$2 bills to the exclusion of all others ("Passing the \$2 Buck," December 1990, p. 1905). I heartily endorse such behavior.

For years I have run my own one-man campaign to circulate \$2 bills, 50-cent pieces and dollar coins. Though not as dedicated to the cause as Mr. Jackson, I frequently sprinkle my cash transactions with \$2 bills. Often a nearby customer will say, "Can I buy those?"

I enjoy spending halves and dollar coins more. As a collector, I had fun checking them as they came from banks, and found a couple of 1973-S silver-clad specimens in circulation. The Anthony dollar is not appreciated by businesses, so I don't spend them often. However, I once went through a mint-sealed bag of 2,000 1979-S Anthony dollars, carefully selecting a roll of choice coins and spending the rest, sometimes in large handfuls. Some cashiers had to check with their managers to find out if they should accept

the coins. One person refused them, declaring them to be foreign currency.

Half dollars are the most welcome of the "unusual" kinds of U.S. currency. I know a great many people who save them, exchanging their own money to keep them out of the cash register. And, like Rick Wilcox ("Collecting the Kennedy Half Dollar Series," June 1990, p. 850) and Steven Morgan ("Wilcox Article Rekindles Interest in Kennedy Halves," November 1990, p. 1724), I benefit by finding a steady flow of silver-clad and 1964 Kennedys in bags bought at the bank.

Spending unusual currency fetches smiles and other amusing reactions at retail counters, costs nothing extra and, in some cases, heightens interest in numismatics among noncollectors. It is incredible that so many peo-

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ple do not realize that \$2 bills, dollar coins and halves are readily available at banks.

Henry V. Taves, ANA 143745

Member Recalls Counterfeit 1889-CC Silver Dollar

As a novice silver dollar accumulator in the 1950s and '60s, I visited a coin shop in El Cajon, California, and subsequently became a regular customer. In 1968 I purchased the shop owner's collection of Morgans for \$3,000—a lot of money at the time, but it was easier than trying to put together my own set.

I showed my 1889-CC, the second most valuable coin in the set (still in the original plastic case), to Steve Estes, a San Diego coin dealer then, now doing business in Portland, Oregon. I held the coin at arm's length, obverse toward him, and he said, "that's probably a fake." He showed

me that the dentils did not resemble those on dollars produced by the Carson City Mint. He then closely examined the CC mintmark on the reverse, determined it to be "applied," and suggested I return the coin to the dealer and request an equitable exchange for a genuine coin.

I presented the coin (still untouched in the plastic holder) to the dealer, who responded "I'll give you \$500 for it, as is." I replied that I didn't want the money, just a genuine coin, and requested that she send the piece to the ANA Certification Service for authentication. She said, "If it comes back 'not good,' the most I'll give you is \$400."

I thought this was a little peculiar and had the nasty suspicion that she might want to re-sell this altered coin to another unsuspecting person. She gave me a receipt and sent the coin to ANACS, then located in Washington, D.C.

ANACS returned the coin to her as "not authenticated" and later informed me over the telephone that the coin had been "altered, had heavy tooling, undercut and metal added." To prevent the dealer from re-selling the coin, ANACS suggested I return the coin to her with a letter stating my reasons for doing so and a copy directed to the local United States Secret Service office.

She again offered to give me \$400 for it; I again replied that I didn't want the money. I picked up the coin and ANACS' evaluation, leaving the \$400 on the counter. (I later found that it would cost approximately \$500 to replace the altered coin with a genuine 1889-CC in like condition. When I informed the dealer of this, she got mad and withdrew her offer of \$400.)

I filed a suit in Small Claims Court for \$500 and, the day before the hearing, called the local U.S. Secret Service

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100
YEARS

ANA
Centennial
Minute

1933: Members attending the ANA's Chicago convention spend many hours visiting the "Century of Progress" exhibition. A group tours the studio of eminent sculptor Lorado Taft, whose works include *Time* in the city's Lincoln Park. In a frenzy of hospitality, the local ladies insist that a female hotel guest accompany them on two trips before they realize she is totally unconnected with numismatics and the ANA.

1934: ANA bylaws are amended to change election procedures. The membership, most of whom cannot attend conventions, is now given the opportunity to nominate and vote for officers by direct ballot.

1935: ANA President Thorson writes to President Roosevelt's secretary requesting that collectors be allowed to purchase commemoratives directly from the government. Addressing Roosevelt's expressed opinion that medals rather than coins should be issued as commemoratives, a resolution is passed at the ANA convention in Pittsburgh in August asking members to write to their Congressmen urging the continuation of the government's commemorative coin program.

1937: Approximately 200 members register for the convention in Washington, D.C. A special evening tour of the Bureau of Engraving and Printing is arranged for some 150 members and guests of the ANA, only the second organization to be accorded such a privilege.

1938: No advertisements are accepted by *The Numismatist* for commemorative coins unless it is definitely known when such coins will actually be issued by the government. *The Numismatist* celebrates its 50th anniversary.



The crude mintmark on the counterfeit 1889-CC dollar (bottom) bears no resemblance to that on a genuine coin (top). Note the extensive tooling on the counterfeit.

office, which wanted to send an agent directly to my office to confiscate the coin. I said, "no way," but asked an agent to meet me at Small Claims Court the following morning.

In the courtroom, I explained the situation to the judge, presenting ANACS' findings and giving him photomicrographs of both the altered coin and a genuine specimen. I further advised His Honor that I understood that there was a Secret Service agent in the courtroom to confiscate the coin at the conclusion of the hearing. The judge asked, "Is there a Secret Service agent in the courtroom?," at which time the agent approached the bench. The judge handed him the coin, much to the consternation of the dealer, who wanted her coin back. The judge advised her that the right of exchange did *not* extend to counterfeit material. (I somehow suspect the judge might have had some previous communication with the Secret Service agent.)

I was awarded \$500 by the court, but it took me several months to collect the entire amount. The lady is no longer in the coin business, having retired within a year of the above events. I learned to buy my coins from more reputable local dealers, such as Steve Estes and Harlan White. God bless the ANA Certification Service!

Wayne Kenaston Jr., ANA 78898

Anthropologist Offers Clarification

The article by O.H. Dodson about "Odd and Curious Wealth" in the December 1990 issue of *The Numismatist* (p. 1934) is a welcome reminder that different forms of wealth and economic systems have existed and continue to co-exist with the Western tradition. However, there are some serious errors in the article that should be refuted. While Mr. Dodson may know something about primitive

money, his anthropological knowledge is sorely lacking.

He begins by stating that the last major Ice Age ended about a million years ago. Not so! The end of the Pleistocene Period—the last Ice Age—ended no more than 12,000 to 15,000 years ago. Most of the early human sites in the New World date to about 11,000 years ago. Although there is solid data that suggests humans may have been in the New World 5,000 to 10,000 years before that time, there is no credible evidence of earlier human existence in North or South America.

Excusing Mr. Dodson's erroneous dates, he then goes on to say that horses, cattle, elephants and camels came to the North American continent at the end of the Ice Age. This statement, too, is seriously in error. Horses, as we know them, were introduced by the Spaniards in the 1500s. The Spaniards also introduced cattle; up to their entry, there were no cattle-like creatures in the New World. There were no elephants in the New World, unless one considers the mammoth and mastodon to be elephants. Certainly they are elephant-like, but they are not the same. (A Rolls Royce and a Hyundai are both cars, but it is difficult to confuse the two.)

Once Mr. Dodson focuses on humans, he also makes some errors. The hand axe is definitely an important human invention, but it was flaked, not carved, as stated in the article. Moreover, the first hand axes did not come from France; they were found in East Africa. The earliest ones were made about 1.5 million years ago by *Homo erectus*, precursors of our own species, *Homo sapiens*.

As to the article's discussion of why media of exchange developed, there are again many errors and misleading statements. For example, counterfeiting is

not a problem when the value of the medium (a cowrie shell or Yapese stone money) includes the history of the piece as it passes from person to person. The beginnings of state-level organization, the abstraction of wealth and the development of uniform currency create a social climate for counterfeiting.

While it is probably true, as Dodson states, that media of wealth are usually of a convenient size (although there are notable exceptions), there is no reason to believe that ease of counting them into fives and tens was a requirement. Those numbers have significance in our system, but not in all systems where media or symbols of wealth have developed.

I conducted anthropological fieldwork on Yap and saw many examples of "rai," or stone money. In addition, the Yapese also make and use at least two distinct forms of shell valuables, [thus contradicting the caption for the photograph of Yapese stone money that states that it was once the primary currency of Yap]. Both the stone and shell money continue to have value and are in use today.

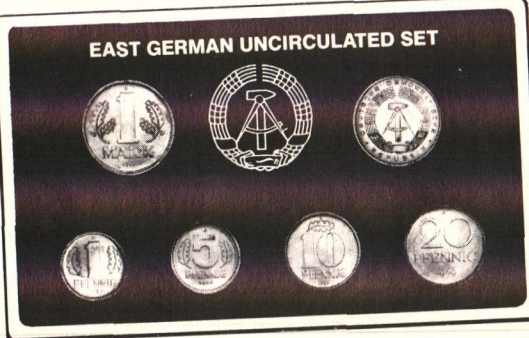
It is interesting that there are two parallel economic systems on Yap. One is the traditional system, and the other is a Western one fostered by consecutive colonial control by Spaniards, Germans, Japanese and Americans. In 1981 Yap and the rest of the Federated States of Micronesia signed a free-association compact with the United States and use American currency and coin in addition to their traditional forms of valuables.

Perhaps *The Numismatist* and its readers would benefit from better articles and editing.

Robert B. Pickering, ANA 151298
Curator of Anthropology
The Children's Museum of Indianapolis

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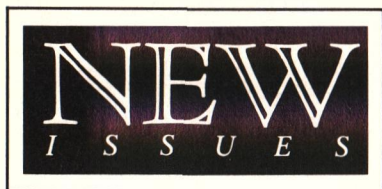


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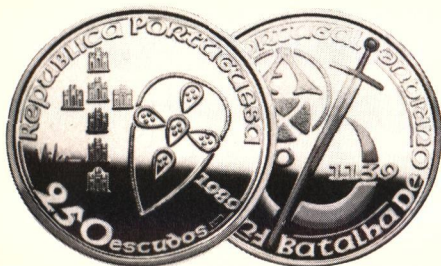
PORTUGAL:

250 Escudos Commemorates Founding of Kingdom

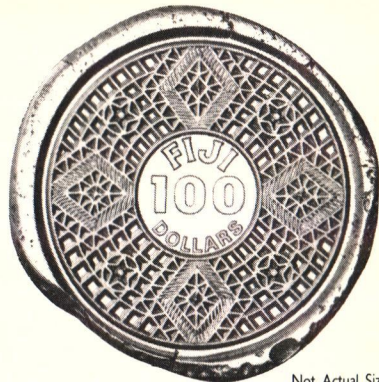
The Bank of Portugal has issued a 250 escudos to celebrate the 850th anniversary of the Battle of Ourique, fought in Summer 1139, and the foundation of the Kingdom of Portugal in April 1140. Modern historians believe that the acclamation of Afonso Henriques (Alfonso I) as king was an important step toward the founding of the kingdom.

Designed by Irene Villar, the 37mm coin bears elements relating to Portugal's first king. On the reverse, the field is divided by a medieval sword that cuts through a crescent. The upper left-hand side depicts a coin of Afonso Henriques' time, illustrated by the king's initial and a cross enclosed by a broken circle.

The obverse depicts an almond-shaped shield bearing the "quinas" of



Afonso Henriques' resounding victory in the Battle of Ourique in 1139 and the foundation of the Kingdom of Portugal the following year are the subjects of a 1990 Portugal 250 escudos.



Not Actual Size

The 1-ounce \$100 gold tabua issued by the Pacific Sovereign Mint of Fiji is one of the only legal-tender coins in the world struck between uncollared dies.

the kings of Portugal, to the left of which seven castles are arranged to form a cross. The five quinas represent the five wounds that Afonso Henriques suffered in the Battle of Ourique.

Mintage is limited to 750,000 copper-nickel coins, distributed by Portuguese banks, and 45,000 silver coins, marketed by the Portuguese State Mint. For more information, contact the Portuguese State Mint, North American Office, P.O. Box 1071, Clifton, NJ 07014.

Fiji:

Pacific Sovereign Mint Produces Gold Coins

Fiji, known in Captain Bligh's time as a "cannibal island," still retains a certain glamour and mystery as a land of

mangos, palm and breadfruit trees and beautiful coral beaches. In addition to these tropical wonders, the core of an extinct island volcano yields a peculiar alloy of gold and silver that is mined and hammered, unrefined, at the mine-head into beautiful coins.

These Fijian gold coins—a 1-ounce \$100 "tabua," a ½-ounce \$50 "bati" and a ¼-ounce \$25 "bure kalow"—are the only legal-tender issue in the world struck between uncollared dies. They are struck from handcut dies, engraved intaglio directly into the steel. The metal for every coin is carefully weighed by hand into individual cupels and fired to form a random button of gold ready for hammer striking. Then, the coins are relocated into the reverse die to take the handpunched date and mintmarks. Finally, using in-

MINT REPORT

Coinage produced by the United States Mint—October 1990

Denomination	Previous Total	Oct. Production	Total Pieces (1990)
Dollars	-0-	-0-	-0-
Half dollars	31,846,148	2,006,000	33,852,148
Quarter dollars	1,180,956,000	129,800,000	1,310,756,000
10-cent pieces	1,433,910,000	184,000,000	1,617,910,000
5-cent pieces	1,030,456,000	115,680,000	1,146,136,000
1-cent pieces	8,981,000,000	1,023,950,000	10,004,950,000

dividual punches, every coin is numbered on the rim and packed into a unique presentation case covered with Fijian barkcloth.

For more information about these issues, write to Meli Melani, Pacific Sovereign Mint Ltd., Vatukoula, Fiji.

SINGAPORE:

Commemorative Banknote Issued for First Time

A special \$50 banknote issue was released by Singapore's Board of Commissioners of Currency as part of the Republic of Singapore's 25th anniversary of independence celebration. The \$50 note also is the first currency note to be designed in Singapore by a local artist, Chua Mia Tee.

Incorporated into the design of the note's face are a harbor scene, a view of the modern Tanjong Pagar container port and several well-known landmarks along the waterfront. The back portrays Singapore in 1965, represented by a depiction of its first parliament at the left and a multi-racial crowd in joyous celebration at the right; at the center is a portrait of Yusof bin Ishak, Singapore's first president.

Produced by the Printing Branch of

the Reserve Bank of Australia using a new printing process on a polymer substrate, 5.1 million notes were issued, of which 4.8 million were released into circulation. The remaining 300,000 notes were specially imprinted with the anniversary date 9 AUGUST 1990 and packaged in deluxe folders for distribution by the Singapore Mint, numismatic agent for the Board of Commissioners of Currency, Singapore.

BAHAMAS:

Proof Set Includes Columbus Commemorative

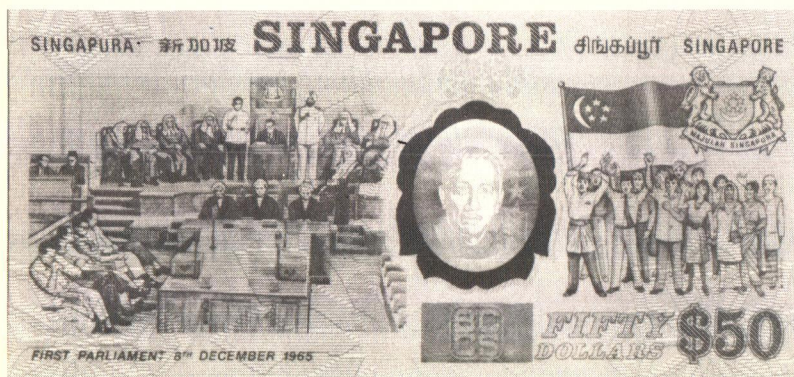
The Central Bank of the Bahamas has authorized the British Royal Mint to strike a limited number of proof sets containing all nine circulating Bahamian coins. Only 2,000 of the 1989-dated proof sets have been authorized, while 2,000 additional \$5 and \$2 sterling silver proofs have been approved and are offered individually. The \$5 silver proof features a new design commemorating Christopher Columbus' discovery of the Bahamas.

The 1989 Bahamas proof set is housed in a blue leatherette presentation case; the \$5 and \$2 silver proofs



The nine-piece 1989 Bahamas proof coin set comprises a copper-plated zinc 1-cent coin; copper-nickel 5-, 10-, 15- and 50-cent and \$1 coins; a pure nickel 25-cent piece; and .925 silver \$5 and \$2 coins.

are packed in individual cases accompanied by an informative leaflet. The nine-coin proof set sells for \$106.50, the \$5 Columbus silver proof coin for \$46.50, and the \$2 silver proof coin for \$42.95. All can be ordered from the British Royal Mint's North American Office, P.O. Box 2570, Woodside, NY 11377-9864, telephone 800/221-1215.



As a special security device, a computer-created diffraction grating is included on Singapore's \$50 commemorative bank note.

SAUDI ARABIA:

Frosted Proof Collection Limited to 5,000 Sets

The Saudi Arabia frosted proof set, the first such set struck for that nation by the British Royal Mint, can be purchased by collectors in North America. In 1988 the Saudi Monetary Agency authorized a new series of coins, together with a limited proof mintage of 5,000 sets.

The five-coin set, struck in copper-nickel, includes 5-, 10-, 25-, 50- and 100-halala coins. The Saudi coat of

arms—two crossed swords and a palm tree—is featured on all denominations, along with an inscription that translates “King Fahd Bin Abdulaziz al Saud, the Custodian of the Two Holy Mosques.” The Hejira date, 1408, and denomination in Arabic and English are carried on the reverse.

The Saudi Arabia frosted proof set is priced at \$39.95. The five coins also are available as a brilliant-uncirculated set for \$19.95. Orders and requests for information should be sent to the British Royal Mint, P.O. Box 2570, Woodside, NY 11277-9864, or call toll free, 800/221-1215.

EGYPT:

“Golden Cat” Design Inspired by Goddess

The government of Egypt has ap-



Five Saudi Arabia coins, ranging in denomination from 5 to 100 halala, are included in a frosted proof set struck by the British Royal Mint.

pointed The Franklin Mint as official minter of the nation's newest coin, the “Golden Cat,” the seventh coin struck by the firm for Egypt since 1983. At 100 pounds, the Golden Cat bears the highest denomination in the country's history.

In Egyptian mythology, the Cat god-

dess, Bast, is portrayed as a woman, with the head of a cat. Statues bearing her image were used for worship in Egypt more than 4,000 years ago. The design of the new Golden Cat coin was inspired by a statue of Bast on display in the Cairo Museum.

Struck in .900 fine gold, the Golden



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Dr. Abdel Aziz Amin Helmy (left), chairman of the Egyptian Mint House, and Ibrahim M. Shady (right), general manager of the Egyptian Mint House trading department, inspect the first batch of Egypt's "Golden Cat" coins. PAUL MILLER

Cat has a diameter of 32mm and weighs 17.5g. Mintage is limited to 7,500 pieces worldwide. For more

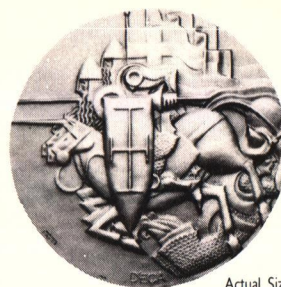
details about the coin and its availability to U.S. collectors, contact The Franklin Mint, Franklin Center, PA 19091, or telephone 215/459-6096 or 800/843-6468.

MEDALS

PORTUGAL:

Medal Recalls Battle of Ourique

The 850th anniversary of the founding of the Kingdom of Portugal is celebrated on a medal struck by the Portuguese State Mint. The 90mm medal was designed by Paulo Guilherme d'Eça Leal. The reverse recalls the Battle of Ourique, in which Afonso Henriques gained prestige and fame that led to his acclamation as King of Portugal (Alfonso I, 1140-85). Representations of the military orders and



Actual Size: 90mm

A commemorative medal produced by the Portuguese State Mint notes the Battle of Ourique in 1139 and the founding of the Kingdom of Portugal in 1140.

nations at war are shown on the obverse, which symbolize the Kingdom of Portugal in constant contact with land and sea.

Mintage of the medal is limited to 2,500 pieces. For further information, contact the Portuguese State Mint, North American Office, P.O. Box 1071, Clifton, NJ 07014. •

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We are also taking consignments of Oriental coins, paper money, tokens and medals for our 1991 Tokyo and Hong Kong Auctions. We have been conducting auctions in the Orient since 1982 and in the U.S. since 1967. Please contact us for further information.

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5 Yen M-3	1,500	1,900
Lg M-5/M-30	1,000	1,250
Sm M-30	600	800
Lg 10 Yen M-3	2,500	3,000
Sm M-30/T-8	500	700
20 Yen M-3	22,000	23,000
M-30/T-8	1,210	1,500

Korea

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1970 6pc Silver Set in original blue holder w/certificate	\$1,500
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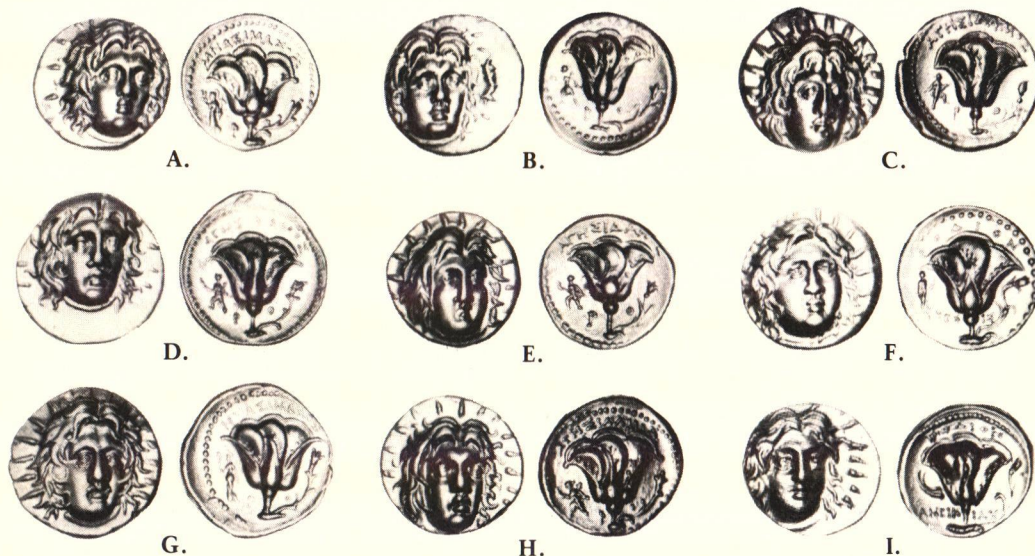
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Rhodes was also the site of one of the Seven Wonders of the Ancient World; **the Colossus of Rhodes**. The Colossus was a large bronze statue of Helios, (said to be over 100 feet tall), built by Chares of Lindos. The Colossus stood for over fifty years until it was demolished by an earthquake in 224 B.C. These coins show on their obverse the facing head of Helios and on their reverse a rose and bud, which is a punning allusion to the name of the city and island.

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as the ANA. This is your opportunity to add to the collection of the world-class ANA Museum while reaping tax benefits for yourself . . . and what a wonderful way to celebrate the ANA's centennial year.

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Hobby Weekly Offers ANA Souvenir Edition

To mark the 100th anniversary of the American Numismatic Association, Krause Publications of Iola, Wisconsin, has produced an ANA souvenir edition of *Numismatic News*. Inside, readers will find a variety of colorful articles relating to the ANA's first century, as well as news of events scheduled for the centennial convention in Chicago, August 13-18, 1991.

All the weekly newspaper's subscribers, plus every active ANA member in the United States, will receive a copy of this special issue in the mail. The souvenir edition also will be distributed free at 20 coin shows around the country from March through June, beginning with the ANA/PNG Early Spring Convention in Dallas, March 1-3. Krause Publications expects the issue to reach 70,000 individuals.

Additional copies of the ANA souvenir edition of *Numismatic News* can be obtained by contacting Krause Publications, 700 E. State St., Iola, WI 54990-0001, telephone 715/445-2214.

Museum Showcases Jewels of ANA Collection during Centennial Year

The best and brightest coins, paper money and tokens will be on display beginning this month at American Numismatic Association headquarters in Colorado Springs. A new exhibit, entitled "Great Donations," will fill the ANA's eight-gallery museum, show-

CELEBRATING
100
YEARS

ANA Profiles in Numismatics

WALDO C. MOORE

"WE GET OUT of life in proportion to what we put into it. And so [it is] with numismatics or any other hobby," said Waldo C. Moore in an address delivered at the ANA's 1930 convention in Buffalo, New York (reprinted in this issue of *The Numismatist* on page 393). Indeed, Moore, a consummate hobbyist from Lewisburg, Ohio, seemed to pour every ounce of his energies into numismatics.

He joined the American Numismatic Association in 1904 at the age of 30 and was one of the original eight to become life members in August 1922. Moore served the ANA in a number of capacities, among them secretary (1911-16), governor (1917-18, 1924) and president (1919-20).

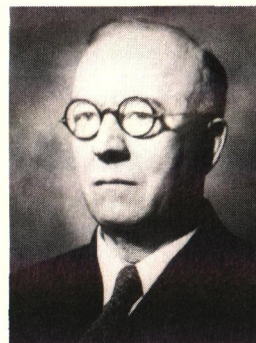
However, Waldo C. Moore is best remembered for his prolific writing. According to ANA Historian Jack W. Ogilvie in the September 1953 issue of *The Numismatist*, "He made more contributions to our magazine than other person, living or dead. Subjects covered a variety of topics, but outstanding were the articles on paper money and tokens. On many occasions he would sway into poetry to express himself."

Moore never hesitated to share his views on collecting. "Too many . . . collectors are known only as possessors and not as real students of coins," he wrote. "This class accumulates rather than intelligently collects. The mere act of collecting cannot permanently satisfy a thinking mind; there must be something more than hoarding."

A specialist in Ohio paper money, Lincoln items and "metallic exchange," Moore began his professional career as a schoolteacher and later became a banker. "Probably the easiest thing to do in this immediate sphere is to spend money," he observed. "Purchasing coins is no exception to the rule, and money should be spent so that the profit in the future will be a consideration, as well as the derivation of pleasure at the present time . . . In forming any collection, let condition be the main rock in the pathway, let the money consideration be secondary."

On March 23, 1945, the Cincinnati Numismatic Association conferred upon him the degree of "Doctor of Numismatics" in recognition of his long and extensive activities in the hobby community. He died in January 1953 at the age of 78, just a year shy of receiving his 50-year membership award from the ANA.

Through numismatics, Waldo C. Moore experienced the world. "Any hobby takes you out-of-doors; it gets you out of yourself," he said in 1930. "This world is so large and complicated, so made up and so full of a number of interesting things, that it does seem we ought all to have some sidelines in which we are intensely interested."



Waldo C. Moore
1874-1953

casing some specimens never before displayed. Many of the items are so rare that they are found only in a few private collections.

Mounted to coincide with the Association's 100th anniversary, the exhibit includes specimens of the famous 1913 Liberty Head nickel and 1804 silver dollar—collectively valued at \$2 million—along with ancient Greek and Roman coins, medieval money, numismatic items from ancient China, unique and rare issues of paper currency, and odd and curious money.

Museum Curator Robert W. Hoge comments, "The growth of the museum's collection is due almost exclusively to the generosity of numismatic donors, whose contributions are presented in this special exhibition."

For example, the 1913 Liberty Head nickel, as well as the world's most

complete collection of U.S. paper money, was the gift of collectors Aubrey and Adeline Bebee of Omaha, Nebraska. The Bebees also recently donated to the museum their specimen of the renowned 1804 silver dollar, one of only 15 minted.

Among the other impressive specimens featured in this centennial exhibit are:

- Baroque, silver multiple thalers of the German States and U.S. fractional currency from the Robert T. Herdegen Memorial Collection.
- Rare American currency portraying Abraham Lincoln from the Norman Liebman Collection.
- Handsome vignettes and accompanying scarce currency notes from the J. Roy Pennell Jr. Collection.
- Rare ancient Roman and Chinese, medieval European and Islamic coins,

rare U.S. Mint medals and large Swedish copper plate money from the Werner Amelingmeier Collection.

"We will display a portion of this wonderful exhibition at the ANA's 100th Anniversary Convention in Chicago this summer," adds Hoge.

The Museum is open from 8:30 a.m. to 4 p.m., Monday through Friday (Monday through Saturday, Memorial Day to Labor Day). Admission is free for ANA members and children under age 10; non-member adults pay \$1, senior citizens (age 65 and older) and students (age 10 to 17) pay 50 cents. Group tours are available.

For more information about the ANA Museum, contact the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, or telephone 719/632-2646.

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Authentication Bureau Services Variety of Numismatic Items

With the resurging interest in "collector" coins, demand has grown for the American Numismatic Association's authentication services, reports ANA Executive Director Robert Leuver. "The ANA has a long history of providing the best expertise on numismatic authenticity," he says. "We're now in our 100th year of meeting the educational needs of collectors. Part of that service has been ANA's authentication, which has been instrumental in removing counterfeit coins and other spurious numismatic items from collector circulation."

The ANA began authenticating coins in 1972 as a service to its members. Coin grading and encapsulation fol-

lowed. The grading and encapsulation service (ANACS) was sold to Amos Press in August 1990 to enable the Association to focus on its mission of numismatic education; authentication services, however, were retained.

Operating as the American Numismatic Association Authentication Bureau (ANAAB), this service accepts all coins (U.S., foreign and ancient), tokens, medals and obsolete U.S. paper money. For items determined to be genuine, ANAAB issues black-and-white, photographic certificates of authenticity; diagnostic reports are provided for material found to be counterfeit.

Cost of the member-only service is \$30 per item for specimens valued up to \$5,000, and \$50 for specimens valued at \$5,000 or more. All fees include postage and handling. ANAAB auto-

matically insures specimens up to \$1,000; additional insurance is available for \$1 for every \$1,000 of added value.

To obtain submission forms or more information about the ANA Authentication Bureau, contact the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

Patron Support Invited for "World's Fair of Money"

The Association extends an invitation to all ANA members to support the 100th Anniversary Convention, scheduled for August 13-18, 1991, in Chicago, Illinois, by serving as convention patrons. Monetary contributions from patrons help underwrite the cost of a variety of special events planned for this milestone convention. As a pa-

WHY NOT?!

Have you thought about sharing your numismatic know-how with others by creating an exhibit for the ANA's 100th Anniversary Convention in Chicago, Illinois, August 13-18, 1991?

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You'll learn more about the art of numismatic presentation, the skills of exhibit judging, the intrigue of other collecting specialties, and the importance of your own collection.

As an exhibitor, you are entitled to a **free Photo I.D. Badge** and use of the **Security Room**. Plus, you'll receive a special **Exhibitor's Medal** and a **free Banquet Ticket**.

To obtain an application form and exhibiting rules, contact the ANA Convention Office, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 1-800-367-9723.

tron, you can be a part of this once-in-a-lifetime event and help make the Chicago centennial convention, the "World's Fair of Money," a gathering to remember.

Four categories of tax-deductible contributions have been established: Patron (\$10 to \$24.99), Benefactor (\$25 to \$99.99) and, in honor of the centennial year and the American Numismatic Association's 100th Anniversary Convention, Junior Patron (age 17 and under—\$5 to \$9.99) and Centennial Benefactor (\$100 or more). All patrons and benefactors will be listed in the souvenir program. Donation checks, made payable to American Numismatic Association 100th Anniversary Convention, should be mailed to Patrons Chairman Arthur M. Fitts III, P.O. Box 181, West Newton, MA 02165.

Bourse Applications Accepted for 1992 Early Spring Convention

Those ANA member dealers desiring bourse space at the ANA/PNG Early Spring Convention tentatively scheduled for March 6-8, 1992, at the INFOMART Conference and Exhibition Center in Dallas, Texas, should send their requests for bourse application forms to the ANA Convention Office, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

A dealer may share his or her table with one other independent dealer. The maximum number of individuals allowed to work at one table is four, all of whom must be ANA members employed by the dealer(s) and must wear badges identifying them as such. Immediate family members who are

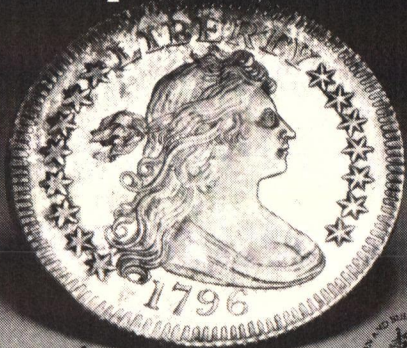
not ANA members or employees of the firm(s) may be allowed to work at the table, subject to Board approval.

In making these arrangements, the dealer assumes responsibility, financial or otherwise, for all transactions conducted by any independent dealer or person working at his or her table.

Nominations Solicited for Outstanding Club Reps and District Delegates

Recognized at the upcoming 100th Anniversary Convention in Chicago, August 13-18, 1991, will be the hardest-working ANA club representatives and district delegates. Established 25 years ago, the Outstanding Club Representative Award is presented to individuals judged to have done the most for local

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numismatics during the preceding year. The winning representative(s) will be selected based on club involvement, recruitment of new members, exhibiting, and promotion of the hobby at the local level.

The Outstanding District Delegate Award, now in its third year, is presented to the delegate(s) who has done the most to promote the hobby, the ANA, and local clubs within his or her district during the preceding year. Nominees for this award will be judged on their efforts to increase membership in local clubs, to recruit clubs for the ANA, and to exhibit at state and district levels.

Nominations for both awards can be submitted by any ANA member in good standing. All nominations should be typewritten and must include a biographical sketch of the nominee and a

list of pertinent activities and accomplishments. Send nominations, postmarked no later than May 1, 1991, to ANA Executive Director Robert J. Leuver, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

ANA Centennial Provides Perfect Theme for National Coin Week 1991

Introduced in 1924 by Julius Gutttag, the ANA-sponsored National Coin Week is the high point of the year for many hobbyists. The theme for the 1991 observance, scheduled for April 21-27, is, appropriately, "The American Numismatic Association—Celebrating 100 Years, 1891-1991."

Clubs and individual collectors are encouraged to mount exhibits of nu-

ismatic material in banks, libraries and shopping malls, and to present programs about the coin-collecting hobby to schoolchildren, Scouts and civic organizations. If you would like to incorporate information about the ANA's centennial in your displays and presentations, the ANA can provide an abbreviated history of the Association, as well as several official centennial logos.

Reports and black-and-white photographs of your NCW activities are welcome. Those so requesting can receive certificates of participation for themselves and others contributing to their National Coin Week effort. Send all requests and reports to National Coin Week 1991, ANA Educational Services Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

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NUMISMATIC NARRATIVES

Mirrors of Civilization

"Pick up an old coin and you're literally holding history in your hand," says Scott Travers in his soon-to-be-released book, *One-Minute Coin Expert*. "Coins are mirrors of the civilizations that issued them, and they frequently furnish fascinating insights into the life and times of those who made them," he continues.

Travers' new book features enough information to bring most hobby newcomers into the mainstream. Chapter 12, "Coin Dealers, Drug Dealers and the Government," is particularly interesting in the light of new IRS regula-

tions concerning coins and investing. The book also contains a number of photographs and some common-sense advice about investing, marketplace psychology, trading coins, and coins and precious metals.

Travers is a well-known numismatic author, with several best-selling numismatic books to his credit. He appears frequently on radio and television programs and public forums as a coin expert and consumer advocate for the coin-buying public.

Mint Director Sees Eye-to-Eye with Eagle

The National Foundation to Protect America's Eagles (NFPAGE), a nonprofit organization dedicated to the restoration of the American bald eagle to non-endangered population levels,



"Osceola," an American bald eagle, is part of the traveling aviary of the National Foundation to Protect America's Eagles. The nonprofit group recently met with U.S. Mint Director Donna Pope (right) and the Mint's marketing staff to discuss a possible joint program.

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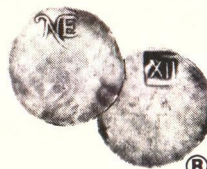
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recently brought two eagles and a red-tailed hawk to U.S. Mint headquarters in Washington, D.C. The eagles and Mint Director Donna Pope posed for photos while fascinated Mint staff looked on.

Al Louis Cecere, president and founder of the NFPAE, and John Stokes, the foundation's wildlife director, met with the Mint's marketing staff to discuss a possible project promoting the sale of American Eagle bullion coins while raising public consciousness about the plight of the American bald eagle.

Clementes Assemble Gobrecht Dollar Set

Collectors Teresa and Harry Clemente have assembled a set of 1836 Gobrecht silver dollars that may be unique. The

set consists of all four different design combinations of the Gobrecht dollar, plus a unique reeded-edge coin (Judd 58, 60, 61, 63 and 65). According to Walter Breen, three of the five pieces are of extreme rarity and one, the reeded-edge coin, is the first traced in 35 years. "This is probably the first such set assembled since King Farouk's was dispersed thirty-six years ago," says Breen. "No more than two such sets could coexist."

In 1835 Chief Mint Engraver William Kneass suffered a stroke. This induced Mint Director Robert Maskell Patterson to appoint Christian Gobrecht second engraver and assign him the task of redesigning all denominations. Breen states that Gobrecht's forte in engraving was translating others' sketches into steel, not designing his own. His silver coins displayed the

Liberty Seated design after sketches by Thomas Sully; only his dollars of 1836-39 (and a few pattern half dollars of 1838-39) bore the flying eagle, after Titian Peale's drawing of "Old Pete," the Mint's pet.

The Clementes have created a souvenir booklet summarizing descriptions of the coins, their pedigrees and highlights of their purchases. Harry Clemente explains that the first coin came into the marketplace in 1976, and the next four followed sporadically. "Some of these coins," he says, "were out of the sales market for over 90 years (two were in a museum). We still had a problem in keeping up with the numismatic sales market news to capture these coins at the various places, which was the way this set was assembled."

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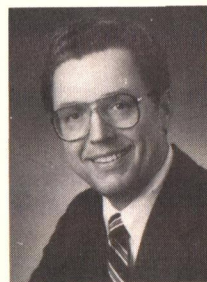
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lection, 1836 C. Gobrecht F. All Five Varieties Silver Dollar Set, is more than an interesting catalog of a valued personal collection, it is the story of patient, persistent numismatism. And, as Teresa and Harry Clemente say, "It's been an incredible pleasure trek, and it will remain forever rewarding."

International Olympic Committee Announces Commemoratives

A series of programs planned to celebrate the centennial of the International Olympic Committee (IOC) and the modern Olympic movement was inaugurated with the announcement of a commemorative coin program. The national mints of Australia, Austria, Canada, France and Greece will issue legal-tender coins beginning in 1992

and continuing until 1996. The five mints will each strike one gold and two silver coins.

"The coins will be designed using themes that depict the essence of Olympism," says Richard Pound, vice president of the IOC. "There are key elements in the history of the modern Olympic Movement, and each mint has agreed to portray and interpret a theme representing the spirit of the Movement."

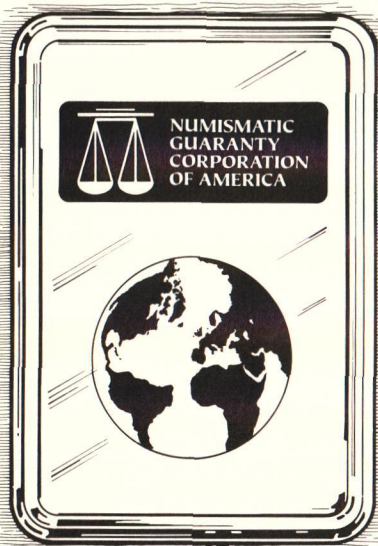
The Royal Canadian Mint will issue the first three coins in 1992, with the theme "Citius, Altius, Fortius" ("Faster, Higher, Stronger"), the Olympic motto. "Participation, Friendship, Fair Play" will be the theme of the issue struck by the Royal Australian Mint in 1993. "The First Congress," "Art, Music, Sport" and "The First Olympiad" will serve as the themes

of the 1994, 1995 and 1996 issues of France's Monnaie de Paris, Austria's Munze Osterreich and the Banknote Printing Works of the Bank of Greece, respectively.

The IOC will coordinate and administer the program, which will be directed by Robert J. Huot, director of Olympic Coin Programs.

Subscribers Receive Free Tokens

In 1964 the Israel Government Coins and Medals Corporation began minting "Season's Greetings" tokens that were sent free to all those on their mailing list. The 1991 token features a modern design portraying new immigrant families receiving a warm welcome, with a quote in English and Hebrew from the prophet Jere-



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Great Britain	1797 - 1947
Hong Kong	1863 - 1950
Japan	1870 - 1941
Netherlands	1816 - 1945
Philippines	1903 - 1947
Puerto Rico	1895 - 1896
Sarawak	1863 - 1941
Straits Settlements	1845 - 1935
Switzerland	1795 - 1968

NGC will be adding additional countries in the near future. Please call Ken Krah for details and inquiries, (201) 984-6222.



Not Actual Size

The 1991 "Greetings" token issued by the Israel Government Coins and Medals Corporation depicts immigrant families being welcomed to Israel.

miah, "Your sons shall return to their own land."

In 1950 the Israel Knesset passed the Law of Return, one of the earliest and most basic laws of the State of Israel. This law declares that every Jew has the right to settle in Israel. The 1991 "Greetings" token refers particularly to the mass immigration of Soviet Jews, which is expected to reach 1 million persons by 1992.

For more information or to place your name on the subscriber list, write to Israel Government Coins and Medals Corporation, P.O. Box 2270, Jerusalem 91022, Israel. Subscribers will receive information about coins and medals of Israel. Profits from the sales of these coins and medals are earmarked for gardens, national parks, archaeological sites and nature preserves in Israel.

Certified Coin Exchange Reports on Operations

Rare coins certified by the Professional Coin Grading Service (PCGS) and Numismatic Guaranty Corporation (NGC) have been traded sight-unseen by wholesale dealers on the Certified Coin Exchange (CCE) since last April. CCE has just completed its first partial year

of operation and has released an official report for 1990.

Total trades equaled 16,232 during the exchange's first nine months of operation. More than 3,000 individual issues were traded, and the dollar value of those trades exceeded \$20,000,000.

According to Joseph Stephens, executive director of the CCE, the exchange provides and enforces rules for trading between exchange members. As a result of these rules, the CCE conducted two arbitration hearings last year and satisfactorily resolved both.

CCE trades are conducted on American Teleprocessing Corporation's FACTS Numismatic Trading Network. The Certified Coin Exchange currently trades only PCGS- and NGC-certified rare coins, but will soon list and trade ANACS-certified coins. •

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Numismatics on the Silver Screen

Has Hollywood overlooked numismatics' contribution to the magic of celluloid?

by Barbara J. Gregory
ANA 115657

WITH SPRING COMES the inevitable rush of Academy Award nominations for the outstanding films of the previous year, culminating in the global telecast of the gala awards presentation in March. As an avid cinemaphile, I am often suckered into watching the three-hour extravaganza to see if the Academy of Motion Picture Arts and Sciences shares my critical taste in movies.

In its efforts to honor every conceivable facet of moviemaking, from sound editing (one of the functions of the mysterious "foley" listed among

In *The Brasher Doubloon*, George Montgomery (right), as detective Philip Marlowe, presents the recovered doubloon to Florence Bates (center), as her infatuated niece (played by Nancy Guild) looks on.

20TH CENTURY FOX



... THE ACADEMY HAS overlooked a category of particular import to coin collectors—the theme or appearance of numismatics in the movies.

.....



A kindly old counterfeiter, portrayed by Edmund Gwenn (right), is brought to trial in the docudrama *Mister 880*. Burt Lancaster (left) plays the Secret Service agent; Dorothy McGuire is the counterfeiter's friend and neighbor.

20TH CENTURY FOX

a film's credits) to the newest advances in cinematography, the Academy has overlooked a category of particular import to coin collectors—the theme or appearance of numismatics in the movies. In the countless hours I have spent glued to the television and the big screen or plugged into the VCR, I have noted a great many references to coins, medals and paper money in film. Granted, these references are often fleeting, but they do not go unnoticed by this collector. (If the Academy were to honor films for their numismatic significance, perhaps it could present an award with a more meaningful title than “Oscar.” How about “Stella” or “Susie”?)

To atone for Hollywood's obvious neglect, I offer a sampling of movies that deserve recognition for bringing numismatics to the Silver Screen. (Be advised that these are *observations*, not recommendations. I take no responsibility for films that viewers find uninspired or tasteless!) In general, these films fall into one or more distinct categories: 1) movies whose plots center on numismatic items; 2) films that include numismatic references in their titles; and 3) movies that mention or picture numismatic items in

More Movie Money

FOR HOLLYWOOD, 1934 was a banner year characterized by big hits and big profits. According to John Douglas Eames in *The MGM Story*, weekly theatre attendance increased by 10 million, much to the relief of the eight major studios. Columbia Pictures' *It Happened One Night* swept the Oscars, taking best picture, best director (Frank Capra), best actor (Clark Gable) and best actress (Claudette Colbert).

Even the numismatic press reflected the public's love affair with the movies. The May 1934 issue of *The Numismatist* carried the following news item:

A miniature mint, coining money of all denominations, has been constructed at a studio on Catalina Island, but not for counterfeiting purposes. Its money will be worth nothing except as picture "props." Dies of various fictitious coins, ranging from doubloons and pieces-of-eight for *Treasure Island* to coins that are a cross between those of several countries for the fictitious kingdom of *The Merry Widow*, are stamping the coins in gold-plated bronze or Monel metal to imitate silver.

Bills are printed in the studio print shop. These are from specially made cuts and resemble money in appearance, though care is taken not to follow real money too closely. For instance, the Mexican money in *Viva Villa*, with a picture on it of a leading star as "Villa," was submitted to the Mexican Government, and at official suggestion the word "peso" was deleted before the bills were printed. Strict laws cover the photographing of money, so real money is never used in a scene. Some years ago a director received an official reprimand from the French Government for using real franc notes in the filming of a picture.

When period pictures are being made, "prop money" is designed to suggest the period, but is never followed to the extent that the coin could pass as genuine. In the recent picture *Queen Christina*, a coin was designed with the star's face, representing Queen Christina, on it.

Needless to say, the work is supervised by an expert—a former employee of the United States Mint.

—*Studio News-Journal*

isolated scenes.

Without a doubt, the granddaddy of numismatic cinema is the 1947 B-movie classic, *The Brasher Doubloon*, starring the forgettable George Montgomery. (This film is one of the few that falls into all three of the above categories.) Montgomery plays gumshoe Philip Marlowe, who has been hired by Florence Bates (a great character actress of the 1930s and '40s) to find the incredibly valuable gold doubloon missing from her late husband's private collection. Numismatists are sure to wince as Marlowe casually flips the rare specimen of Ephraim Brasher's work in the air and stashes it in a pouch of tobacco for safekeeping, leaving greasy smudges on the coin in the process.

Mister 880, a 1950 drama with Burt Lancaster (one of my favorite leading men), Dorothy McGuire and Edmund Gwenn (in the title role), tells the true story of an amiable old counterfeiter (known to his friends as "Skipper") who prints up \$1 bills in his small New York City apartment, but only enough to pay the rent and put food on the table. Lancaster plays a humorless Secret Service agent with a soft spot for the 73-year-old gentleman, while McGuire is the likable girl next door. The film concludes with a dramatic courtroom scene in which Lancaster himself pleads for Mister 880's acquittal.

Alan Arkin and Peter Falk portray a confused dentist and a Secret Service agent, respectively, in the action/comedy *The In-Laws* (1979). Only days before his daughter is to wed Falk's son, Arkin begins to suspect that his in-law-to-be is hiding stolen printing plates for U.S. currency. Eventually Falk reveals to Arkin his plan to foil a Communist plot to flood the U.S. economy with paper money, and drafts the hapless dentist into service.

In a similar vein, 1988's *Without a Clue* has Ben Kingsley hiring a second-rate actor (played by Michael Caine) to be Sherlock Holmes to his real-life Dr. Watson. Together they attempt to unravel a case in which counterfeit plates for £5 notes have been substituted for the real things.

Then there are those instances in which numismatic items pop up in film titles. One of the first to come to mind is 20th Century Fox's *Three Coins in the Fountain*, a 1954 drama about three spunky American women who experience life and love in romantic Rome. However, other than several scenes that show a trio of lovelies—Dorothy McGuire, Jean Peters and Maggie McNamara—making wishes as they pitch coins into Rome's Tivoli fountain, the movie has no perceptible numismatic significance.

A 1963 comedy/drama titled *Dime with a Halo*, starring Barbara Luna (a Philippine beauty divorced from Doug McClure and later married to Alan Arkin) and Roger Mobley, tells the story of five Tijuana urchins who place a bet at the race track with a dime stolen from a church poorbox. Given the limited notoriety of the principal players, it's a cinch this film was not a hit at the box office.



Steve Martin, as a starry-eyed sheet music salesman who longs to live "in a world where the songs come true," tap-dances through a bank lobby in *Pennies from Heaven*.

TURNER ENTERTAINMENT



Dorothy McGuire, Jean Peters and Maggie McNamara learn about life and love in romantic Rome in *Three Coins in the Fountain*.

20TH CENTURY FOX

Just for fun, don't miss the 1981 production *Pennies from Heaven*, with comedian Steve Martin playing a pitiful sheet music salesman who has no luck in business or love. Aside from its numismatic title, this classy, imaginative musical features Busby Berkeley-style numbers with giant silver dollars careening across the stage and bank tellers dancing about with large, obviously marked sacks of cash. During the title number, glittering cents tumble from the sky. The performers lip-sync the familiar songs to old recordings.

Most numismatic films seem to fall into the third category. Scores of movies show money changing hands or include references to coins, medals or paper currency. Following are just a few:

Philadelphia Story (1940): Uncle Willie, colorfully portrayed by Roland Young, offers a hair-of-the-dog remedy to hungover Dexter (Cary Grant), who is awaiting the marriage of his ex-wife Tracy (Katherine Hepburn) to another man. "Come along, Dexter," says Willie. "I know a formula that's said to pop the pennies off the eyelids of a dead Irishman."

Johnny Apollo (1940): Starring Tyrone Power in the title role as a college grad turned gangster, this film includes Dorothy Lamour as a seductive nightclub performer. In a sizzling number before a rapt audience, she sings "Dancing for Nickels and Dimes."

Week-End in Havana (1941): Alice Faye enters a swanky hotel in Havana, Cuba, tipping the bellboy (Leonid Kinskey) "10 cents" to ensure his continued attention to her needs. (The camera zooms in for a close-up of a silver 10 centavos in the palm of his hand.) He scowls and remarks, "Señorita, you will not notice the slightest difference in the service."

Fahrenheit 451 (1966): In this frightening adaptation of Ray Bradbury's futuristic story about a world where books are burned and the people who read them are hunted down like criminals, the commander of a book-burning squad says to an aspiring underling, "Remind me to give you one of my personal medallions . . . the likeness is remarkable," to which the young man stammers, "I . . . I already have one, sir."

Charlie Chan's Murder Cruise (1940): The unflappable detective, this time played by Sidney Toler, finds a cloth bag filled with Mercury dimes clutched in a murder victim's hand. Chan supposes that the coins are not unlike the 30 pieces of silver for which Judas betrayed Christ.

Things Change (1988): In this entertaining tale directed by David



Numismatics on the Tube

TELEVISION OCCASIONALLY REFLECTS the popularity of the coin collecting hobby. Even with today's trend toward less sedentary leisure-time activities, some TV characters, such as CBS's down-home attorney Ben Matlock, pursue the study of numismatics in their spare time.

Numismatics also has cropped up in a variety of popular television series:

The Dick Van Dyke Show (1961-67): Rob Petrie (played by Van Dyke) inherits an old roll-top desk from his Uncle Hezekiah that reportedly contains "riches beyond compare." After struggling to unlock it, he finds nothing but old campaign buttons, a bag of marbles, a bottle of Dr. Herbert's Kidney & Spleen Pills, a \$10,000 Confederate bond from the Civil War, a glass doorknob and a Playboy Club key.



Mary Tyler Moore, Dick Van Dyke and Larry Matthews of TV's *Dick Van Dyke Show*.

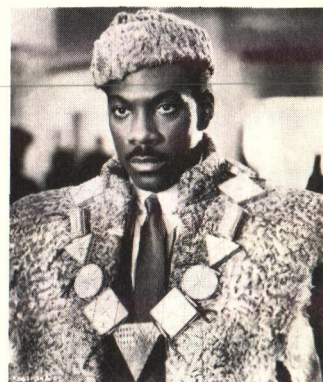
Baffled, Rob continues his search, finally discovering a secret compartment in which is hidden an Aladdin-style lamp filled with old coins. He and his wife, Laura (Mary Tyler Moore), decide to call a local numismatist, who makes a house call armed with his trusty Red Book. (Rob's friend and co-worker Buddy Sorrell [Morey Amsterdam] thinks a numismatist is someone who reads palms.) As it turns out, the coins, comprised mostly of Buffalo nickels, are

worth only about \$400. (The real treasure is a print of Abraham Lincoln taken by famed photographer Mathew Brady.)

The Andy Griffith Show (1960-68): Sheriff Andy Taylor (Griffith) tries to convey to his overzealous deputy Barney Fife (Don Knotts) the importance of approaching investment opportunities with care. He proves his point by showing Barney a Buffalo nickel on which the buffalo "faces the wrong way." Andy explains that only two or so are known in the whole world. Barney is ready to buy the nickel on the spot for \$75.

The Rockford Files (1974-80): While investigating an attempted murder, private detective Jim Rockford (James Garner) looks into a coin dealer's alibi by posing as a naive customer in the dealer's retail shop. The dealer asks, "Are you interested in commemoratives, Mr. Taggart?" Taggart (alias Rockford) replies in a country drawl, "Darned if I know. I don't know what they are . . . actually, I'm just looking for a birthday present for little Ralph—that's my sister's boy. I'm a practical man, so I figured you got something that'll hold its value and maybe hold the boy's interest."

Cheers (1983-): Barfly Cliff Clavin (John Ratzenberger) finds a \$20 bill in the bar. When bartender Woody Boyd (Woody Harrelson) claims the bill might be his, Cliff asks him to cite the serial number, which he does with ease. Cliff is understandably amazed. Woody explains that he memorizes the serial numbers on all his currency . . . he just prays that he will never be rich.



JOHN SEAKWOOD

Eddie Murphy as Prince Akeem leaves his native Zamunda to search for a bride in New York in *Coming to America*. Continental Coin Corporation produced a gold-plated £5 "coin" for a scene in the film.

PARAMOUNT PICTURES

CARTOONS, TOO, PLAY a part in the history of numismatics on film. In "Mint Men" . . . Heckle and Jeckle volunteer to test the U.S. Mint's new security system.

Mamet, a Sicilian coin of the late 18th century (could it be a 120 grana?) serves as a passkey into the dark world of the Mafia for an aging Italian shoeshine man, underplayed by veteran actor Don Ameche.

Coming to America (1988): Eddie Murphy is Prince Akeem, who travels from the mythical kingdom of Zamunda to the United States in search of a bride. Before he and his loyal, royal companion Semmi (Arsenio Hall) depart, they flip a Zamundan gold coin to determine where they will live: "Heads—New York, tails—Los Angeles." Heads it is, and the two decide that the Borough of Queens is a logical place to start. (A gold-plated £5 "coin" was produced especially for the scene by Continental Coin Corporation of California.)

Cartoons, too, play a part in the history of numismatics on film. In "Mint Men," Terrytoons' gutsy magpies, Heckle and Jeckle, volunteer to test the U.S. Mint's new security system—a fully-automated robot programmed "to prevent criminals from daring to lay their hands on the money." Disguised as janitors, the government-appointed birds create their usual havoc.

In an animated short that no doubt aired on TV's *Wonderful World of Disney*, Ludwig von Drake explains to Donald Duck's nephews, Huey, Dewey and Louie, about money, inflation, economics, taxes, investments and the stock market, and encourages them not to hoard their earnings.

Perhaps my favorite scene involving coins is from the 1987 comedy *Throw Momma from the Train*, a loose remake of Alfred Hitchcock's classic thriller *Strangers on a Train* (1951). Larry, played by Billy Crystal, is a teacher; Owen (Danny DeVito) is a sympathetic, but somewhat simple-minded, student in Larry's writing class at Valley College. The interplay between the two in the living room of the house Owen shares with his critical, domineering mother is priceless:

Owen: You want to see my coin collection?

Larry: No.

Owen: I collect coins. I got a dandy collection. (He takes a box from under the floorboards.)

Larry: I don't want to see it, Owen.

Owen: But, it's my collection.

Larry: I don't care. Look, Owen, I'm just not in the mood, okay?

Owen: (He stretches out on the floor, the box before

Charlie Chan, here played by Sidney Toler (left), discovers a bag of Mercury dimes clutched in a dead man's hand in *Charlie Chan's Murder Cruise*.

20TH CENTURY FOX



him.) Never showed it to anyone before.

Larry: All right, I'll look at it.

Owen: No, it's okay. You don't mean it.

Larry: Show me the damn coins!

Owen: (He removes the coins from the box, one by one, and lays them carefully on the floor.) This one is a nickel. This one *also* is a nickel. And here's a quarter, and another quarter. And a penny. See? Nickel, nickel, quarter, quarter, penny.

Larry: Are any of these coins worth anything?

Owen: No. And here is another nickel.

Larry: Why do you have them?

Owen: What do you mean?

Larry: Well, the purpose of a coin collection is that the coins are worth something, Owen.

Owen: Oh, but they are. This one here I got in change when my dad took me to see Peter, Paul and Mary. And this one I got in change when I bought a hot dog at the circus. My daddy let me keep the change . . . he always let me keep the change. (He picks up a quarter.) Ah, this one . . . is my favorite. This is Martin and Lewis at the Hollywood Palladium. Look at that . . . see the way it shines . . . little eagle. I loved my dad a lot.

Larry: So this whole collection is, uh . . .

Owen: Change my daddy let me keep.

Larry: What was his name?

Owen: Ned. He used to call me "Little Ned." That's why Momma named me Owen. I really miss him.

Larry: That's a real nice collection, Owen.

Owen: Thank you, Larry.

I like to think the person who wrote the screenplay was a coin collector.

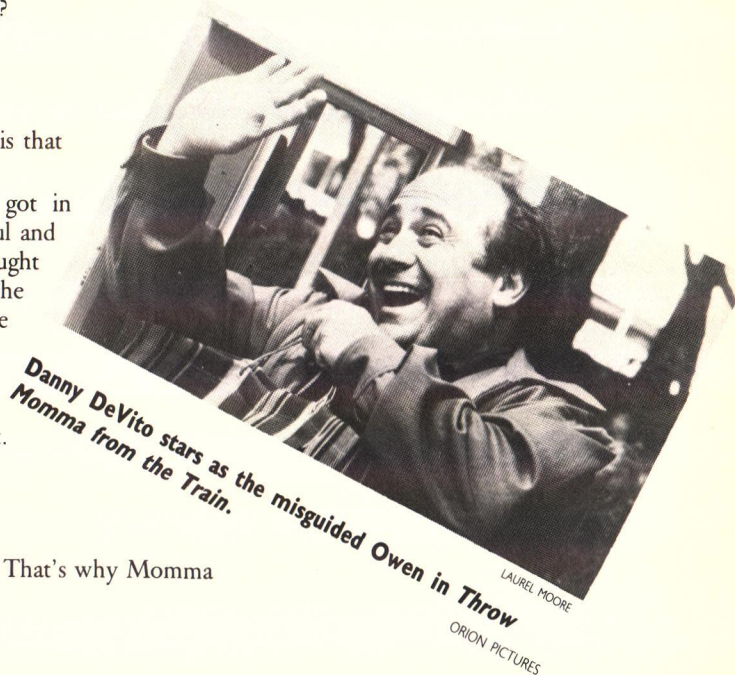
Acknowledgments

THANKS GO TO Joe Buzanowski, Bob Macri and Marilyn Reback for calling interesting items to my attention. •

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Editor/publisher of THE NUMISMATIST, Barbara Gregory is a member of the Numismatic Literary Guild, and serves as vice president of the Colorado Springs Numismatic Society and board member of the Colorado-Wyoming Numismatic Society. She enjoys collecting medals that relate to her other interests—architecture and American film.



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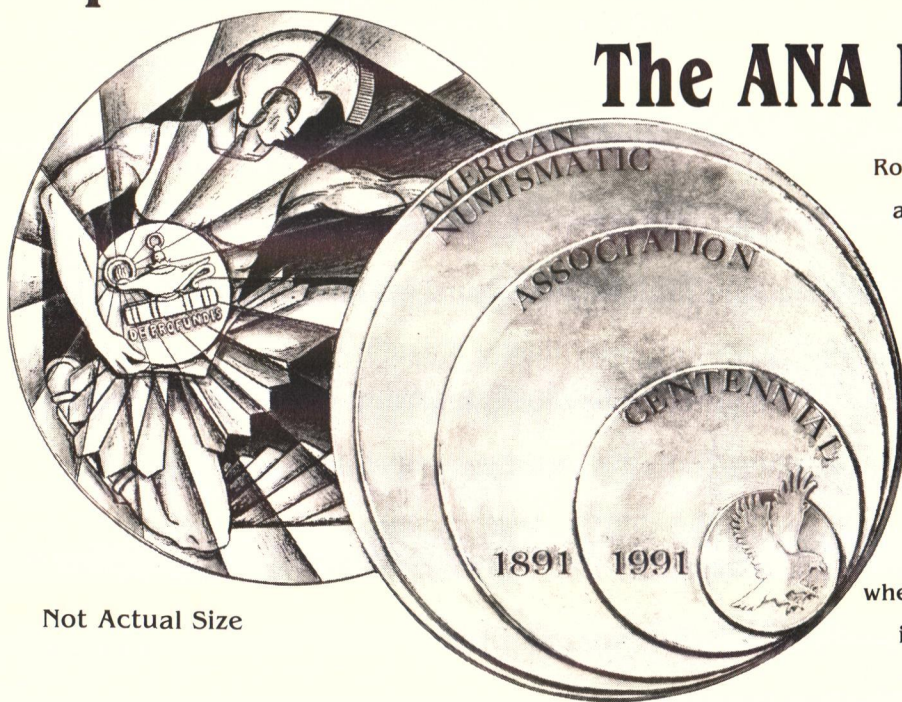
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Not Actual Size

Rogers' design depicts a centurion grasping the ANA lamp of knowledge, moving forward into a new era; Takacs' creation is symbolic of the emanating ripples that are produced when a coin is dropped into a pool of water.

The recent ANA Centennial Medal Design Competition produced many award-winning entries. Among the renowned field of submitters, Tom Rogers and Paul Takacs became the two entrants who will take their designs to completion and form the soon-to-be-famous ANA Centennial medal.

A distinctive obverse and reverse combination was chosen by a panel of renowned sculptors and designers and unveiled at the ANA Seattle Anniversary Convention. Both designs symbolize the far-reaching effects of the numismatic hobby and ANA's involvement.

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Rubbings Revived

Frequently used in the 19th century, rubbings still are useful for recording the likenesses of coins, tokens or medals.

by William S. Snyder
ANA 137208

YES, YOU READ the title correctly. In numismatic circles, "rubbing" has a far different connotation for collectors than for someone who might give you a backrub or massage. During the 19th century, when photography was still in its infancy, a much-used method of recording a coin's image was to make a rubbing with pencil and paper. Even in today's age of advanced technology, a rubbing still is a cost-effective, practical method of recording a coin's likeness and much quicker than taking a photograph.

The materials needed to make a rubbing are simple, the results of your work immediately apparent. The wait involved for a roll of film to be developed is bypassed. On the negative side, a rubbing does not reveal the detail necessary for grading a coin. If, on the other hand, you want to remember the inscription on a foreign coin or some obscure token, rubbing is a worthwhile skill to acquire.

Rubbings also are useful if you want to send an illustration through the mail, rather than sending the coin. However, the rubbing procedure is not recommended for uncirculated pieces, on which even the tiniest mark can cause a significant loss in value.

My own experience with rubbings started out badly. Sometime in the early 1960s, I was given a Whitman coin folder, which led me to find what books I could that dealt with coin collecting. In one of those now-forgotten books, I found a scanty description of the rubbing process. Fascinated with the idea, I gathered paper and pencil, only to find that it didn't work.

As I would eventually learn, heavy paper (such as typing paper) is too thick to allow the image to transfer properly. Nor will hard lead pencils pro-



All you need to make a good rubbing is tracing paper, soft-lead pencils and a cardboard template to hold the specimen in place.

... THE REST IS simple. Place your forefinger and index finger on either side of the specimen and ... simply shade over the tracing paper ...



The simple detail of the token (right) is easily transferred to paper. Because of its intricate detail, the quarter is much more difficult to copy.

duce satisfactory results, especially if you want a rubbing that has as much detail as possible. The best materials for producing a worthwhile finished product are tracing paper, available in any stationery or office supply store, and a drawing pencil with medium-soft lead (a 4B or HB art pencil, among others, will do nicely).

Another tool that simplifies the process is a template cut from cardboard that is just a bit thinner than the coin or token you plan to copy. (Simply placing the piece to be copied under a piece of paper and shading over it with a pencil works well if the coin stays in one place, something it usually refuses to do.) To make your job easier, cut a specimen-sized hole in cardboard or heavy paper to hold the piece still.

Once you have placed the specimen in the cardboard template, the rest is simple. Place your forefinger and index finger on either side of the specimen and, with a pencil in your other hand, simply shade over the tracing paper, using the two fingers to keep the paper from slipping. In the process, be careful not to hairline or scratch the coins, even circulated ones.

Making good rubbings is just like anything else in that the more you practice, the better you get. Different grades of pencil lead, the angle at which the pencil is held, and various kinds of thin paper all make subtle differences. After you have done a few rubbings, it becomes apparent that very small lettering and fine detail in the devices do not reproduce well. Even at that, I have never seen any numismatic specimen that wouldn't copy well enough as a rubbing to be able to identify it.

You also will learn other little tricks as you go along. For instance, paper that is a bit too heavy can be made to work by lightly moistening its surface before use. With a little practice, you also can learn to shade along the rim of a coin very accurately to record its size. The only thing you need now is some tracing paper, an art pencil and a little time. •

William S. Snyder, a native Oregonian, has collected U.S. and foreign coins since the 1960s and is a member of the Numismatic Literary Guild. His articles have appeared in COINAGE magazine, COIN WORLD and other hobby publications.



The rubbing at the bottom is shaded too lightly. With its darker shading, the rubbing at the top more closely resembles the actual medal.

St. Louis is calling you to the . . .

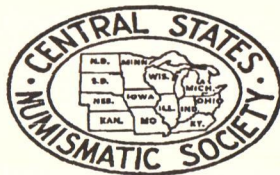
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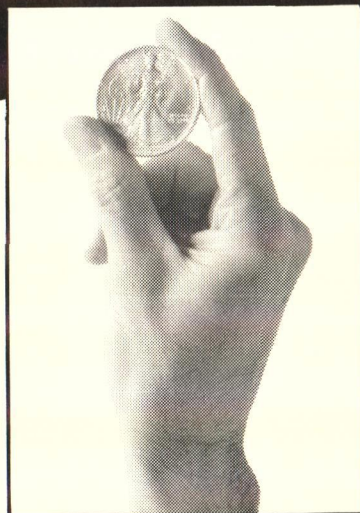
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A Rarity Profile of Mint-State Carson City Gold

A greater appreciation of gold coins struck by one of the United States' most famous branch mints can be gained by reviewing their origins and the reasons for their scarcity.

by Weimar W. White
ANA 103956

FEW COLLECTORS HAVE specialized in studying the rarity of mint-state Carson City gold coins, perhaps because these pieces generally suffer from the "too rare" syndrome. Further discouraging collectors from obtaining specimens in these grades is the fact that for many dates, no mint-state examples are known. When famous collections are auctioned, only a scattering of mint-state Carson City gold coins are to be found. The surviving examples, in my opinion, stand out as numismatic masterpieces. Should a greater sen-

The Carson City Mint opened its doors in 1870, producing silver and gold coins from refined Comstock ore until 1893.

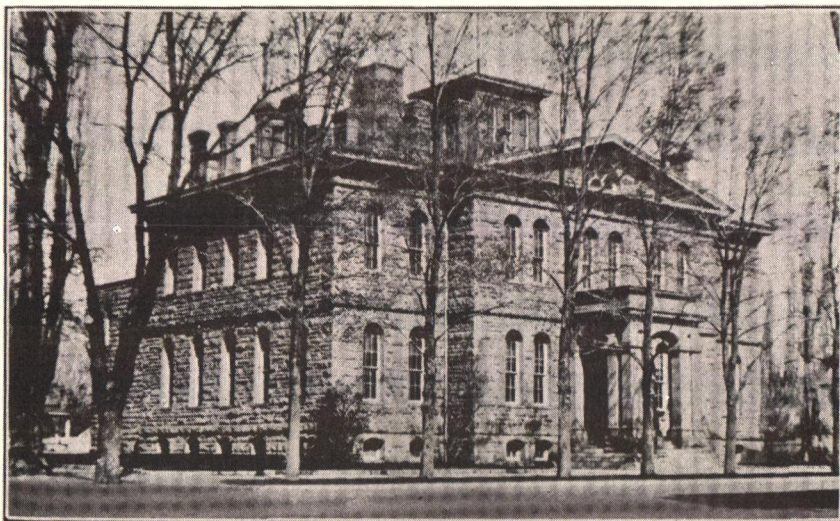


TABLE I
Mintage Figures for Carson City Coinage

DENOMINATION	NUMBER OF COINS MINTED	PERCENT OF TOTAL MINTAGE	FACE VALUE (\$)
Dimes	20,912,588	36.91	2,091,258.80
20-cent pieces	143,290	0.25	28,658.00
Quarters	10,330,542	18.23	2,582,635.50
Half Dollars	5,307,627	9.37	2,653,813.50
Liberty Seated Dollars	19,288	0.03	19,288.00
Trade Dollars	4,211,400	7.43	4,211,400.00
Morgan Dollars	13,862,041	24.47	13,862,041.00
\$5 Gold	709,617	1.25	3,548,085.00
\$10 Gold	299,778	0.53	2,997,780.00
\$20 Gold	864,128	1.53	17,282,560.00
Total	56,660,299	100.00	49,277,519.80

Mintage figures taken from *A Guide Book of United States Coins*, 1988.

sitivity to their rarity develop among collectors, these coins certainly will appreciate in value and become even more difficult to obtain.

Historical Background

FROM 1859 TO 1882, the value of the precious metal taken from the Comstock Lode was about \$400 million. (Dividends to happy shareholders from the various mines during this time period equaled approximately \$147 million. About 45 percent of the Comstock wealth was derived from gold and 55 percent from silver.)

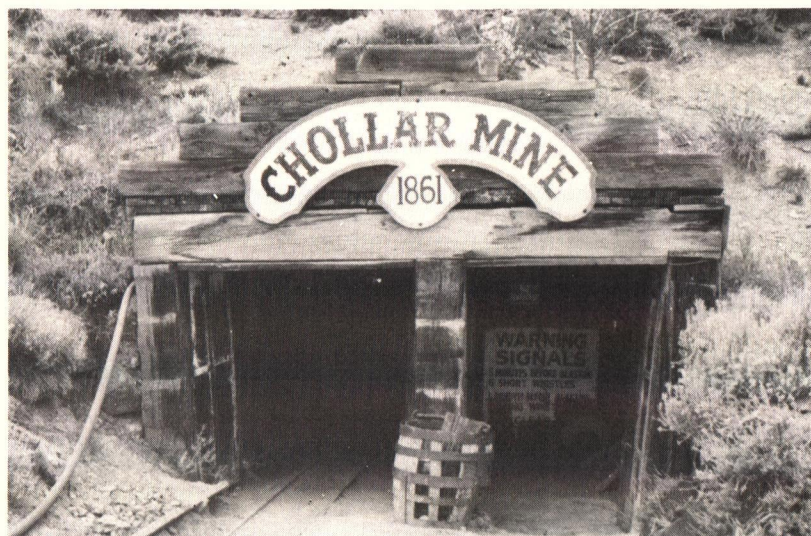
It has been said that this bonanza of precious metals from the mines of Gold Hill and Virginia City, Nevada, was a major contributing factor in the Union forces' victory in the Civil War (1861-65). And, much of this silver and gold found its way to San Francisco, helping to make it one of the richest cities in the world.

In the towns and cities of the West, gold and silver coins were the money of choice and were much in demand. To alleviate the shortage of money in the area, a need was seen for a branch mint in Carson City, Nevada.

The Carson City Mint opened its doors in 1870, and into 1893 it produced silver and gold coins from refined Comstock ore. Only in 1886, 1887 and 1888 were no coins minted there. As the ore deposits were depleted, however, the cost of producing Carson City coins increased to a point where it was cheaper to make them in San Francisco

MOST GOLD PIECES struck at the Carson City Mint went directly into circulation. The coins that did not were generally severely bagmarked . . .

During its heyday, the Chollar Mine in Virginia City was one of the leading producers of precious metals.



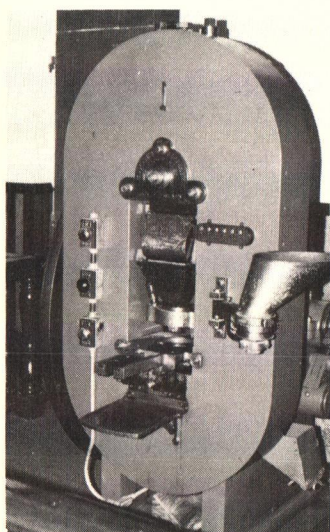
or Philadelphia. Today, the old Carson City Mint facility houses the Nevada State Museum, of which just a portion is dedicated to exhibits relating to the mining operations of the past.

Why Mint-State Carson City Gold Coins Are Rare

TABLE 1 SHOWS just how few coins actually were struck at the Carson City Mint. The gold coins stand out as low-mintage issues and represent only 3.3 percent of the total population of Carson City coinage.

Most gold pieces struck at the Carson City Mint went directly into circulation. The coins that did not generally were severely bagmarked while being transported in canvas bags to diverse locations. The few examples that escaped circulation were those picked up as souvenirs by people passing through Carson City or those obtained by collectors writing to the Mint for specimens. Additionally, some pieces were sent to foreign countries in payment of debts. An unknown quantity of the latter have found their way back to the United States, but most examples are heavily abraded.

The rarity of mint-state gold pieces also can be explained by the absence of coin collectors in Carson City at the time. In his 1893 book, *Mint Marks*, A.G. Heaton made the following comment: "We have heard of no collectors in Carson City, Dahlonega, or Charlotte who might search



Coin Press No. 1, which struck many Carson City gold coins, now resides in the Nevada State Museum in Carson City.

IT ALSO IS believed that many of the Carson City gold coins were melted along with pieces from other mints because of a Proclamation of National Emergency . . .

current money or bank accumulations for the coins of these mints.”

It also is believed that many of the Carson City gold coins were melted along with pieces from other mints because of a Proclamation of National Emergency issued by President Franklin Roosevelt on March 6, 1933. This proclamation halted the minting of gold coins and prohibited all further transactions in gold coin or gold certificates and a month later forced the surrender of most privately held gold coin and bullion to the Federal Reserve System by threatening prison to those caught hoarding.

An Analysis of Auction Appearances

IN TABULATING THE number of mint-state Carson City gold pieces extant, I reviewed my own survey of auction records and those compiled by David Akers and Q. David Bowers. Tables 3, 4 and 5 show, respectively, the total number of times half eagles, eagles and double eagles appeared at the auctions in my survey and that conducted by Akers. These tables also give my opinion as to the rarity of each of these issues. It is interesting to note that more auctions were monitored in my 8-year study (1981-88) than in the 58 years covered in the Akers survey (1921-79). There can be no doubt that auctions have become increasingly important as a means of selling and purchasing rare coins.

Table 6 puts the two surveys in perspective by showing the frequency of offerings of uncirculated gold coins in auction catalogs. The results of both surveys show that generally two auction catalogs must be perused to find a single mint-state Carson City half eagle or eagle. The chances of finding a double eagle are not much better! Interestingly, the frequency of appearance of Carson City material per catalog is about the same, regardless of which survey was studied.

However, there are some exceptions to the above generalization, one being the sale of the United States Gold Coin Collection assembled by Louis Eliasberg Sr. that was conducted by Bowers and Ruddy Galleries in 1982. Of a total of 57 different Carson City gold issues, this sale included 8 mint-state examples. Specimens of 1876-CC, 1890-CC and 1892-CC half eagles and an 1892-CC eagle were sold as MS-65. Three of these four coins now are regarded as the finest specimens known. Need-



Actual Size: 27mm

This excessively rare 1884-CC gold eagle in mint-state condition, an example of the cancelled obverse die variety (Breen 7019), exhibits proof-like fields.

TABLE 2
Rarity Scale for Mint-State Carson City Gold Coins

R-8	1-3 known, "Unique or Nearly Unique"
R-7	4-12 known, "Extremely Rare"
R-6	13-30 known, "Very Rare"
R-5	31-75 known, "Rare"
R-4	76-200 known, "Very Scarce"
R-3	201-500 known, "Scarce"
R-2	501-1,250 known, "Uncommon"
R-1	Over 1,250 known, "Common"

Taken from *Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins*, 1988.

TABLE 3
Auction Appearances and Rarity Ratings
of Mint-State Carson City Half Eagles

ISSUES/DATES	AKERS ¹	WHITE ²	RARITY ³
1. 1870-CC	0	1	8
2. 1871-CC	1	0	8
3. 1872-CC	0	0	unknown
4. 1873-CC	0	0	unknown
5. 1874-CC	1	0	8
6. 1875-CC	0	0	unknown
7. 1876-CC	1	2	8
8. 1877-CC	0	0	unknown
9. 1878-CC	0	0	unknown
10. 1879-CC	2	1	8
11. 1880-CC	4	2	7
12. 1881-CC	5	1	7
13. 1882-CC	9	3	7
14. 1883-CC	2	0	8
15. 1884-CC	2	1	8
16. 1890-CC	24	30	4
17. 1891-CC	70	97	3
18. 1892-CC	14	16	5
19. 1893-CC	20	13	5

Total Appearances 155 167

- 1) Akers, David W. *United States Gold Coins, An Analysis of Auction Records*. Vol. IV: Half Eagles, 1795-1929. (Survey of 337 auction catalogs.)
- 2) *Auction Prices Realized*, 1981-88. Krause Publications. (Survey of 476 auction catalogs.)
- 3) Author's opinion, using the rarity scale in Table 2.

TABLE 4
Auction Appearances and Rarity Ratings
of Mint-State Carson City Eagles

ISSUES/DATES	AKERS ¹	WHITE ²	RARITY ³
1. 1870-CC	0	0	unknown
2. 1871-CC	0	0	unknown
3. 1872-CC	0	0	unknown
4. 1873-CC	0	0	unknown
5. 1874-CC	0	1	8
6. 1875-CC	0	1	8
7. 1876-CC	0	1	8
8. 1877-CC	1	0	8
9. 1878-CC	0	0	unknown
10. 1879-CC	1	0	8
11. 1880-CC	4	4	7
12. 1881-CC	8	10	6
13. 1882-CC	7	3	7
14. 1883-CC	4	5	7
15. 1884-CC	3	2	8
16. 1890-CC	29	21	5
17. 1891-CC	120	160	2
18. 1892-CC	8	7	7
19. 1893-CC	4	2	8

Total Appearances 189 217

- 1) Akers, David W. *United States Gold Coins, An Analysis of Auction Records*. Vol. V: Eagles, 1795-1933. (Survey of 369 auction catalogs.)
- 2) *Auction Prices Realized*, 1981-88. Krause Publications. (Survey of 476 auction catalogs.)
- 3) Author's opinion, using the rarity scale in Table 2.

less to say, all gem Carson City gold coinage is almost impossible to locate.

Table 7 gives a percentage breakdown by issue of the mint-state coin population seen at auction over my 8-year survey period. In cases where no mint-state coins appeared, no percentage is given. The most available half eagle is the 1891-CC, representing more than 50 percent of all half eagle appearances. The 1891-CC is the most available of the eagles and the most readily collectable Carson City gold coin of any denomination. The 1875-CC and 1893-CC double eagles appear at auction with about the same frequency. Together, these two coins represent almost half of the total appearances for CC-mint double eagles. As a group, Carson City half eagles are rarer than eagles, and eagles are rarer than double eagles.

As the collecting fraternity develops a greater sensitivity to the rarity of these beautiful artifacts of the Old West and to the history of the Carson

TABLE 5
Auction Appearances and Rarity Ratings
of Mint-State Carson City Double Eagles

ISSUES/DATES	AKERS ¹	WHITE ²	RARITY ³
1. 1870-CC	0	0	unknown
2. 1871-CC	0	3	8
3. 1872-CC	2	1	8
4. 1873-CC	1	2	8
5. 1874-CC	11	1	7
6. 1875-CC	80	63	3
7. 1876-CC	22	13	6
8. 1877-CC	16	7	6
9. 1878-CC	5	3	7
10. 1879-CC	4	2	8
11. 1882-CC	22	7	6
12. 1883-CC	39	9	6
13. 1884-CC	62	36	4
14. 1885-CC	14	11	6
15. 1889-CC	32	13	5
16. 1890-CC	57	27	5
17. 1891-CC	4	3	7
18. 1892-CC	39	27	5
19. 1893-CC	83	68	3

Total Appearances 493 296

1) Akers, David W. *United States Gold Coins, An Analysis of Auction Records*. Vol. VI: Double Eagles, 1849-1933. (Survey of 443 auction catalogs.)

2) *Auction Prices Realized*, 1981-88. Krause Publications. (Survey of 476 auction catalogs.)

3) Author's opinion, using the rarity scale in Table 2.



TABLE 6
Frequency of Mint-State Carson City Gold Coins
Offered in Selected Auction Catalogs

DENOMINATION	AKERS SURVEY	WHITE SURVEY
Half Eagles	1 coin per 2 catalogs ²	1 coin per 3 catalogs ¹
Eagles	1 coin per 2 catalogs ³	1 coin per 2 catalogs ¹
Double Eagles	1 coin per catalog ⁴	2 coins per 3 catalogs ¹

1) Selected catalogs from 1981 through 1988

2) Selected catalogs from 1921 to February 1979

3) Selected catalogs from 1921 to February 1980

4) Selected catalogs from 1921 to November 1981

The Silver Queen, which today resides in a bar in Virginia City, Nevada, was created in the early 1930s as a tribute to the miners of that city. Her dress contains 3,261 silver dollars. Twenty-eight gold pieces and silver dimes make up her belt, bracelets and necklace. She stands 16 feet tall and 6 feet wide. The actual weight of the silver in her dress is 275 pounds.



Actual Size: 27mm

According to my study, this mint-state 1890-CC eagle has a rarity of 5, that is, 31 to 75 examples are known. (See auction appearances listed in Table 4.)

TABLE 7
Surviving Mint-State Carson City Gold Coin Population
Based on Auction Appearances, 1981-88

HALF EAGLES	% OF POP.	EAGLES	% OF POP.	DOUBLE EAGLES	% OF POP.
1870-CC	<1	1874-CC	<1	1871-CC	1
1876-CC	1	1875-CC	<1	1872-CC	<1
1879-CC	<1	1876-CC	<1	1873-CC	<1
1880-CC	1	1880-CC	2	1874-CC	<1
1881-CC	<1	1881-CC	5	1875-CC	21
1882-CC	2	1882-CC	1	1876-CC	4
1884-CC	<1	1883-CC	2	1877-CC	2
1890-CC	18	1884-CC	1	1878-CC	1
1891-CC	58	1890-CC	10	1879-CC	<1
1892-CC	10	1891-CC	74	1882-CC	2
1893-CC	8	1892-CC	3	1883-CC	3
		1893-CC	1	1884-CC	12
				1885-CC	4
				1889-CC	4
				1890-CC	9
				1891-CC	1
				1892-CC	9
				1893-CC	23

< = less than

City Mint and the surrounding area, the desirability of ownership will no doubt increase.

Sources

- Akers, David W. *United States Gold Coins, An Analysis of Auction Records*. 6 vols. Englewood, OH: Paramount Publications, 1975-82.
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A resident of New York State, Weimar W. White is a chemist by profession. He has authored THE LIBERTY SEATED DOLLAR, 1840-1873, as well as a number of articles for THE GOBRECHT JOURNAL and THE NUMISMATIST.

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A Guide to Die States

In the third installment of a four-part series, the author illustrates the various dies states of Jefferson nickels and Roosevelt dimes.

by Delma K. Romines
ANA 147769



Actual Size: 21.21mm

Jefferson nickel (1938-present):

1a) VEDS. No flow lines. All die marks visible.

1b) EDS. Light flow lines.

1c) MDS. Heavy flow lines.

1d) LDS. Characterized by "orange peel" texture (top) or very heavy flow lines (bottom).

1e) VLDS. Extremely heavy flow lines. Loss of most detail.

THE ILLUSTRATIONS HERE will provide you with the basic information needed to identify the five die conditions for Jefferson nickels and Roosevelt dimes: Very Early Die State (VEDS), Early Die State (EDS), Mid Die State (MDS), Late Die State (LDS) and Very Late Die State (VLDS). The general characteristics of these die states are discussed in Part 1 of this guide (January 1991, p. 56); die states for Lincoln cents are illustrated in Part 2 (February 1991, p. 220).

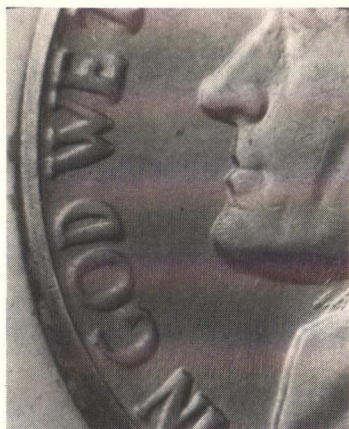
Take your time and study the photographs carefully. When examining actual specimens, check several areas for flow lines, as different metals and dies frequently show wear in a variety of locations. Often only one die is replaced, thus one side of a coin may have the characteristics of Very Early Die State, while the other side may show Very Late Die State.



1a



1b



2a



2b



2c



2d



2e

Jefferson nickel:

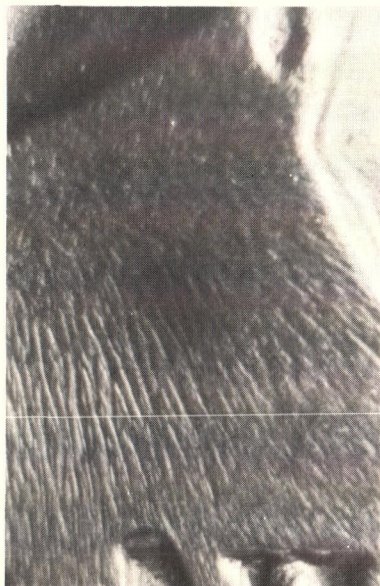
2a) VLDS. Another type of die wear shows very thick lettering, with only moderate flow lines. Such coins usually are struck from "soft" dies.

2b) MDS, LDS and VLDS. "False" doubling on lettering.

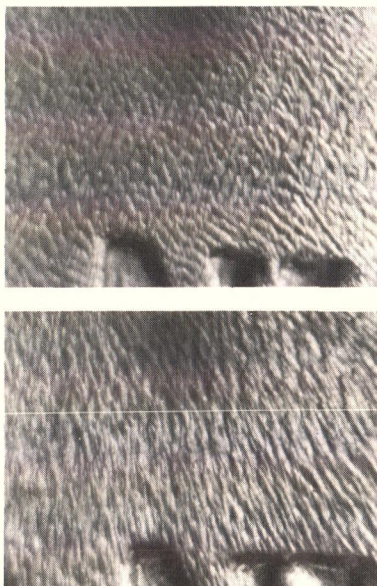
2c) The design of the Jefferson nickel contributes to its metal flow patterns.

2d) VEDS. Because die surfaces often are sanded, machined or polished, examine coins carefully and check lettering for signs of wear.

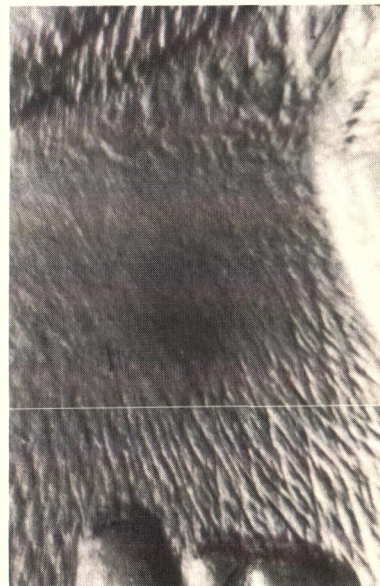
2e) LDS. Portions of lettering show very heavy flow lines. The lack of flow lines in the field indicates that the die was sanded several times during its early states.



1c



1d



1e



Actual Size: 17.91mm

Roosevelt dime (1946-present):

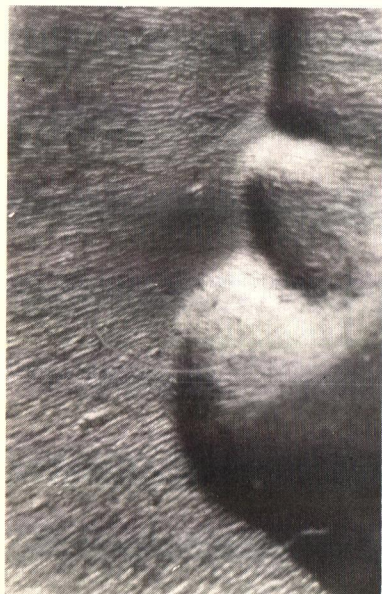
- 3a) VEDS. No flow lines. All die marks visible.
- 3b) EDS. Light flow lines.
- 3c) MDS. Heavy flow lines. Some loss of detail.
- 3d) LDS. Very heavy flow lines. Loss of most major detail.
- 3e) VLDS. Extremely heavy flow lines. Very hard to distinguish major detail.



3a



3b



3c



3d



3e



4a



4b



4c

Roosevelt dime: 4a) Typical VLDS reverse; 4b) EDS prooflike reverse; 4c) VLDS prooflike reverse.

Kentuckian Del Romines is credited with discovering countless doubled dies and repunched mintmarks, as well as many major coin varieties, such as the 1943/2 5-cent piece. He is perhaps best known for his definitive work, HOBO NICKELS, PRISONER NICKELS, SHOP TOKENS, MODERN ENGRAVINGS, published in 1982. Romines is a member of the Numismatic Literary Guild and a recipient of NUMISMATIC NEWS' Numismatic Ambassador Award and the ANA's Outstanding Adult Advisor Award.

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Coinage of the Ancient World - Robert Hoge, ANA Money Museum Curator

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Introduction to Money of Colonial America - Ken Bressett, one of the most noted numismatic scholars of the century

A Numismatic Odyssey: the Who, What, Where, When and Why of Numismatics - Arthur Fitts, veteran summer conference lecturer

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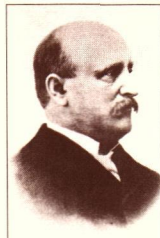
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Prizes



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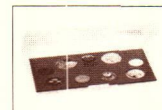
PRIZE LEVEL IV
Austrian
500-schilling Coin



PRIZE LEVEL II
Austrian
20-schilling Proof



PRIZE LEVEL V
Austrian Mozart
Silver Proof



PRIZE LEVEL III
Austrian Proof
Currency Set



PRIZE LEVEL VI
Austrian Mozart
Gold Proof

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1. Only current ANA members may participate in the ANA Centennial Membership Contest.
2. The Contest begins February 1, 1991, and continues through December 31, 1991.
3. The ANA may introduce bonus-point scoring opportunities as it deems appropriate. The manner in which bonus points can be earned shall be determined solely by the ANA.
4. To receive credit for sponsorships, the sponsor's name and membership number must appear on each new membership application submitted to the ANA.
5. The ANA member who earns the most points between February 1 and December 31 will be the Grand Prize Winner. If there is a tie, the Grand Prize Winner will be selected by lot.
6. Prizes will be distributed to Contest Winners by February 1992.
7. ANA officers, employees, and members of their immediate families are not eligible to participate.
8. The ANA Membership Director will review any disagreements concerning the interpretation of contest rules, final point totals, contest winner selection, and prize disbursement. The decisions of the Membership Director regarding these matters are final.

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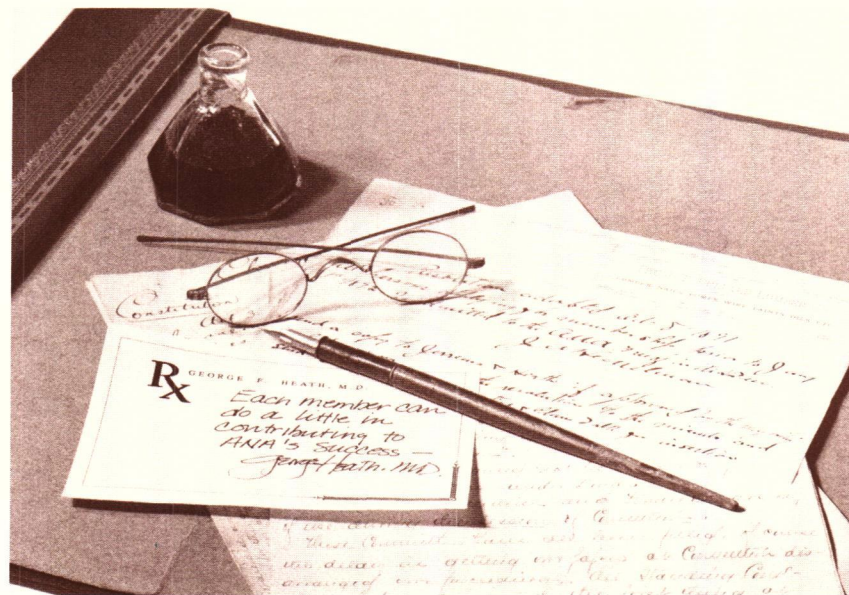
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- For each 5-year new member you sponsor, earn 5 points.
- For each new life member you sponsor, earn 20 points.

The total number of points you earn by December 31, 1991, determines your Prize Level. You may select a prize at the level you attain, or choose any prize from one of the lower levels.

Prize Level I: 1 point

Prize Level II: 2 to 5 points

Prize Level III: 6 to 19 points

Prize Level IV: 20 to 49 points

Prize Level V: 50 to 99 points

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(Turn page to see prizes)

What Is Your Hobby?

FROM THE PAGES OF
THE NUMISMATIST . . . 1931

Collectors had an opportunity to ponder this question at the ANA's 1930 convention in Buffalo, New York, where the author delivered this address.

GOT A HOBBY? Most men have 'em and ride 'em, from Presidents to privates. What is your hobby? What is the fascinating, enchanting little side interest that adds just the dash of fun, sport and zest, of imagination, of fictive creation and beauty, that your good, sober, everyday life needs as seasoning?

Is it the lure of the antique? Is it the ink stains of the great? Is it kodaking? Is it the artifacts of the early Red Men? Is it the colorful celluloid buttons? Is it the vanishing wooden Indian? Is it the rare first editions? Is it baseball and the autographed sphere? Is it amateur journalism? Is it medallic art? Is it "a hobby with a future," may we ask?

Or is it an interest too far above your own limited possibilities or pecuniary prospects to be named above a whisper? Or one too indefinite, uncertain and humble to be dignified by the term "hobby"?

If you answer in the affirmative the last two questions, you may rest assured that there is something not correct with your thinking, for no such interests actually exist. Nothing is too far above you to be chosen, nor too lowly to be considered. Should you have a faint yearning in a certain line of collecting, do not be ashamed of it, do not keep it hidden. Treasure it and allow it to teach you.

The small boy gets his happiness neck-deep in the creek on an August day; the grandmother finds it in the prattle of her grandchildren; some find it in the society columns of the newspaper when their names appear "among those present." There are as many varieties of happiness as there are sorts of people. Men used to think love and sentiment belonged only

continued on page 470

by Waldo C. Moore



Got a hobby? Most men have 'em and ride 'em, from Presidents to privates.

Adapted from the March 1931 issue of *The Numismatist*.

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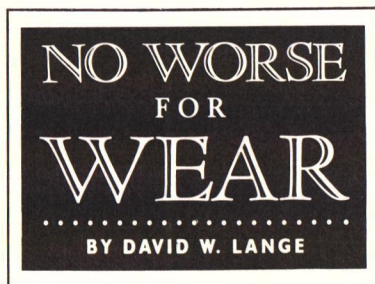
Forming a Type Set of Eagles, 1838-1907

CONTINUING MY REVIEW of collecting United States type coins, this month's installment will take a look at the eagle, or \$10 gold coin. I'll skip over the early types of 1795 through 1804, as these are clearly beyond the means of all but a few collectors.

For most, a type set of eagles begins with the Coronet type of 1838, which represents the first coinage of this denomination since 1804 and the first appearance of this design on a U.S. gold coin. It was a particular goal of Mint Director Robert M. Patterson to resume coinage of the eagle during his administration. Production of both eagles and silver dollars had been suspended in 1804 on the order of President Jefferson, who recognized that the coins routinely were being exported and melted, as their bullion value was greater than their face value. Although this situation existed for all U.S. gold and silver coins prior to the 1830s, the eagle and the dollar, as the largest pieces in their respective metals, had been singled out as the most profitable issues in the international bullion trade.

Legislation passed in 1834 lowered the weight of our gold coins and paved the way for a return to eagle coinage. Director Patterson set Assistant Engraver Christian Gobrecht to work preparing new designs for the gold pieces. In keeping with the director's stated priority, the new Coronet design debuted on the eagle in late 1838. The portrait used for the coinage of 1838 and part of 1839 differed slightly from that featured on the later issues of 1839 and in subsequent years. Changes are evident in Liberty's hairstyle and in the position of her portrait

with respect to the stars and date. It was this modified bust that first appeared on the half eagle in 1839 and



on the quarter eagle the following year.

Although this first bust technically is a subtype of the Coronet eagle, commercially produced holders for gold type coins do not accommodate it, and you can safely overlook this piece for your collection. Additional changes were made to the master hubs for this type in 1859, but these, too, are of little significance to the basic type collector.

This leaves a single type spanning the period 1838 to 1866. It was in the latter year that the motto IN GOD WE TRUST was added to the eagle, creating another type coin. Coins without the motto are not common in high grades, although many dates can be found in grades Very Good (VG) through Very Fine (VF). A few dates can be secured in Extremely Fine (EF) condition, as well. In grades About Uncirculated (AU) and higher, the going gets rough. The number of dates that are obtainable as type coins diminishes considerably above EF.

Despite widespread melting of gold coins, published mintage figures are still a fairly reliable source for determining the most available dates for the "without motto" type. The highest figure

recorded is 862,258, accomplished at the Philadelphia Mint in 1847. As a general rule, you can assume that the only dates sufficiently available to be considered as type coins are those with mintages in the six figures. My experience with this type has been consistent with this reasoning.

Some 14 date/mint combinations exist with published mintages in the six figures. Five of these are branch mint coins, which are eliminated here because of their typically higher rate of attrition. This leaves nine Philadelphia Mint eagles from which to select a type coin. The dates include 1847-53, 1855 and 1861. Of these, I have found the 1848 and 1855 to be slightly scarcer than the others, but still available enough to be in the running. Note that most of these coins were struck during the period of gold discoveries in California (1848-55) and Colorado (1860-61).

Now that we've established which pieces are considered type coins, it's time to examine values. Using the 1991 Red Book (*A Guide Book of United States Coins*) as a guide, we find that a common-date Coronet eagle of the "without motto" type is listed at \$250 in VF (lower grades are not listed). An example grading EF is priced at \$275. The most common examples in AU condition are worth a minimum of \$500. This great increase in value from EF to AU is entirely justified by the scarcity of this type in the higher grades. Gold coins of this era actually circulated, and worn pieces are the rule. The situation differs for Coronet eagles of the later "with motto" type, as I will explain later.

In each of my columns covering gold types, I have warned of counterfeits.

For whatever reason, Coronet eagles of the "no motto" type have not been targeted by counterfeiters to the extent that other U.S. gold coins have. Even so, I still encourage you to seek a specimen that has been certified by a reliable dealer or third-party authentication service. This is more to protect you from buying repaired or altered coins than to guard against the purchase of outright counterfeits.

Perhaps the biggest obstacle to locating a desirable example of this type is the prevalence of cleaned and damaged coins. Many gold coins have entered the numismatic market only after being mishandled by generations of non-numismatists. The abuse inflicted upon these coins can include harsh cleaning, retooling of the design, or conversion into jewelry with subsequent repair. While these problems can



Actual Size: 27mm

The Coronet type eagle "with motto" was struck through 1907 and generally is more common than the older type without the motto. This is particularly true in the higher grades.

be seen in all older types of U.S. coins, it is particularly troublesome with respect to gold coins.

The adoption of the motto **IN GOD WE TRUST** on the 2-cent piece of 1864 struck a responsive chord in war-weary Americans, and it was soon added to most silver and gold issues. Although some eagles were coined in 1866 without the motto, most of the coinage of that year bore **IN GOD WE TRUST** on a banner above the American eagle on the reverse.

This type was continued through the series' end in 1907 and generally is more common than the older type without the motto. This is particularly true in the higher grades. Many dates of this type are abundant in uncirculated condition, although choice specimens remain a minority. Especially common are coins grad-

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ing EF and AU.

Unlike the "without motto" type, which saw widespread circulation, the type of 1866-1907 was more often sequestered in bank vaults as a reserve for customers' deposits or to back paper currency. Gold pretty much ceased to circulate in most of America after 1861. The reasons for this can be found in my previous columns that discussed small-denomination gold types. Although gold coins still circulated in the West, they were almost always half eagles.

Some exceptions to this rule can be found in the "with motto" pieces of 1866 through the 1870s. During this period, the larger-denomination gold coins were prevalent in circulation in the West, as evidenced by the now worn condition of most gold coins struck by the San Francisco and Car-

son City Mints before 1880. It was only after this period that gold coins were produced in large quantities as bullion reserves. It is from these eagles coined in 1880 to 1907 that we select our candidates for type coins.

Common dates are the rule for this period, although there are obvious exceptions. Eagles coined at the New Orleans and Carson City Mints are never as common as those from the Philadelphia and San Francisco Mints, and even the latter two produced some issues that are now scarce. Generally speaking, there are many affordable date/mint combinations from this period from which to choose a type coin.

Most eagles dated 1880 to 1907 are common enough that pieces grading less than AU are scorned by numismatists. These coins are more

often sought by jewelers and bullion dealers. Some idea of their availability can be gained by examining price listings for various grades. In VG condition, a common eagle "with motto" is valued at \$240. An EF specimen will cost just \$10 more, while a coin grading AU can be obtained for as little as \$265. With such token differences in value, there is clearly no point in purchasing a type coin in a grade lower than AU.

Coins of this type list for as little as \$325 in MS-60, the lowest uncirculated grade. The collector of circulated type coins should hold out for a very nice AU specimen, one having nearly full luster, minimal contact marks and a sharp strike. Such a coin will be infinitely more attractive than the typical MS-60 example, which can be scuffed, nicked and weakly struck. •

Kurt R. Krueger

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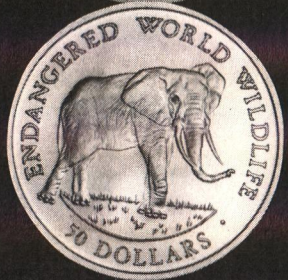
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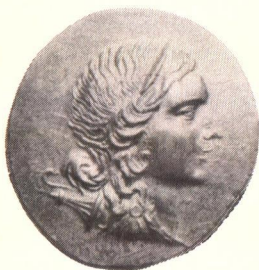
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The Passing of Bob Medlar

WITH SADNESS I learned early in January that Bob Medlar, the well-known Texas coin dealer, had passed away. Bob was a fine fellow and will be fondly remembered by all who knew him.

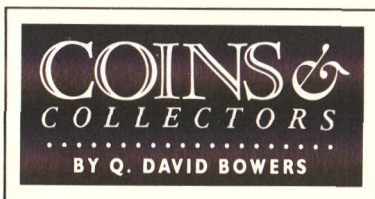
This news brought a rush of memories. Although I had corresponded with Bob earlier, my first face-to-face meeting with him occurred in 1961, when I visited him in Lubbock, Texas, where he was a professional accountant full-time and a professional numismatist part-time. Accompanying me on the trip were my wife, John N. Rowe III and John's wife. We had decided to travel by car from Dallas (where the Rowes lived) to Los Angeles, with a convention (possibly the Numismatic Association of Southern California show) being our destination at the other end.

Lubbock was an early stop on our way West, and I recall that it was a warm, dry day with a typical crystal-clear, blue sky. It was in the winter, probably January, and all of this was a nice contrast for me, as otherwise I would have been in the Northeast shivering and, for all I know, shoveling my way out of a snowstorm.

Bob greeted us with a warm smile. The next hour or two were spent discussing numismatics. I recall purchasing several items from him, including some Mexican silver coins and, in particular, a rare Republic of Texas fiscal document.

In later years, Bob decided to become a full-time professional numismatist and relocated to San Antonio, Texas, where he set up a very attractive coin store and office just a stone's throw from the famous Alamo. In fact, the location was so incredibly close

to that famous Texas shrine that I wondered how he was able to secure the lease for it. It seemed to me that dozens



of other Texas businesses would have considered this to be the very best place in the state to have a store.

Bob's shop was a magnet for local collectors, where they were greeted with many display cases filled with an enticing array of coins, bullion items and paper money. In particular, paper money was Bob's specialty, and I recall when he took his collection of national bank notes from a vault and handed the pieces to me one-by-one, pointing out the salient features of the numerous rarities.

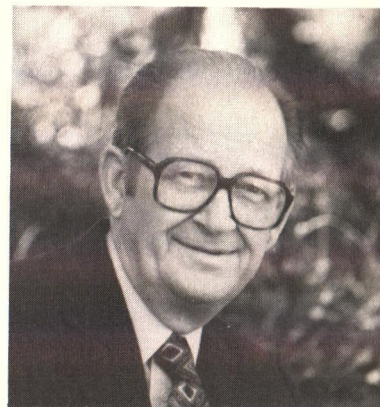
The occasion was the American Numismatic Association's 7th Midwinter Convention in San Antonio. (Now I notice the name for this show has been changed to the warmer-sounding "Early Spring" convention.) The ANA Board of Governors, of which Bob was a member when I was president of the ANA, met for a couple of days in the same hotel building that housed his shop on the corner. During the course of the convention, all of the Board members were continually running in and out of Bob's store.

As a professional numismatist, Bob was well respected. He was his own man, so to speak, and did not let anyone else influence him. A champion for doing right and trying to remedy wrongs that he perceived, Bob spent

a great deal of effort in bettering the numismatic hobby and industry. He was certainly a man of great principle.

While Bob, like most other professionals, bought and sold just about everything in the course of business, he was a dealer of the old school who delighted in the history, romance and background of particularly interesting specimens, and he was always willing to relay this information to interested customers.

The American Numismatic Association owes him a debt of gratitude for his hard work and thorough dedication as a Board member who spent much time behind the scenes helping with various matters. Many ANA members will remember not only Bob, but also his wife, Betty, who was seen at many conventions and occasionally participated in the entertainment at Numismatic Literary Guild functions. I know I speak for many members when I extend to Betty and her family condolences on the passing of a truly great man. •



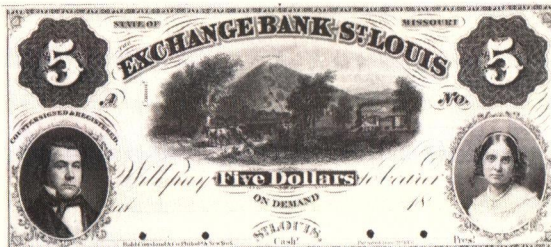
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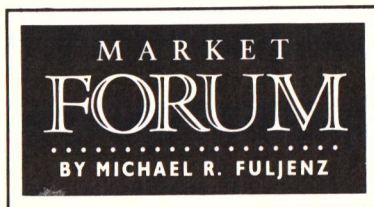


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Rare Coin Market Is "Steady as She Goes"

DEALERS WHO ATTENDED the Florida United Numismatists (FUN) show in Orlando during the first week of January left with an overall positive attitude. Trading at the show began tentatively, but gathered momentum as more and more dealers and investors tested the water, wading in deeper and deeper. Whereas most shows in the past start hot and then fizzle, this show built on itself. One major wholesaler noted that Saturday, a day when many wholesalers normally fly home, was his best day. Most dealers left this bellwether convention with a sense that a real market bottom was reached in December and prices should continue to edge upward.

Total prices realized at Mid-American Rare Coin Auctions' 1991 FUN sale were more than \$1.6 million, fur-



ther attesting to a more upbeat attitude surrounding the rare coin market.

Everyone—from dealers to collectors to investors—is tentative in a falling market. Now that the bottom has been reached and coins are edging upward, confidence is growing in all sectors of participation.

Precious Metals

In mid January, world news was dominated by reports of the war in the Gulf. Metals, as would be expected, have fluctuated with every significant and some seemingly insignificant announcement. Gold is \$400 per ounce, silver is \$4.21, platinum is \$423, and palladium is hopping at \$92.75.

U.S. Gold

The low-end gold coin market fluctuates some with bullion values, while upper-end material has edged slightly upward. This week the MS-61 through MS-64 coins that make up a 12-piece U.S. gold set have moved up. This shows that the entry-level buyer

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is getting his first taste of U.S. rare coins—a healthy sign.

Proof gold, one of the market's blue chips, remains steady at current levels. With many dealers still strapped for cash, trading in these rarities is minimal, and auctions typically are the best place for liquidation.

U.S. Commemoratives

The collector was in evidence at the FUN show and pushed silver commems to the "up elevator." Want lists were out there for many issues, and many dealers noted that they had commem portfolios to fill for the first time in a few months. Gold commemoratives, on the other hand, continued to slide as the major market-maker in this area reduced his support coincidentally with the demise

of the American Numismatic Exchange (ANE) system, where his indicators dominated.

Type Coins

While not showing many increases, the type coin area has definitely firmed up. Proof nickel coinage has edged upward as set-building in this area has increased. Sets that can be built with these coins include "series" sets, one of each date, date sets, all denominations of a particular date, and type sets—sets that contain an example of every type. The more kinds of demand focused on a coin, the better its potential and, more importantly, those collectors who are building sets continue to buy in all markets.

Walking Liberty halves and Mercury dimes in all grades have edged up-

ward. These coins had fallen "20 percent below stupid" as a result of dumping by dealers with cash-flow problems. At these levels, collectors and dealers alike are interested again.

U.S. Dollars

It sure is good to see better-date dollars on the upswing. A new book coming out this spring with chapters written by dozens of leading experts should stimulate this area further. Currently, MS-65 Morgan dollars are bid at \$136, with lots of support bidders. Current "ask" is \$148 for up to 15 coins, and the all-important "last-noted transaction" on the Certified Coin Exchange (CCE) that occurred on January 9, 1991, was for \$134. It's obvious that bids are surging upward. •

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Tales to Be Told by the Warmth of the Fire

EVEN ON MIDSUMMER nights, the mountain chill calls for a fire in the stove. The evenings promise to be little different in Victor, Colorado, this summer than they were nearly a century ago when Joseph Leshner lived there and planned his now sought-after Referendum dollar issue.

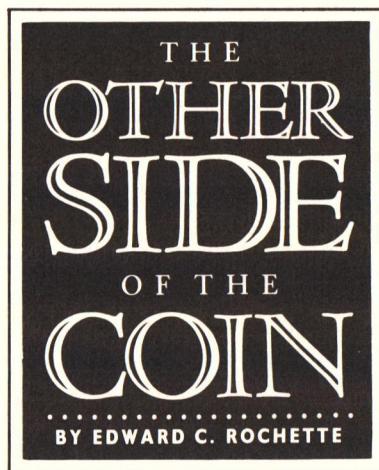
This year the American Numismatic Association plans to initiate a week-long discovery tour of "Numismatic Colorado" as one of the sessions of its 23rd Annual Summer Conference, July 7-13. The itinerary calls for a two-day, two-night stay in Victor and a visit to what once was billed as the richest mining camp in the country.

The schedule includes "going underground" in one of the nearby gold mines, viewing the world's largest indoor leaching mill, where the precious metal today is extracted by a cyanide wash. Participants will then venture to nearby Cripple Creek to compare the mining methods of Leshner's day to those of the present.

Students, if I can be excused for so identifying the participants, will have the opportunity to relive some of the West of yesteryear. They'll walk the rutted streets of Victor, streets that during the Great Depression were torn up solely to retrieve the gold from the tailings used as paving material. Participants will be able, in a small way, to compare the life of the hard-rock miner to that of the wealthy mine owners and speculators.

Dinner the first evening will be in one of the old saloons of the West, one that seldom sees the likes of an outsider. Zeke's tavern still boasts the best chili and the toughest customers in the mining camp. Then, on the following evening, dinner will be served at the

old Imperial Hotel in Cripple Creek, furnished in gaudy splendor similar to when mining barons entertained and



the wealthy visited to inspect their holdings. But, for those who like to give life to fantasy, it will be the evenings at the Leshner House they'll remember best.

The rooms are small, as they were with most mining cabins of the day, but there will be chairs enough to gather around the old, cast-iron wood stove with its nickel-plated trim and draft grates reflecting slivers of flashing firelight throughout the room. The warmth, the glow and the tales of the Old West will stir the imaginations of even the most staid.

What tales of Leshner would that old stove tell if the old stove could tell tales? Unfortunately, it could not speak of Mrs. Leshner toasting bread, making muffins or even of keeping coffee hot for her husband or the boarders she kept to help make ends meet while the aging Joseph Leshner pondered his scheme to create work for idle miners. (He saw the nationwide acceptance

of his "referendum" dollars as the panacea for the unemployment that followed the Panic of '93.)

The original iron monster at the Leshner House has long since succumbed to rust, vandalism and destruction. Though the stove there today is an original of the period, it is only a recent inhabitant of the Leshner House. The unit that warms the house is a restoration project of Eric and Nancy Glanzer. They are as obsessed with antique heating stoves as serious numismatists are with their specialized areas of pursuit. The Glanzers have, since 1971, been restoring old base-burners with fervor and passion. Although they are dealers and restorers of antique wood and coal heating and cooking stoves, with a nationwide clientele, there's neither store or shop. It is a hospital—the Stove Hospital. Eric Glanzer is an S.D. (Stove Doctor), his wife, Nancy, is a registered S.N. (Stove Nurse).

Says Dr. Glanzer, "I specialize in critically ill, injured and deceased ornate antique stoves, especially those needing intensive care." Glanzer's prescription for those who call in the night: "Take two stove bolts and call me in the morning." Those who recognize a sense of authoritativeness in his remedial prescriptions will not be surprised to learn that "Dr." Glanzer comes by his title honestly. He is also a genuine medical doctor, but now limits his practice to the emergency room of a Colorado Springs hospital. It gives him more time to devote to his elderly stoves.

The Glanzers' home in Woodland Park, Colorado, is more than just a "stove hospital," it is a museum. Fortunate are those who secure an invita-



The Lesher House's old, cast-iron wood stove, with its nickel-plated trim reflecting slivers of flashing firelight, is sure to stir the imaginations of participants in the "Numismatic Colorado" tour.

tion to visit. Every conceivable connection to old stoves is on display—from early advertisements to stove models that salesmen took with them on their selling rounds. There is a library of catalogs and period promotional literature, advertising novelties and, yes, for the numismatist, a few merchant tokens depicting early wood stoves and some award medals, too.

Will the Glanzers join us one evening before the fire of the stove that they restored to good health? We can't promise, but certainly everything will be done to get them there.

Further information about the conference programs offered and their costs can be obtained by writing to Educational Services Director James Taylor, ANA Summer Conference, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. •

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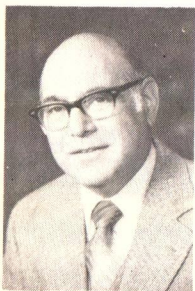
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Don't Call a Medal a Coin

MANY OF THE strange coin advertisements I have seen during the past month contain but a single offensive blunder—they constantly refer to medals and bullion pieces as coins. This is perhaps a minor technical error, but it is a significant one for collectors who want to acquire real government coins, not privately made medals or cheap souvenirs.

Coins have a historical value that is worth preserving, and the hobby is tied to that aspect in a way that cannot be circumvented by merely calling some piece of bullion a coin and hoping it will be accepted as such by future coin collectors. Medals are medals, and future generations of collectors will see

them only for what they really are. No amount of promoting will change a privately made medal into a govern-



ment coin, or cause it to go up in value the way some coins do when they are in demand by collectors.

Relating the potential value of medals to that of coins is an "apples to oranges" exercise that just does not make sense in this hobby. Medals make great collectibles, but they usu-

ally are saved for their artistic value, and the secondary market for medals has never been very strong. The rash of modern coin-like medals may never have a real following, and these pieces may never be worth more than their bullion value. I wouldn't discourage anyone from buying or saving such items, but I do resent them being referred to as "coins" and promoted as potential investments.

The mystique of these medals is further enhanced by the fact that many of them are made by private companies with names that sound like government mints. Often the pieces are made of silver or gold and in "limited" quantities. The limiting factor here is how many the manufacturer thinks he will

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sell. There is no logical relation between the value of a coin with a mintage of 10,000 and a privately made medal with the same limit. For one thing, nearly all the medals would be saved in their original condition, while the coins would be placed in circulation. Years afterward, there may be only a few hundred coins available for a large number of collectors, but many thousands of medals still around for a few hundred collectors.

A recent, typical promotion of such medals involves a series of 13 Beatles' "Commemorative Coins" that will be issued over the next several months. The design referred to in the advertisement as being beautifully engraved is merely simple lettering on the reverse. The "100% complete satisfaction money-back guarantee" says in small letters "if the edition is sold out

money will be refunded." Beatles fans will like these medals, but in a few years will anyone else want to buy them for more than their original cost of \$38 each? It seems doubtful!

File #263

Included in this past holiday season's gift catalogs was a set of silver coins advertised as illustrating the "Historical Heritage of America." The set of five, dollar-size coins shows the development of silver dollars in this country over the years. It actually is a good starter set that probably will spark some new interest in numismatics. The coins included in this set are a Spanish-American 8 reales, a U.S. Trade dollar, a Morgan dollar, a Peace dollar and an Eisenhower Bicentennial dollar.

The coins are packaged in a simple presentation case; a brief history of

each is given in an accompanying pamphlet. The coins can be purchased separately or as a set, and payments can be spread out over 10 months. The total price for the set is \$348.50. There is no mention of the grade or condition of any of these coins, other than the Eisenhower dollar, which was called a Proof. The illustrations showed coins that are probably Fine or better and looked as if they had been cleaned by brushing.

How unfortunate that this otherwise worthy promotion should be marred by a price that is at least three times its true value and that the coins are possibly worthless because of improper cleaning! What could have been a nice present for some potential new collector will probably turn out to kill any future interest in the hobby. How sad!

BEAUTIFUL 1794 HALF CENT

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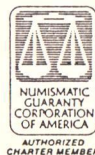
This specimen is Cohen-9; Die State II, and is within the condition census.

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File #264

There is good news for all of you who collect coins from the island of Niue. What? You never heard of Niue? Shame on you. They are such good friends of this country that they have just issued a series of three commemorative coins honoring our great World War II generals: Douglas MacArthur, George Patton and Dwight Eisenhower. In the past, they have also made coins honoring President John Kennedy and such tennis greats as Steffi Graf and Boris Becker.

And these are not just cheap, low-denomination coins, either. They range from \$5 to \$250 in face value, and most are proofs.

In case you still can't remember where Niue is, it used to be called Savage Island and is now a dependency

of New Zealand. It is located in the Pacific Ocean, east of Tonga and southeast of Samoa. Its 3,000 or so inhabitants must all be very wealthy to use these high-denomination coins.

These different designs must seem strange to people who would rather raise bananas than play tennis—but who are we to question? Regardless, Niue recently issued coins to honor our great generals, and collectors can now buy them if they want to help the Niue economy.

Each of the new commemoratives has a well-executed portrait on the obverse and a "Prooflike Finish." They appear to be very attractive and well made, like other Niue coins, and each is of the \$5 denomination and slightly larger than a U.S. silver dollar. The full-page ad I saw did not tell what metal they are made of, but similar

Niue pieces have been copper-nickel. These coins are available only from a U.S. distributor, and although they are legal tender, I guess you would have to spend them for bananas right on the island if you ever wanted to cash one in.

Happily, these new commemoratives are not unreasonably priced. The set of three, packaged in a special display case, costs only \$19.95 plus shipping. For what it's worth, the face value of 5 Niue dollars has been established as being equivalent to approximately 3 U.S. dollars. Even considering the improbability of one ever being redeemed, they still seem to be a better bargain than some silly Beatles medal that is not even a "pseudo-coin." These pieces produced by Niue will at least some day be listed in coin catalogs. •

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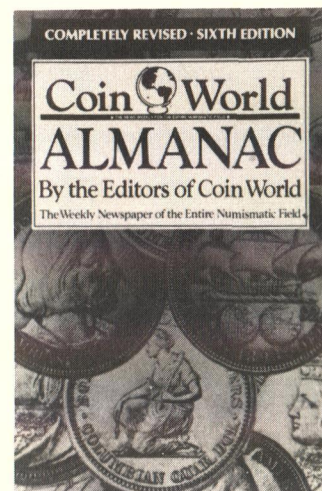
BOOKMARKS

■ **Medals of the United States Assay Commission, 1860-1977** (ANA Library Cat. No. RM85.A8J8), by R.W. Julian and Ernest E. Keusch, is a 91-page reprint from the October 1989 issue of the Token and Medal Society's *TAMS Journal*. Assay medals usually were given to members of the United States Assay Commission, Mint officers and a few higher treasury officials. Most early issues carried an allegorical design symbolic of the art of coining or assaying. The hardcover catalog gives size, rarity, engraver and description for each issue. For more information about the publication or the Token and Medal Society, write to TAMS, P.O. Box 366, Bryantown, MD 20617.

■ The fourth edition of Charlton

Standard Catalogue of Canadian Government Paper Money (ANA Library Cat. No. U140.C5 1990) was released in September 1990. To accommodate newly discovered varieties, the numbering system used for several years to identify notes issued by the Province of Canada, Dominion of Canada and the Bank of Canada was modified for this new edition. The catalog lists designs, colors, overprints and stamps, and prices in various grades. Also treated are special serial numbers and errors. The 5½ x 8½-inch, softbound book, illustrated in black-and-white, contains 286 pages. Carrying a cover price of \$14.95, it is published by Charlton International, Inc., 2010 Yonge St., Toronto, Ontario M4S 1Z9, Canada.

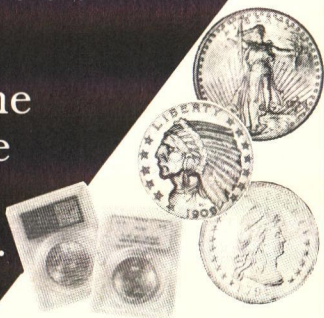
■ An updated and revised **Coin World Almanac** (ANA Library Cat.



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No. AA50.C6 1990) can be purchased at coin shops and bookstores, or directly from the publisher. This sixth edition, co-published by *Coin World* and Pharos Books, has been redesigned to aid the researcher, with a detailed table of contents and expanded index. Record U.S. auction prices are now listed by denomination. Paper money collectors will find a new table of signature combinations by denomination and issue type, and a table of signers of U.S. paper money. The 752-page book also chronicles newsmaking events from 1987-90 and includes a new chapter about commemorative coinage. *Coin World Almanac* is available in softcover for \$15.95 and in a limited-edition hardcover for \$29.95. Mail orders should be directed to *Coin World*, P.O. Box 150, Sidney, OH 45365.

■ The Silver Institute, a nonprofit trade association of miners, refiners, bullion suppliers and manufacturers of silver and silver products, has recently published **World Silver Survey, 1950-1990** (ANA Library Cat. No. AB40.S5W). The survey includes a review of silver's history since 1950; information on current market conditions; silver use in Eastern Europe, the Soviet Union and China; a statistical appendix; and a discussion of changing investment demand and silver trading patterns. *World Silver Survey, 1950-1990* can be purchased in North America for a \$10 postage and handling fee (US\$15 in other countries) from The Silver Institute, 1112 Sixteenth St. N.W., Suite 240, Washington, DC 20036.

■ Detailed information about all coinage laws dating from the Articles of

Confederation of July 9, 1778, and the Act establishing the U.S. Mint on April 2, 1792, through the 1890s, as well as the original text of those laws, are contained in **Coinage Laws of the United States** (ANA Library Cat. No. GA85.U73c 1990). Originally published in 1894 and long out of print, the volume has been reissued by Bowers and Merena. According to the foreword by David L. Ganz, "the value of this volume is that it pulls together laws that would otherwise be uncoded, laws that history has forgotten, laws that leave little reminder of their purpose—except for serious coin collectors who from time to time acquire their progeny."

Original legislative paragraphs are reprinted, with brief synopses added in the margins for quick identification and easy access. Among the informa-

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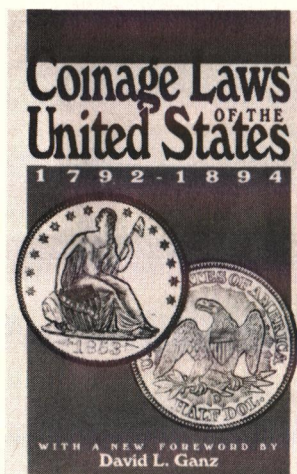
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The new edition of *Coinage Laws of the United States, 1792-1894*, issued by Bowers and Merena, is a gold mine of information for researchers. The original reference, published in 1894, was a compilation intended for use by legislators.

tion provided are considerations of design requirements, metallic content of coins, delivery of coins, and operation of various mints. Copies of the newly issued *Coinage Laws* can be obtained for \$9.95 plus \$2 postage and handling from Bowers and Merena Publications, Box 1224-NR, Wolfeboro, NH 03894.

■ A discussion of the workings of the Federal Reserve System to date—its early history, organization, leadership, development and major figures—is contained in Carl H. Moore's *The Federal Reserve System: A History of the First 75 Years* (ANA Library Cat. No. VA30.M6). The author served 32 years with the Federal Reserve Bank of Dallas as an economist and as vice president in charge of operations. Says Moore, "It is my hope that the reader of this history will

find it interesting and in it a story of our republic government in action. Institutions have a way of changing to meet challenging conditions, and I believe the history of our central banking system reflects that ability to meet new challenges."

Most of the statistical information is found in appendixes, which include a glossary of terms, a copy of the original Federal Reserve Act of December 23, 1913, and numerous reference tables covering 1914 to 1989. The 288-page, hardbound book was published in 1990 by McFarland & Company, Inc., Box 611, Jefferson, NC 28640.

■ The fourth edition of Feisel's *Catalogue of Parking Tokens of the World* (ANA Library Cat. No. NB20.P4) lists U.S. issues alphabetically by state and city, and foreign issues

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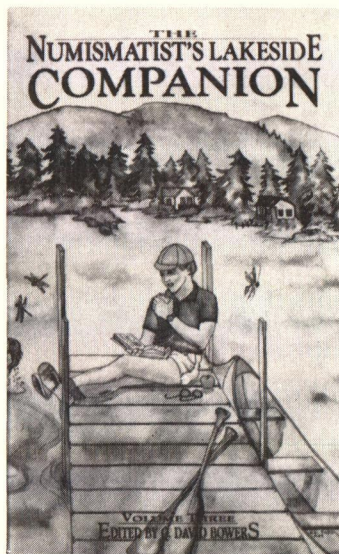
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by country. Compiler J.V. Pernicano also includes unattributed tokens and a key to help identify tokens by inscription. The 6 x 9-inch, softbound reference comprises 298 pages in two volumes and is illustrated with black-and-white plates. Further information can be obtained from J.V. Pernicano, 58 Sonia Ln., Broomall, PA 19008.

■ The third volume in Bowers and Merena's entertaining and informative "companion" series, *The Numismatist's Lakeside Companion* (ANA Library Cat. No. AA60.B65 v. 3), has been released. The 224-page, soft-cover book contains 28 essays on different subjects, written by a variety of authors, among them Q. David Bowers, Frank Gasparro, R.W. Julian, Tom LaMarre, David W. Lange and Michael Wescott. Topics vary from a biography of collector Byron Reed to



The Numismatist's Lakeside Companion, edited by Q. David Bowers, is a collection of 28 entertaining stories.

discussions of investment, auction sales, a rare Liberty nickel, scarce pieces in the Barber coin series, and the pleasures of book collecting. *The Numismatist's Lakeside Companion* is offered for \$9.95 plus \$2 postage and handling and can be ordered from Bowers and Merena Publications, Box 1224-NR, Wolfeboro, NH 03894.

■ From the publishers of the British trade magazine *Coin Monthly* comes the 24th edition of *Coin 1991 Year Book* (ANA Library Cat. No. JB30.C6 1991), a compilation of articles, price lists for British coins, medals and bank notes, and helpful glossaries and service directories. The 324-page, soft-bound reference carries a cover price of £9.95. For more information, write to Numismatic Publishing Company, Sovereign House, Brentwood, Essex CM14 4SE, England. •

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ROMAN:

Jones, Dictionary of Roman Coins	\$59.00
Foss, Roman Historical Coins	\$59.00
Seaby, Roman Silver Coins Vols. 1-5 (each)	\$37.00
Sear, Roman Coins/Values	\$70.00
Carson, Essays on Roman Coins (was \$60.00)	\$30.00
Hill, Coins Septimius Severus	\$10.00
Hill, Monuments Ancient Rome as Coin Types	\$45.00
Hill, Dating & Arrangement of Undated Roman Coins	\$30.00
Reece, Coins of Roman Britain	\$32.00
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Jones, Dictionary Roman Coins	\$60.00
Manion, Roman North Africa	\$35.00

Sear, Emperors of Roman and Byzantium	\$25.00
Sear, Emperor and Coinage (Julio-Claudian)	\$35.00
Stevenson, Dictionary of Roman Coins	\$85.00
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As published in Numismatic News,
May 9, 1989, issue

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MEMBERSHIP NEWS

Calendar of Events

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print clearly and send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

EAST

MARCH

2-3 HAGERSTOWN, MD. Venice Ballroom, U.S. Rt. 40. Interstate Coin Club Coin Show. Robert K. Brechbiel, c/o ICC, P.O. Box 1901, Hagerstown, MD 21742.

3 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

9 MELROSE, MA. Norman Prince VFW Hall, Main St. Coin, Stamp & Collectibles Show presented by the Stoneham Coin Club. K. Higgins, P.O. Box 396, Stoneham, MA 02180.

9-10 CHARLESTON, WV. Charleston House Holiday Inn, 600 Kanawha Blvd. E. Greater Kanawha Valley Coin Show sponsored by the Kanawha Valley Coin Club. Donald K. Clifford, P.O. Box 65, St. Albans, WV 25177, telephone 304/727-4062.

9-10 INDIANA, PA. Best Western

University Inn, 1545 Wayne Ave. (Rt. 119 S.). 33rd Annual Spring Coin Show conducted by the Indiana Coin Club. John F. Busovicki, 72 Walcott St., Clymer, PA 15728, telephone 412/254-2471.

9-10 YORK, PA. Holiday Inn, 334 Arsenal Rd. York Coin Club Coin Show. George Knaub III, 150 Throne Ave., York, PA 17402, telephone 717/757-4070.

10 WILLIMANTIC, CT. Elks Lodge, Pleasant St. (Rt. 32). 19th Annual Coin & Paper Money Show presented by the Mansfield Numismatic Society. C. John Ferreri, P.O. Box 33, Storrs, CT 06268.

16-17 CHAMBERSBURG, PA. Holiday Inn, I-81 (Exit 5). 31st Annual Coin Show sponsored by the Friendly Coin Club. Fitz Shelton Jr., 173 S. Main St., Chambersburg, PA 17201.

24 PORTLAND, ME. Holiday Inn, Exit 8, Maine Tpke. Gorham Coin Club Coin Show. Charles A. Roberts, 37 Anson Rd., Portland, ME 04102.

APRIL

5-7 WHITE PLAINS, NY. Westchester County Center, Bronx River Pkwy. & Tarrytown Rd. Westchester Stamp & Coin Show ("WESPNEC") sponsored by the White Plains Coin Club. Earl H. Peltin, Box 122, Eastchester, NY 10709, 914/961-3305.

6 WATERTOWN, NY. Ramada Inn, Arsenal St., I-81 (Exit 45). Annual Northern New York Coin Club Show. Edmund J. Wlodarski, 8026 Trina Cir., Clay, NY 13041, telephone 315/699-3711.

6-7 PARKERSBURG, WV. Holiday Inn, I-77 & Rt. 50. Parkersburg Coin Club Coin Show. Tim Miller, 1906 36th St., Parkersburg, WV 26104, telephone 304/422-4375.

7 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Cap-

ital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

7 BRIDGEPORT, WV. Holiday Inn, 100 Lodgeville Rd. (I-79 at U.S. 50). 23rd Annual Spring Coin Show sponsored by the Stonewall Jackson Coin Club. George R. Hohmann, 1006 Indiana Ave., Fairmont, WV 26554.

13 MELROSE, MA. Norman Prince VFW Hall, Main St. Coin, Stamp & Collectibles Show presented by the Stoneham Coin Club. K. Higgins, P.O. Box 396, Stoneham, MA 02180.

13-14 PORTLAND, ME. Verrillo's Convention Center, Exit 8, Maine Tpke. Spring Coin Show sponsored by the Maine Numismatic Association. Bob Caouette, P.O. Box 519, Brunswick, ME 04011.

14 LIONVILLE, PA. Lionville Holiday Inn, Rt. 100 (1 block S. of Rt. 113). 28th Annual Coin Show sponsored by the West Chester Coin Club. Mike Jaeger, 812 Goshen Rd., E-27, West Chester, PA 19380.

14 PRESQUE ISLE, ME. Keddy's Motor Inn. Annual Spring Coin Show conducted by the Caribou Coin Club. CCC, P.O. Box 104, Caribou, ME 04736.

14 TOWSON, MD. Towson Quality Inn, 1015 York Rd. Catonsville Coin Club Annual Coin Show. John Bayne, P.O. Box 104, Westminster, MD 21157.

21 WEST SPRINGFIELD, MA. Dante Club, Baldwin St. Semi-Annual Coin Show of the West Springfield Coin Club. Peter Setian, P.O. Box 104, West Springfield, MA 01089.

27-28 LAVALE, MD. LaVale Fire Hall, 423 National Hwy. (U.S. 40, 3 mi. W. of Cumberland). Western Maryland Coin Club Coin Show. George Waingold, 1260 Vocke Rd., LaVale, MD 21502-7548.

MAY

1-4 NEW YORK, NY. Omni Park Central Hotel. Greater New York Numismatic Convention sponsored by the American Israel Numismatic Association. Moe Weinschel, P.O. Box 277, Rockaway Park, NY 11694-0277.

4-5 HERSHEY, PA. Hershey National Guard Armory, 1720 E. Caracas Ave. 29th Annual Hershey Coin Club Coin Show. Susan Byrd, 313 W. Main St., Palmyra, PA 17078, telephone 717/838-8730.

5 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

SOUTH

MARCH

1-3 PALM BAY, FL. Holiday Inn, 1881 Palm Bay Rd. N.E. Spring Coin Show presented by the Space Coast Coin Club. Herbert R. Hogue, P.O. Box 4335, Patrick, FL 32925, telephone 407/783-2352.

2-3 FAYETTEVILLE, NC. Howard Johnson Plaza Hotel, I-95 at Exit 49 (Hwy. 53/210). Semi-Annual Coin Show sponsored by the Cumberland County Coin Club. Charles L. Kimber, 3705 Florida Dr., Fayetteville, NC 28311.

3 HOLLYWOOD, FL. Hollywood Mall, 3250 Hollywood Blvd. Monthly Coin & Stamp Show sponsored by the

Gold Coast Coin Club. Dot Kociaba, P.O. Box 250, Hollywood, FL 33022.

8-10 BILOXI, MS. Biloxi Hilton Hotel, 3580 W. Beach Blvd. 30th Annual State Convention & Coin Show hosted by the Mississippi Numismatic Association. Louis Villapando, M & L Gifts, Edgewater Mall, Biloxi, MS 39531, telephone 601/388-4607 or 601/388-0881.

8-10 ORLANDO, FL. Expo Center, 500 Livingston St. Central Florida Coin Club Coin Show. Glenn Meyers, 107 Skogen Ct., Sanford, FL 32771, telephone 407/323-7448.

15-17 KINGSPORT, TN. Civic Auditorium, Ft. Henry Dr. 12th Annual Coin Show conducted by the Model City Coin Club. E.S. Stanley, 3737 Hemlock Park Dr., Kingsport, TN 37664, telephone 615/239-8645.

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16-17 DALLAS, TX. Quality Inn Dallas Northeast, 13700 LBJ Freeway (I-635 at Centerville). 27th Annual Garland Coin Club Coin Show. Tim Lee, P.O. Box 851181, Richardson, TX 75085-1181, telephone 214/234-3929.

17 CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. Fort Lauderdale Coin Club Coin & Stamp Show. E.O. Smith, 301 S.W. 75th Terr., Plantation, FL 33317, telephone 307/791-6198.

22-24 CHATTANOOGA, TN. Quality Inn East Ridge, I-75 (Exit 1). 26th Annual Spring Convention & Coin Show hosted by the Tennessee State Numismatic Society. Ruth Armstrong, P.O. Box 80052, Chattanooga, TN 37411, telephone 404/861-9039.

23-24 LUBBOCK, TX. Lubbock

Memorial Civic Center, 1501 6th St. 31st Annual Coin Show sponsored by the South Plains Coin Club. Frank Hezmall, P.O. Box 53333, Lubbock, TX 79453, telephone 806/798-2919.

30-31 KENNER, LA. Sheraton Inn-Airport, 2150 Veterans. Coinival XXVIII presented by the Crescent City Coin Club. Mrs. Pat Reno, 73191 Military Rd., Covington, LA 70433, telephone 504/892-2874.

APRIL

6-7 MEMPHIS, TN. Airport Park Hotel, 3896 Lamar. Whitehaven Coin Club Spring Coin Show. Corbitt Chandler, P.O. Box 381561, Germantown, TN 38183.

7 HOLLYWOOD, FL. Hollywood Mall, 3250 Hollywood Blvd. Monthly

Coin & Stamp Show sponsored by the Gold Coast Coin Club. Dot Kociaba, P.O. Box 250, Hollywood, FL 33022.

21 CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. Fort Lauderdale Coin Club Coin & Stamp Show. E.O. Smith, 301 S.W. 75th Terr., Plantation, FL 33317, telephone 307/791-6198.

MAY

5 HOLLYWOOD, FL. Hollywood Mall, 3250 Hollywood Blvd. Monthly Coin & Stamp Show sponsored by the Gold Coast Coin Club. Dot Kociaba, P.O. Box 250, Hollywood, FL 33022.

10-12 ST. PETERSBURG, FL. Howard Johnson Hotel, 3600 34th St. S. Pete-Port Coin Show co-sponsored by the Gulfport & St. Petersburg Coin Clubs. Bob

CALENDAR OF EVENTS

REQUEST FOR LISTING IN *THE NUMISMATIST*

"Calendar of Events," published monthly in *The Numismatist*, is a free service reserved exclusively for nonprofit, ANA member clubs and organizations. Entries must be received by the Publications Department at least eight weeks prior to the cover date of the magazine, and preferably as much as four months in advance so announcements can appear in several consecutive issues. Send completed form to:

THE NUMISMATIST
Calendar of Events
818 North Cascade Avenue
Colorado Springs, CO 80903-3279

Sponsoring organization _____ ANA # _____

Name of show _____

Show date(s) _____

Show location _____

Street (or other directions) _____

City _____ State _____

Chairman or other person to be contacted for more show information (print exactly as you wish it to appear in the calendar):

Name/Title _____ Telephone (optional) _____ /

Address _____

City _____ State _____ Zip _____

Thompson & Sean Eirish, P.O. Box 3858, Bay Pines, FL 33504, telephone 813/527-5538.

18-19 RALEIGH, NC. Quality Inn, Mission Valley. Raleigh Coin Club Coin Show. Halbert Carmichael, Box 5625, Raleigh, NC 27650, telephone 919/737-2995 (daytime).

19 CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. Fort Lauderdale Coin Club Coin & Stamp Show. E.O. Smith, 301 S.W. 75th Terr., Plantation, FL 33317, telephone 307/791-6198.

CENTRAL

MARCH

3 OMAHA, NE. Holiday Inn, 72nd & I-80. Annual Coin Show hosted by the

SAC-Midwest Coin Club. Mike Dillemath, P.O. Box 501, Bellevue, NE 68005-0501, telephone 402/292-4687.

8-10 INDEPENDENCE, OH. Holiday Inn, 6001 Rockside Rd. at I-77. 30th Annual Coin Show sponsored by the Warrens Heights Coin Club. Bill Krizsan, P.O. Box 22163, Beachwood, OH 44122.

9-10 ELKHART, IN. Concord Mall, U.S. 33 E. Giant Collectible Show presented by the Elkhart Coin Club. Gene F. Haberstick, P.O. Box 908, Goshen, IN 46526, telephone 219/533-1887.

10 CEDAR RAPIDS, IA. Days Inn/City Center, 4701 1st Ave. S.E. Cedar Rapids Coin Club Annual Coin Show. Nevin Roberts, 3065 19 Ave., Marion, IA 52302.

10 GREEN BAY, WI. Midway Motor

Lodge, 980 Packer Dr. 33rd Annual Spring Show sponsored by the Nicolet Coin Club. Roger A. Bohn, 1345 Ponderosa Ave., Green Bay, WI 54313.

10 JOLIET, IL. Holiday Inn, Larkin Ave. & I-80. 32nd Annual Coin Show sponsored by the Will County Coin Club. Clayton J. Hagemann, 1414 Eldamain Rd., Plano, IL 60545.

10 LINCOLN, NE. Airport Holiday Inn, I-80 (Airport Exit). Lincoln Coin Club Coin Show. Roger L. Winkelhake, 4420 S. 46th St., Lincoln, NE 68516, telephone 402/489-5007 (after 5 p.m.).

15-17 BROOKLYN CENTER, MN. Earle Brown Heritage Center, 6155 Earle Brown Dr. 57th Annual Northwest Coin Club Coin Show. John S. Saffert, c/o NCC, P.O. Box 18053, Minneapolis, MN 55418, telephone 612/888-5751.

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16-17 WELLINGTON, KS. National Guard Armory, 218 S. High. 28th Annual Oxford Coin Club Coin Show & Sale. J.K. Skinnell, 424 N. Olive, Wellington, KS 67152.

24 KENT, OH. Kent Holiday Inn, I-76 & State Rt. 43. Kent Coin Club Spring Coin Show. Dave Mlynar, P.O. Box 512, Kent, OH 44240, telephone 216/325-7183.

24 MARION, IN. Grant County 4-H Community Bldg., State Hwy. 18 E. 33rd Annual Coin Show presented by the Marion Coin Club. W. Ray Lockwood, c/o MCC, P.O. Box 93, Marion, IN 46952, telephone 317/664-6520.

24 NORWALK, OH. VFW Hall, Milan Ave. (U.S. 250 N.). Annual Coin Show sponsored by the Firelands Coin Club. Raymond C. Gross, 20 Rosedale Blvd., Norwalk, OH 44857.

24 SPRINGFIELD, IL. Holiday Inn South, 625 E. St. Joseph St. (Bus. Rt. 55 S. at Stevenson Dr.). Central Illinois Numismatic Association Coin Show. Steve Butler, 1712 S. First St., Springfield, IL 62704, telephone 217/528-7634 (after 5 p.m.).

APRIL

5-7 MILWAUKEE, WI. MECCA, 6th & Kilbourn. 28th Annual Coin Show of the South Shore Coin Club. Robert Krueger, 3058 S. 13th St., Milwaukee, WI 53215, 414/643-5775.

6 KALAMAZOO, MI. Kalamazoo County Center Bldg., 2900 Lake St. Coin, Stamp & Collectibles Show presented by the Kalamazoo Numismatic Club. Russ Barr, P.O. Box 462, Portage, MI 49081.

6 NORMAL, IL. Illinois State Univer-

sity, Bone Student Center, Circus Room, College Ave. and University St. Spring Coin & Baseball Card Show sponsored by the Corn Belt Coin Club. Bill Whisler, 409 Belview, Normal, IL 61761, telephone 309/452-6870.

7 DAVENPORT, IA. Ramada Inn, Brady St. & I-80. Tri Cities Coin Club Annual Coin Show. George Wolters, P.O. Box 332, Moline, IL 61265, telephone 309/788-7082.

13-14 MATTOON, IL. Elks Club, S. Rt. 45 (1½ miles north of Exit 184, I-57). 31st Annual Mattoon Coin Club Show. Maurice Shepherd, c/o MCC, P.O. Box 143, Mattoon, IL 61938.

13-14 STRONGSVILLE, OH. Holiday Inn Strongsville, 15471 Royalton Rd. (I-71 & Rt. 82). Ohio Numismatic Exposition presented by the North Coast

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Coin Club. Ronald Nelson, P.O. Box 314, Novelty, OH 44072, telephone 216/338-3181.

21 MERRILLVILLE, IN. Serbian American Hall, 8700 Taft St. (Hwy. 55). Tri-Cities Coin Show co-sponsored by the Hobart Coin Club & Valparaiso Coin Club. Louis J. Fattore, 4262 Indiana St., Gary, IN 46409.

MAY

5 EVANSVILLE, IL. Vanderburgh County Convention Center, 7th & Locust Sts. Golden Flea Market sponsored by the Evansville Coin Club. Darleen Miller, telephone 812/853-7070, or Raina Gibson, telephone 812/897-1727.

5 WOOSTER, OH. OARDC, Fisher Auditorium, State Rt. 250, S. of Wooster. 39th Annual Coin Show sponsored by the

Wayne County Coin Club. Zody Miller, 140 Miller Rd., Wooster, OH 44691.

10-12 ST. LOUIS, MO. Cervantes Convention Center, 801 Convention Plaza, 52nd Anniversary Convention of the Central States Numismatic Society hosted by the Missouri Numismatic Society. Mike Dwyer, 5 Fox Mill Ct., Florissant, MO 63033, telephone 314/741-0484.

18-19 NORTH PLATTE, NE. Holiday Inn, Hwy. 83 & I-80, 36th Annual Nebraska Numismatic Association Coin Show. Elmer G. Nelson, Box 683, Sutherland, NE 69165.

WEST

MARCH

2 McMINNIVILLE, OR. Safari Motel, 325 N. Hwy. 99W. McMinnville Coin

Club Coin & Stamp Show. Gary Reschly, 420 E. 5th St., McMinnville, OR 97128, telephone 503/472-3930.

9-10 EUREKA, CA. Redwood Acres Fairgrounds, 3750 Harris St. 25th Redwood Empire Coin Show sponsored by the Eureka Coin Club. Lloyd Whitcomb, 1187 Hilfiker Dr., Arcata, CA 95521-5109, telephone 707/822-3500.

10 LAKEVIEW TERRACE, CA. Lakeview Terrace Recreational Center, 11075 Foothill Blvd. (210 Fwy., Osborne Exit). Verdugo Hills Coin Club 26th Annual Coin Show. Rick Gordon, c/o VHCC, P.O. Box 26, Tujunga, CA 91042.

10 SCOTTSDALE, AZ. Knights of Columbus Hall Post 720, 4208 N. 82nd St. Coin, Baseball Card & Collectible Show sponsored by the Camelback Collectibles

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Club. Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

APRIL

6-7 ALBANY, OR. Boys' & Girls' Club, 1215 S.E. Hill St. Annual Mid-Valley Coin Club Coin Show. Dave Rogers, P.O. Box 160, Corvallis, OR 97339, telephone 503/639-6628.

6-7 IDAHO FALLS, ID. West Bank Inn, Lindsey Blvd. Eagle Rock Numismatic Society Coin Show. Jeff Johnson, 198 W. Shelley, Idaho Falls, ID 83402, telephone 208/523-8870, or Richard Jimenez, 214 Carol, Idaho Falls, ID 83401, telephone 208/522-8924.

6-7 SACRAMENTO, CA. Elks Lodge #6, 6446 Riverside Blvd. 9th Annual Spring Coin Show presented by the Sacramento Valley Coin Club. Mitch Blachet,

c/o SVCC, P.O. Box 160122, Sacramento, CA 95816.

14 SCOTTSDALE, AZ. Knights of Columbus Hall Post 720, 4208 N. 82nd St. Coin, Baseball Card & Collectible Show sponsored by the Camelback Collectibles Club. Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

20-21 RENO, NV. Bally's Casino Resort, 2500 E. Second St. Annual Coin Show sponsored by the Reno Coin Club. Douglas McDonald, c/o RCC, P.O. Box 11304, Reno, NV 89510, telephone 702/851-3061.

28 VALLEJO, CA. Dan Foley Cultural Center, Tuolumne St. at N. Camino Alto. 19th Annual Vallejo Coin & Collectibles Show presented by the Vallejo Coin Club. Maurice O. Ortiz Jr., P.O. Box 5096, Concord, CA 94524-0096, telephone 415/935-4663.

MAY

12 SCOTTSDALE, AZ. Knights of Columbus Hall Post 720, 4208 N. 82nd St. Coin, Baseball Card & Collectible Show sponsored by the Camelback Collectibles Club. Bob Phelan, P.O. Box 15005, Phoenix, AZ 95060, telephone 602/990-1007.

19 COVINA, CA. Joslyn Center, 815 N. Barranca, 30th Annual Coin-O-Rama hosted by the Covina Coin Club. Chuck Ham, P.O. Box 3452, San Dimas, CA 91773, telephone 714/599-0064.

FOREIGN

APRIL

26-28 OSHAWA, ONTARIO, CANADA. Holiday Inn. Ontario Numis-

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ANA EVENTS

MARCH

1-3 DALLAS, TX. INFOMART Conference & Exhibition Center. ANA/PNG Early Spring Convention. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646. Auction by Heritage Numismatic Auctions, Inc., Heritage Bldg., 311 Market St., Dallas, TX 75202, telephone 800/872-6467 (in Texas call 214/742-2200).

APRIL

21-27 68TH NATIONAL COIN WEEK. Helen Jekel, ANA Educational Services Department, 818 N. Cascade Ave.,

Colorado Springs, CO 80903-3279, telephone 800/367-9732 or 719/632-2646.

JULY

7-13 COLORADO SPRINGS, CO. The Colorado College. 23rd Annual Summer Conference. Helen Jekel or James Taylor, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 800/367-9723 or 719/632-2646.

27-31 PHILADELPHIA, PA. Bryn Mawr College. 2nd Annual Summer Conference. Helen Jekel or James Taylor, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 800/367-9723 or 719/632-2646.

AUGUST

13-18 CHICAGO, IL. Rosemont/O'Hare Exposition Center. ANA 100th Anniversary Convention—"World's Fair of Money"—hosted by the Chicago Coin

Club. John Wilson, General Chairman, P.O. Box 27185, Milwaukee, WI 53227. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646. Auction by Bowers & Merena, Box 1224, Wolfeboro, NH 08894, telephone 800/458-4646 (in New Hampshire call 603/569-5095).

Club Activities

Officers and board members leading the **National Utah Token Society** in 1991 are President Erich Bernkopf, Vice President Geneal Close, Secretary Julie Gold, Treasurer Jolene Henderson, Editor Byron Elfors and Wagonmasters Bill Brown, Ralph Gold, Larry James, Eric Jameson and Diane Nicewinter . . . a bourse, exhibits, guest speakers, auction and banquet are planned for Canada's **Ontario**

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Numismatic Association convention, April 26-28, at the Holiday Inn in Oshawa, 33 miles east of Toronto . . . the American Society of Check Collectors held a "Check Collectors Round Table," chaired by Jim Partin, in conjunction with the Florida United Numismatists convention in early January . . .

Walt Southward, corresponding secretary of Hawaii's **Big Island Coin Club**, has requested that numismatists who plan to visit the Big Island of Hawaii and would like to present a program to the club contact him at P.O. Box 971, Hilo, HI 96721, 808/969-7175 . . . California's **Chula Vista Coin Club** held an installation dinner in January, during which the following individuals officially took on leadership responsibilities for 1991: Charles M. Luce Jr., president;

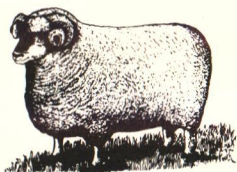
Everett Jones, vice president; Peggy Parker, secretary; and Lloyd Lindemer, treasurer . . .

In January, Texas' **Alamo Coin Club** held an auction that included a number of numismatic books donated by Dellview Coins and Jewelry . . . Tony Swicer was elected president of Florida's **Palm Beach Coin Club** in its 31st year, along with Vice President Pat Bell, Secretary Todd Morey, Treasurer Walt Pritchard and board members Jim Bell, Ken Damon, Buddy Hirsh, Ed Polyanchek, Chuck Stoddard, Ernie Venturi and Myrtle Venturi . . .

The **Central Ohio International Numismatic Society (COINS)** celebrates its third anniversary in April 1991. For meeting information, write to COINS, P.O. Box 27503, Columbus, OH 43227-0503 . . . members of

the **Fremont Coin Club**, led by President William H. Passick, are planning the club's 32nd Annual Coin Show on April 28 at the Holiday Lodge in Fremont, Nebraska . . . founded in 1964, Maryland's **Prince Georges County Coin Club** recently elected a slate of officers for 1991, including James L. Besley, president; Edward J. Rupp, first vice president; Theodore A. Rupp, second vice president; Donald A. Ross, treasurer; Robert H. Colcock, secretary; and Mae Clarke, Roy F. Finn, Arthur J. Snider and Robert O. Zeller, directors . . .

Heading Colorado's **Arkansas Valley Coin Club** this year are President Gary Ratliff, Vice President Jim Frentress and Secretary-Treasurer Herman Boraker . . . through a lecture and slide show at the **Vallejo Numismatic Society's** second annual Gold Night,



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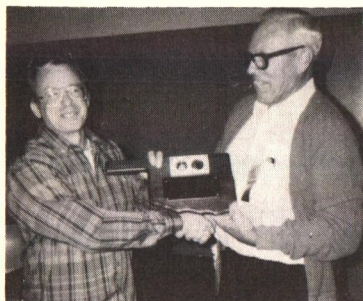
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In recognition of his service to the hobby, Paul Miller (left) recently received the Oklahoma Numismatic Association's most prestigious award, the "Okie," from ONA President Bob Bills. Miller edits the ONA's official publication, *Mint Luster*, and serves as president of the Tulsa Coin Club. For more information about the Oklahoma Numismatic Association and its activities, write to ONA Secretary Scott Gardner, P.O. Box 18753, Oklahoma City, OK 73154.

geologist Dean Enderlin described how mining for gold has changed since Gold Rush days. The California club will hold its second annual Paper Money Night on March 6 beginning at 7:30 p.m. in the Green Room of the Veterans Memorial Building at Alabama and Marin Streets . . .

Officers of the Utah Numismatic Society for 1991 are President Larry Nielsen, Vice President Steve Hill, Secretary Doris Ashworth and Treasurer Wayne Wagstaff . . . Walter Weis, sergeant-at-arms for Milwaukee's South Shore Coin Club, was presented with a special award for attending 50 consecutive meetings . . .

Copies of the July 1990 issue of the *Missouri Journal of Numismatics*, official publication of the Missouri Numismatic Society, can be purchased for \$2 each, and a set of all available issues

through 1990 for \$5, postpaid. A limited number of the club's 50th anniversary medals, issued in 1988, also are available in bronze for \$4 each and in 1-ounce, .999 fine silver for \$10 each, postpaid. Address journal and medal orders to MNS Library, 5005 S. Grand, St. Louis, MO 63111.

Membership Report

The following applications for membership, representing membership numbers 152942 through 153967 inclusive, and LM 4462 through 4465 inclusive, were received before January 17, 1991. Unless accompanied by one of the following codes—A (Associate), J (Junior), LM (Life Member)—all applications are for Regular Membership. Absence of a state heading indicates that no applications were received from that state. Proposers are noted

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following the applicant's name and code.

Upon receipt of their application, admission fee and dues, the individuals listed below are deemed members of the Association, with all rights and privileges other than the right to vote. If written objection to the admission of an applicant is received by the Executive Director with 30 days of this publication, the Executive Director shall notify the applicant of such objection, requesting a reply within 20 days after the applicant's receipt or rejection of the notice. After the expiration of this 20-day period, the Executive Director shall present the written objection, along with the applicant's response, if any, and all other information relating thereto, to the Board of Governors for a determination as to whether or not to revoke the applicant's membership. In the event that such membership is revoked, the admission fee and

dues shall be refunded. If membership is not revoked or if the objection is not upheld, the applicant's membership will remain in effect, and the applicant shall have the right to vote.

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Date	Cert. Grade	Rarity Factor*	Comments	Price
\$1 1849	MS-62	4x	Closed wreath, 1L, premium type I	\$695
\$1 1853	MS-61	11x	Attractive, lustrous Type I gold dollar	\$550
\$1 Bechtler	AU-58	?	Rare Bechtler Dollar Carolina, 27gr. 21 carats	\$1895
\$1 1857-S	XF-40	100x	RARE! Only 110 known, among top 20 known	\$495
\$1 1857-S	XF-45+	130x	RARE! Only 2 graded unc., bord. AU-50	\$750
GOLD \$2-1/2 LIBERTY (CORONET TYPE), 1840-1907				
\$2-1/2 1843-O	VF-25	500x	Rare "Large Date", only 85 known, Hallmark	\$365
\$2-1/2 1845	EF-45	300x	Scarce, attractive, orig. luster remains, Hallmark	\$425
\$2-1/2 1845	XF-40	270x	Scarce date, only 8 graded better	\$350
\$2-1/2 1847	EF-40+	390x	RARE! 90 known, none graded unc., Hallmark	\$395
\$2-1/2 1854-O	XF-45+	215x	Scarce, only 300 known, none graded unc., Hallmark	\$425
\$2-1/2 1857-O	AU-50	235x	RARE! Only 90 survive, among top 10 known	\$750
\$2-1/2 1857-S	XF-40	260x	Rare, less than 150 known, 7 better	\$375
\$2-1/2 1857-S	XF-45	390x	RARE! Only 150 known, none graded unc.	\$495
\$2-1/2 1861	MS-61	24x	Attractive early date, choice unc., inexpensive	\$495
\$2-1/2 1861-S	EF-40	600x	RARE! 50 known, ANACS Certificate	\$450
\$2-1/2 1873	XF-45	130x	also graded VF-20 by PCGS, VF-25 by Hallmark	\$450
\$2-1/2 1874	XF-45	240x	Scarce "closed 3" variety, Trends \$380 in XF-40	\$375
\$2-1/2 1879	MS-61	43x	Open 3 variety, trends \$120 in AU-50, PL	\$495
\$2-1/2 1888	MS-62+	65x	Scarce early date, very lustrous & attractive	\$495
\$2-1/2 1893	MS-64	100x	Mintage 16,000, bord. MS-63, Trends \$975 MS-60	\$895
			Scarce, mint, 30,000, 15 equal, 10 better, NGC	\$2395

GOLD \$2-1/2 INDIAN HEAD TYPE, 1908-1929				
\$2-1/2 1925-D	AU-50	1x	Inexpensive Denver mint \$2-1/2, ANACS Cache	\$159
\$2-1/2 1926	MS-62	1x	Very lustrous, very frosty surfaces	\$495
GOLD \$5 LIBERTY (CORONET TYPE) NO MOTTO, 1839-1866				
\$5 1843	XF-45+	100x	problem-free, luster remains, close to AU-50	\$325
\$5 1845	XF-45	70x	ANACS Cache, luster remains, Akers' "Mod. rare"	\$350
\$5 1852	XF-45+	26x	Inexpensive No Motto, luster remains	\$298
\$5 1854	XF-40	63x	Akers: "Very scarce!" No problems	\$350
\$5 1857	XF-45	63x	Akers: "Very scarce", bord. AU, luster remains	\$298

GOLD \$5 LIBERTY (CORONET TYPE) WITH MOTTO, 1866-1908				
\$5 1873	AU-50	300x	"Closed 3" variety, Akers: "Rare in AU"	\$495
\$5 1873	MS-61	350x	Open 3 variety, "Quite rare in AU", in top 10	\$595
\$5 1873	SET		Set Open 3 and Closed 3 varieties, deduct 5%	-\$5
\$5 1879-S	AU-50	100x	Scarce! Only 6 unc. Trends \$325 AU-50	\$275
\$5 1882	MS-62	14x	Frosty, well struck, undervalued, 34 graded MS-62	\$495
\$5 1884	AU-58	150x	AU-58, 150 known, 5 graded better than AU, looks unc.	\$375
\$5 1884-S	AU-55	60x	Green: "Ext. rare in AU", Trends \$750 MS-60	\$345
\$5 1884-S	AU-58	80x	V. scarce, Trends \$750 in MS-60, ANACS Cache	\$395
\$5 1886-S	MS-62	10x	Choice unc. s-mint, intense luster, NGC	\$545
\$5 1892-S	MS-61	170x	Rare, only \$125 in MS-60, only 5 better	\$495
\$5 1893	MS-62	7x	Better earlier date	\$495
\$5 1893-CO	AU-53	75x	SCARCE! Mintage 60,000, Trends \$750 AU-50	\$575
\$5 1897	MS-62	14x	Attractive for grade, only 1 graded better	\$495
\$5 1898-S	MS-62	14x	Better date, attractive, looks MS-62	\$259
\$5 1901-O	MS-63	60x	Rare choice unc. 1901/1900 overdate, 12 equal	\$1895
\$5 1902	AU-55	9x	Choice about uncirculated, inexp. ANACS	\$159
\$5 1902	MS-62PQ	20x	NICE! Hallmark PQ - Prem Quality, looks MS-63	\$495
\$5 1904	MS-62PQ	5x	Hallmark Premium Quality, looks MS-63	\$395
\$5 1905-S	AU-58+	40x	Scarce date, intense luster, looks MS-62, Cache	\$395
\$5 1906	MS-62	11x	Attractive frosty surfaces, few marks, Hallmark	\$595
\$5 1906-S	MS-62PQ	40x	Hallmark Premium Quality, scarce, 18 equal	\$595
SOV 1911-C	MS-62		Canadian Gold Sovereign, George V, 1/4oz. Gold	\$175

GOLD \$5 INDIAN HEAD TYPE, 1908-1929				
\$5 1910	MS-61	20x	Coin Dealer Newsletter wholesale ask is \$625	\$595
\$5 1910-D	MS-61	70x	SCARCE! Only 21 graded better	\$695
\$5 1912	MS-61	6x	Attractive \$5 Indian, currently inexpensive	\$398
\$5 1915	MS-61	10x	Bright luster, very few marks, inexp.	\$398

GOLD \$10 LIBERTY (CORONET TYPE) NO MOTTO, 1838-1866				
\$10 1843-O	VF-30	500x	Scarce, 9 better, none unc., ANACS Cache	\$395
\$10 1847	XF-40	230x	Ideal No Motto Type, reverse has luster	\$350
\$10 1847	XF-45	260x	"No Motto" \$10 Liberty, luster remains	\$395
\$10 1849	XF-40+	300x	Premium Quality, attr color, much luster remains	\$395
\$10 1850	XF-35+	400x	Large Date, Prem., looks XF-45, luster remains	\$345
\$10 1851-O	VF-30+	250x	New Orleans "No Motto", mod. scarce, looks XF	\$375
\$10 1851-O	XF-40+	350x	Scarce premium, luster remains, looks XF-45	\$395
\$10 1852	XF-40	230x	Akers: "Very scarce", Trends \$565 in XF-40	\$445
\$10 1852	XF-40+	260x	"Very scarce", Prem., looks XF-45, much luster	\$445
\$10 1852	XF-45	300x	Akers: "Rare in AU", Trends \$1650 in AU-50	\$550
\$10 1852	AU-50	450x	Akers: "Rare in AU", Trends \$1650, ANACS	\$595
\$10 1853	XF-40	150x	"No Motto" \$10 Liberty, some luster remains	\$375
\$10 1853	XF-45+	180x	Lovely problem-free type coin, bord. AU-50	\$445
\$10 1855	XF-40+	235x	Akers: "Scarce in all grades", luster remains	\$395
\$10 1861	XF-40+	25x	Undergraded! Really XF-45, 40% luster remains	\$345

GOLD \$10 LIBERTY (CORONET TYPE) WITH MOTTO, 1866-1907				
\$10 1867	VF-30	650x	RARE! Edge Flat struck, lacking detail near star #2	\$495
			uncertified, Trends \$1500 VF-20	\$395
\$10 1879-S	AU-50	640x	Very scarce! Only 4 AU, 3 unc., ANACS Cache	\$795
\$10 1880-O	XF-40+	750x	RARE! Mintage \$200, prem., luster remains	\$395
\$10 1882	MS-62	120x	Scarce choice unc. date, 5 graded better	\$595
\$10 1886-S	MS-60	45x	All S-mint before 1901 are scarce, NGC	\$335
\$10 1888	AU-50	300x	RARE! Akers: "Uncommon in any grade", Tr. \$450	\$495
\$10 1888-O	MS-60	280x	Scarce! Mintage only 21,300, only 4 better	\$650
\$10 1891-CO	MS-60	25x	Popular mint-state Censored Gold	\$895
\$10 1892-O	MS-60	215x	Scarce, mintage 28,600, only 1 graded better	\$775

Date	Cert. Grade	Rarity Factor*	Comments	Price
\$10 1893	MS-61	8x	Inexpensive gold, certified and uncirculated	\$299
\$10 1894	MS-61	11x	Inexp. uncirc early date gold, sealed PCGS/NGC	\$299
\$10 1895	MS-62	105x	Attractive frosty luster, only 4 graded better	\$595
\$10 1897	MS-61	32x	Better date, only 49 better	\$319
\$10 1899	MS-61	9x	Attractive choice BU, nice luster & strike	\$495
\$10 1899	MS-63	22x	Tremendous potential, these once cost \$3000	\$1195
\$10 1901	MS-62PQ	5x	Hallmark Premium Quality, looks MS-63	\$495
\$10 1901-S	MS-62	1x	Lustrous and well struck	\$750
\$10 1903-O	AU-55	82x	Low mintage 112,700, attractive luster	\$395
\$10 1904	MS-60	75x	Underrated date, mintage only 161,930	\$395
\$10 1905	MS-60+	40x	Mark free surfaces, looks MS-62, Hallmark	\$339
\$10 1907	MS-61	5x	Last year Liberty Gold, frosty, inexpensive	\$299

GOLD \$10 INDIAN HEAD TYPE, 1907-1933				
\$10 1908-D	AU-53	190x	Scarce, no motto, choice for grade, NGC	\$550
\$10 1909-S	AU-55	160x	Rare date, full luster, trends \$500 MS-60	\$695
\$10 1909-S	MS-64	600x	Rare date, only 20 known, only 3 graded better	\$6950
\$10 1910-O	AU-50	100x	Scarce S-mint, Trends \$850 in AU-50	\$575
\$10 1910-S	AU-58+	180x	Scarce S-mint, premium quality, looks MS-62	\$795
\$10 1912-S	MS-61	220x	Rare date, lustrous, only about 100 known unc.	\$1695
\$10 1912-S	MS-62	280x	Rare, Trends \$7250 MS-63, lustrous & choice	\$2675
\$10 1914-D	MS-61	70x	Scarce date, only 25 graded MS-61	\$595
\$10 1926	MS-60+	2x	Very attractive, nice luster, premium NGC	\$475
\$10 1932	MS-62	1x	Pop. \$10 Indian, perfect for type, (MS-61, \$550)	\$595

GOLD \$20 LIBERTY WITH MOTTO, TYPE II, 1866-1876				
\$20 1873	MS-60+	300x	Open 3, Scarce unc. type II, premium	\$695
\$20 1875-CO	MS-61	1250x	Scarce Type II CO-mint, only 7 graded better	\$2875

GOLD \$20 LIBERTY, TYPE III, 1877-1907				
\$20 1877	MS-60+	1500x	RARE! Lustrous semi-PL surfaces, only 7 better	\$795
\$20 1884-S	MS-60	675x	SCARCE! Nice luster, only 16 graded better	\$695
\$20 1888	MS-60+	560x	Scarce! Very few marks, looks MS-61	\$750
\$20 1889-S	MS-60	1050x	Scarce, only 9 equal, very lustrous, Hallmark	\$625
\$20 1892/2-S	MS-60+	1000x	Repunched 2/2 in date, looks MS-61	\$625
\$20 1893	MS-60	200x	Better date, only 2 graded higher than MS-62	\$595
\$20 1893-S	MS-62	400x	Scarce above MS-60, only 2 graded MS-63	\$695
\$20 1894	MS-61	250x	Lustrous, semi PL premium, bord. MS-63	\$775
\$20 1895	MS-62	120x	Only 17 graded higher than MS-62, attractive	\$595
\$20 1895-S	MS-62	420x	Underrated date, only 44 graded better	\$595
\$20 1899-S	MS-61	180x	Scarce in choice unc., only 24 graded better	\$1095
\$20 1900	MS-63+	35x	Prem. quality, very lustrous	\$650
\$20 1901	MS-63	155x	Very attractive, mark-free surfaces, inexpensive	\$895
\$20 1903-S	MS-63+	35x	Low mintage 111,430, only 48 graded better	\$1595
\$20 1903-S	MS-62	175x	Very attractive surfaces, mint, only 287,000	\$615
\$20 1904	MS-62PQ	1x	Attractive scarcer date, nice color & luster	\$595
\$20 1904	MS-63	3x	Hallmark PQ = Premium quality, looks MS-63	\$595
\$20 1905-S	MS-62	230x	Ideal type coin, inexpensive for grade	\$775
\$20 1906-S	MS-62	230x	Very scarce as ch. BU, only 23 graded better	\$625
\$20 1907-D	MS-62	100x	Much scarcer date, only 23 graded better	\$695
			Last D-mint \$20 Liberty, very lustrous NGC	\$695

*Ratio of the number graded at the indicated grade or better compared to the most common date in mint state as determined from the PCGS Population Report (\$15.00).

PCGS \$20 SAINT GAUDENS, 1907 - 1933

Date	Cert. Grade	Rarity Factor*	Comments	Price
\$20 1908	MS-63	6x	Popular "No Motto" Saint Gaudens, inexp.	\$595
\$20 1909/8	AU-55	770x	Rare, very visible 9/8 overdate, looks nice!	\$795
\$20 1909-D	AU-50+	650x	Rare, mintage 52,500, looks better than MS-60	\$795
\$20 1909-S	MS-61	41x	Popular early S-mint "Saint", inexpensive	\$595
\$20 1909-S	MS-62+	54x	Premium quality, looks MS-63, popular date	\$595
\$20 1910	MS-63	120x	Scarce, popular early mintmark, reg. \$1195	\$695
\$20 1910-D	MS-63	110x	Scarce date, nice luster, only 45 graded better	\$595
\$20 1910-D	MS-64	285x	Well struck, nice luster, underrated better date	\$895
\$20 1910-S	MS-63	500x	Scarce, only 42 graded better, nice color	\$1295
\$20 1912	MS-61+	450x	Niceluster, underrated (Prem MS-63 + \$1095)	\$995
\$20 1912	MS-62	800x	Rare P-mint, prem., observe is MS-63	\$1095
\$20 1912	MS-62	860x	SCARCE! Cache, Rare date in choice BU	\$1095
\$20 1913	MS-61	550x	Rare P-mint, mintage 148,800, MS-63 is \$4000	\$1150
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\$20 1913-D	MS-63	260x	Popular and underrated date, only 50 better	\$895
\$20 1913-S	MS-60	470x	Rare! Mintage only 34,000, only 200 survive	\$1395
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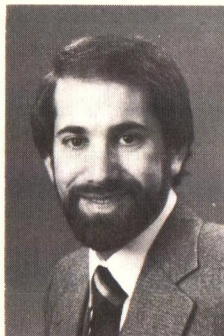
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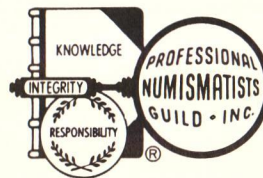
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Obituaries

ROBERT E. MEDLAR—LM 839

Former ANA governor Robert E. "Bob" Medlar died January 4, 1991. He was 68 years old. Medlar was a recipient of the ANA Medal of Merit, Howland Wood Memorial Award and Heath Literary Award.

He was a charter member of the Texas Numismatic Association and founding president of the Texas Coin Dealers Association. He served as president of the Society of Paper Money Collectors (SPMC) and was a board member of the Professional Numismatists Guild (PNG), receiving the SPMC Award of Merit and the PNG Founders Award. He was a member of many numismatic clubs and organizations, including the Token and Medal Society, Numismatic Literary Guild and the Greater Houston Coin Club.

Medlar is survived by his wife, Betty; a son, Stan; and a granddaughter, Kristen.

ANNA MERLE PANOSH—ANA 18601

Anna Merle Panosh died December 7, 1990, in San Diego, California, at the age of 91. She was a member of the

Token and Medal Society, the California State Numismatic Association, the Orders and Medals Society and the San Diego Numismatic Society, and served for many years as secretary of the International Numismatic Society.

Her husband, former ANA president Leonel Panosh, a recipient of ANA's Farran Zerbe Award, preceded her in death in 1967.

GEORGE M. TODD SR.—ANA 7393

George M. Todd Sr. of Stone Mountain, Georgia, died January 11, 1991, at the age of 90. Todd was a former ANA governor, chairman of the ANA's 1961 convention and honorary chairman of the ANA's 1987 convention.

Todd is survived by his son, George M. Jr.; grandchildren Gayle, Karen, Herbert, George, Thomas and Joseph; and great-grandson, Richard. •

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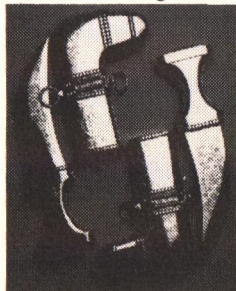
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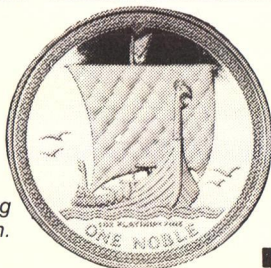
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FUN in the Sun in '91

THIS NEW YEAR in numismatics got off to an encouraging start in 1991 at the 36th Annual Florida United Numismatists (FUN) Convention, held in January in Orlando. Most of 1990 saw the coin market spiraling downward, but I imagine many sighed with relief when the first major show of the year kept stride with the pace set for price increases in late November.

Attendance was exceptional, with all 50 states, most of Canada and many foreign countries represented—in all, a reported 19,500 people. Perhaps most encouraging was that a great many of these folks were hobbyists actively buying coins for their collections.

So-called “collector” coins—1877

Indian Head cents, circulated Bust material and the like—were much in demand by both dealers seeking to fill



BY DON BONSER

want lists and collectors looking to fill holes in albums. Those who have been waiting for declines in more investment-oriented material to affect this segment of the market shouldn't hold their breath.

Investment material itself continued to register gains, although most were small. A lot of dealers still have cash-flow problems, and many of the investors and collectors who buy these items probably are waiting to see what happens in the Middle East and at home with our economy. Still, it seems many believe that prices have overcorrected, as evidenced by demand at the higher levels.

Commemoratives, in particular, appeared to be popular. For example, a dealer whose case was filled with stacks of slabbed commems early in the show sold all but perhaps 20 or 30 pieces by Saturday. This wasn't an isolated occurrence—similar reports came from all over the bourse floor.

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MS-64 and -65 commemoratives certified by ANACS, NGC (Numismatic Guaranty Corporation) and PCGS (Professional Coin Grading Service) were the hottest, with many issues scoring modest price increases.

Morgan and Peace dollars, Walking Liberty halves, and other areas of traditional investor interest saw quite a few prices rise by small but definite amounts. Much of the buying was, of course, investor-related, but many smaller purchases were made by collectors who realized that many issues were available for much lower prices than they have been for the last 10 to 15 years. I spoke to a variety of dealers in many different areas who were having a much easier time selling than buying, whether they dealt in lower-grade, circulated coins or higher-grade, more expensive pieces.



Actual Size: 19.07mm

At the recent FUN show, "collector" coins, such as the 1877 Indian Head cent or the 1909-S VDB Lincoln cent, were in demand by both dealers filling want lists and hobbyists seeking pieces for their collections.

The many educational programs arranged by FUN were excellent and very well-attended. Topics included collector coins, ancient numismatics, the American Numismatic Society's collection, Canadian decimal coins, ICTA (Industry Council for Tangible Assets), and cherrypicking large-cent varieties. The show also featured a three-day ANA grading seminar conducted by Authenticator J.P. Martin. Need more be said about the incredible variety, quality and quantity of numismatic information offered?

Newly installed FUN President Roger Bryan, his wife, Ginger, outgoing President Randy Campbell, and all FUN's officers and volunteers did a superb job of organizing the show. Their work helped to show all of us who attended the convention what numismatics should be—FUN! •

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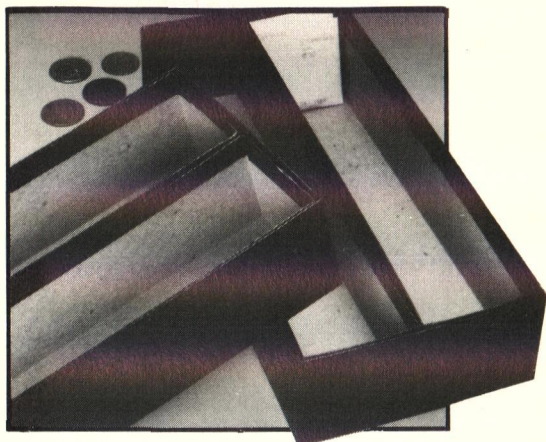
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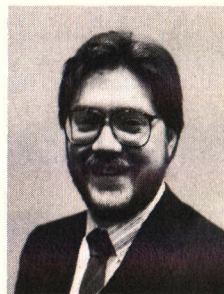
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Coin Market Insider's Report

by David L. Ganz

Coin Market Insider's Report takes the pulse of the marketplace and talks about the buys, the sells and the trades that all collectors and investors are interested in.



David L. Ganz

Aubrey and Adeline Bebee in an incredible act of generosity, donated the Bebee-Idler 1804 silver dollar to the ANA world class Money Museum . . .

Three new U.S. commems are in the offing: Mount Rushmore, the U.S.O. 50th anniversary and the 38th anniversary of the end of the Korean War . . . Mount Rushmore coin can only be issued in 1991, and their kick-off will be in Washington February 15 . . . John Mercanti's design is exciting and imaginative . . .

Meeting at F.U.N.: ICTA's Self-Regulatory Organization committee, chaired by Hugh Sconyers . . . Bernard Rome, a committee member, reports that there was agreement to proceed onward to a larger discussion at Long Beach in February . . . Among those attending FUN: ANA Prez Ken Hallenbeck, Exec Bob Leuwer . . .

PNG exec Paul Koppenhaver announces that PNG will consider the SRO's committee recommendations at its own Long Beach Board Meeting . . . Donn Pearlman writes the "S.R.O. is d.o.a." . . .

Just published: two books by the ubiquitous Q. David Bowers. The first is historical and reprints the nation's coinage laws to 1892, a highly valuable book (at 77 pages) inexpensive in reprint (\$9.95) . . . Originals sell at more than 10 times that price . . .

"A Buyer's Guide to the Rare Coin Market" (\$14.95, 370 pages) is a unique book at a distinctive time, running the gamut of coins and Wall Street (ch. 5) to grading, purchase recommendations, and maximizing rewards. The book is a must read.

Premium demanded: for the 1990 quarter ounce and half ounce gold eagles . . . Medal finally produced: Pistrucci's "Waterloo" medal, a beautiful example of medallion art, has just been produced by the British Royal Mint . . . 174 years after it was first commissioned . . . Pistrucci took 31 years to produce the design which, until now, stood as an electrotone only . . . Bronze specimen is \$69; sterling silver is \$130. Mintage is limited . . .

New specialized book: 6th ed. of Pick's Standard Catalog of World Paper Money (Specialized Issues, vol. 1) at \$55 has just been issued by Krause Publications . . . Bernard Rome's "Teletrade Real Price Guide" is definitive in showing price trends at his computerized weekly sales . . . Teletrade has now sold more coins at auction than Bangs & Co., Kosoff, Paramount, Cogan or Chapman . . .

Silver sale: Jan. 29 is the date that 835,000 oz. of silver go up for sale in a Defense Department auction . . . Chinese New Year of Feb. 15, 1991 marks the Year of the Goat . . . PandaAmerica handles the zodiac coins . . . Info call toll free 1-800-4-Pandas . . .

Elyse Toby Ganz turns 6, still keeps on her pierced earrings, and swims across the pool underwater . . . Pamela Rebecca, at 3¾, is still tanned from Sarasota and loves a "green doll" . . . Scott Harry, 8½, played tennis daily in Sarasota and tried to hunt for coin treasures with a metal detector . . . Sharon can't wait to go back . . .

New ANS President: R. Henry Norweb Jr., succeeding Harry Fowler . . . "Best Buys in Rare Coins" has just been published by ANA guv Donn Pearlman, an important guide for those seeking information on how to start investing in coins . . . About your ANA: in the last 2 years, net worth is up 47% and the endowment has more than doubled to \$3.2 million . . .

Durst Publications has a new list and a mail bid sale closing Feb. 28 . . . Listing 400 titles it costs \$1 (Durst, 29-28 41st Ave., LIC, NY 11101) . . . Sotheby's cocktail party reveals that a Hunt heir collects coins and baseball cards . . .

Changing scene: Michael Hayes goes to A-Mark as its new President . . . Leslie John, ANA accounting consultant, moves to Dallas and is now married to Bill . . . Congrats . . . RIP: Bob Medlar, former ANA governor and well-known dealer and collector . . . Tom McAfee, long-time dealer in Hawaiiana . . .

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What Is Your Hobby?

continued from page 393

to the home and social relations and had no place elsewhere.

We get out of life in proportion to what we put into it. And so it is with numismatics or any other hobby. The most worthwhile, satisfying and lasting happiness experienced by the collector is the retroacting type that comes through making others in the collecting and hobby world appreciative.

Any hobby takes you out-of-doors; it gets you out of yourself. In spite of the joy to be found in riding a collecting hobby of some sort, not everyone is to be encouraged to take up and carry on. Certainly some would be happier and would do better with a chick hatchery or a beehouse. In whatsoever direction your recreation and rest desires really lie, it should not be denied.

Some writer has hinted that if you have no avocation or diversion, you have no imagination. This world is so large and complicated, so made up and so full of a number of interesting things, that it does seem we ought all to have some sidelines in which we are intensely interested.

My hobby is that of general collecting along lines of different subjects. My fancies are many. I like gardening. Many spare hours are required for writing verse. I am forever blowing bubbles, and, like my dreams, they, too, fade and die. Air castles—ever since I can remember, my first ambition was to be a druggist, but that certainly isn't it now. Now I dream of being a journalist, an artist, an editor—only to come back with a thud to counting Daddy dollars!

When the first ape-man developed a hobby, he ceased to be an ape and became altogether a man, so we have

it from some folk. What was his hobby? It may have been throwing stones and discovering that with them he could kill quail and squirrels for his table. It may have been swinging a rudely formed club and discovering that with it he could defend himself against his fellows, or against animals that wanted him for their own tables. It may have been playing with smooth, colored stones, arraying them in order to suit his fancy and liking the effect. Out of some such primitive activities as these arose three great human institutions—chase, war, and art. Civilization may be called the sum of the hobbies of individuals and their acceptance by the herd.

Only a few of us may hope, through an avocation of our own, to make some contribution to society; but each of us can make a contribution to his own happiness and usefulness. In this age of specialization, when the individual performs only some small part in the creation of a service, he can round out his nature and get refreshment of spirit by working during leisure hours in some field where all the labor is his own and the product a personal achievement. •

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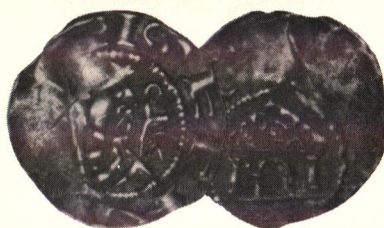
A Rare Medieval Coin from Mainz

The featured coin this month is a type seldom encountered by collectors and scholars in the United States, although it is a relatively important representative of the German Middle Ages. Donated by American paper money specialist and Museum benefactor J. Roy Pennell Jr., this silver denarius (or pfennig) was struck by Archbishop Siegfried von Eppstein (1068-84) as part of what seems to be the first autonomous series produced by the archepiscopal mint of Mainz in the region of Franconia.

Located on the left bank of the Rhine River, opposite its junction with the Main, the City of Mainz is one of the oldest and most historic in Germany. Called "Mogontiacum" or "Maguntiacum" by the Romans, for whom it was an important border outpost, Mainz was devastated during the period of barbarian incursions, but regained its significance under the Frankish monarchy. It became the ecclesiastical center of medieval Germany, beginning with St. Boniface's establishment of a bishopric in 747, and was raised to an archbishopric around 780.

At the center of Rhenish wine production, Mainz developed as a mercantile and cultural hub, competing with neighboring Frankfurt. The temporal power of the archbishops was reduced in 1118, when the burghers of the city obtained rights to self-government, and still further diminished when Mainz was proclaimed a free city of the Holy Roman Empire in 1244. Nevertheless, the archbishop of Mainz continued to hold a position as one of the seven electors of the Empire.

With a characteristically poor strike,



This silver denarius (or pfennig) of Mainz (ANA Museum Accession No. 1989.156.28) was produced under Archbishop Siegfried von Eppstein (1060-84). It weighs .711g, measures 14.1mm in diameter and has an axis of 45°.

the Museum's coin actually exhibits only slight wear. On the obverse is visible a bust of the archbishop facing right, holding a crozier; around, a portion of the inscription bearing his name, SIGEF[RIDVS], can be read. The reverse portrays a stylized chapel with an arched entrance and ornamental pediment, along with the mint name [MOGVNCI]A.

This issue is included in a reprint of Hermann Dannenberg's monumental *Die Deutschen Münzen der Sächsischen und Fränkischen Kaiserzeit* (Berlin, 1967), the standard work on Germanic coins of this period. Dannenberg notes that this coin is the only issue of Siegfried von Eppstein that does not carry the name of the emperor (in this case Henry V, 1056-1106).

The Internal Revenue Service has formally determined that the American Numismatic Association is a tax-exempt organization under Section 501(c)3 of the Internal Revenue Code. Therefore, all donations—both of cash and of material with established "fair market value"—qualify as charitable contributions for income tax purposes.

Additional information can be obtained from the Museum of the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

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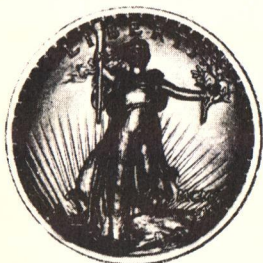
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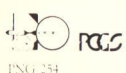
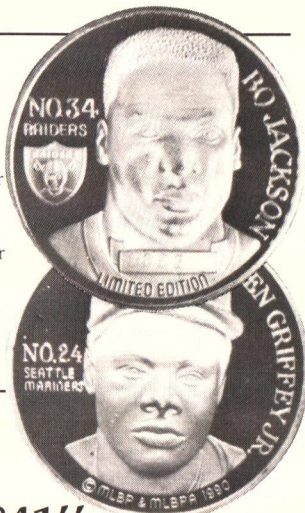
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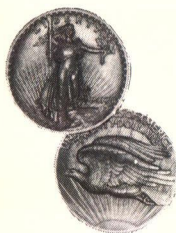
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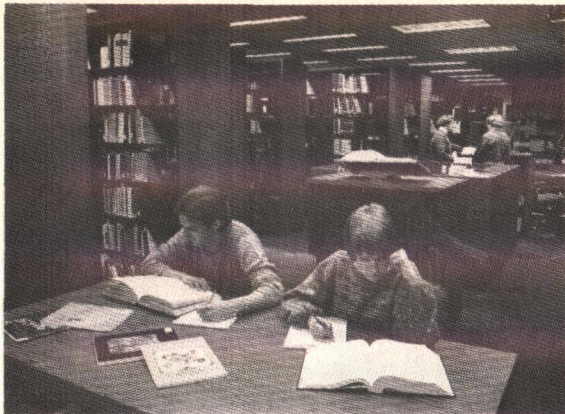
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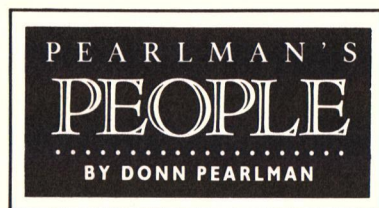
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Fired Up for the Chicago Convention

AS PART OF the countdown to the ANA's 100th Anniversary Convention in Chicago this August, here are some little known facts about the Windy City's numismatic history and heritage:

- Among its extensive exhibits about the Great Chicago Fire of 1871, the Chicago Historical Society displays a roll of silver coins partially fused by the heat of that terrible disaster. However, contrary to myth, Mrs. O'Leary's cow did not start the fire by kicking over a lantern in a shed. Actually, the blaze began when prominent Chicago coin dealer B. Max Capone unsuccessfully tried using a blacksmith's forge to open a slab.
- The Chicago Historical Society also displays two coins that were placed on the eyelids of President Abraham Lincoln when he was officially pronounced dead. The coins, accompanied by a handwritten note from the at-

tending physician at the President's deathbed in 1865, are part of the Society's vast collection of Lincoln items.



- Contrary to rumors, the Society's Chicago-related holdings do not include an almost crisp uncirculated United States legal tender note of 1862, believed to be the first \$20 bill accepted by a Chicago alderman.

IN AN EFFORT to encourage discipline and professionalism, stockbrokers in Indonesia recently were required to start each workday by singing the country's national anthem and reciting a pledge of good conduct. It was with-

drawn just one week later by the Indonesian Finance Ministry because brokers claimed the rules were absurd.

A WITCH DOCTOR in Zimbabwe drowned because his followers thought his magical powers gave him the ability to breathe underwater for 48 hours. Lovemore Mpofu, 40, plunged into water at a dam during a tribal cleansing ceremony, but did not resurface. His followers, who believed his disappearance was part of the ceremony, danced and sang on the dam's banks for two days while awaiting his return.

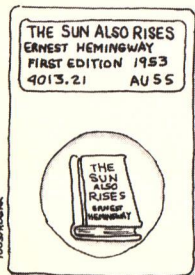
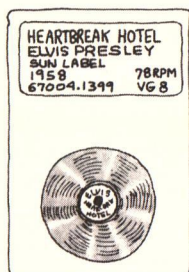
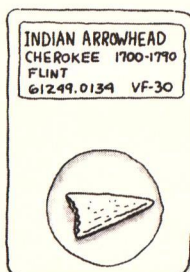
Mpofu's relatives told police they think he was killed by a mermaid.

MEMBERS OF THE National Association of Working Women held a "Bad Boss" contest in Cleveland. Among the (nameless!) winners were:

- A Cleveland brokerage firm partner who conducted "forgery contests" among secretaries to see who could trace clients' signatures on bonds and stock certificates.
- A Philadelphia businessman who asked his secretary to go to a local pub, look for beautiful women, then telephone his pager to let him know when he should come to the bar.

A dishonorable mention went to the boss of a Wisconsin state employee. The worker's mother suffered a heart attack, and the next day the employee asked her boss for the afternoon off to visit her in the hospital. The boss reportedly responded, "Well, go ahead. But next time you should plan these things better."

BELIEVE IT OR DON'T: Up until late 1990, some people actually made a living as coin dealers.



By 1993, every coin of any value had been encapsulated. Faced with extinction, the grading services diversified.

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MARCH 12-14, 1991	United States Gold, Silver & Copper Coins. To be sold in NYC.	OCTOBER 15-17, 1991	United States Gold, Silver & Copper Coins. To be sold in NYC.
APRIL 10, 1991	Foreign & Ancient Gold, Silver & Copper Coins; and United States Coins (<i>Coin Galleries Mail Bid Sale</i>)	NOVEMBER 13, 1991	Foreign & Ancient Gold, Silver & Copper Coins; and United States Coins (<i>Coin Galleries Mail Bid Sale</i>).
MAY 1-3, 1991	United States Gold, Silver & Copper Coins, to be sold in conjunction with the Greater New York Numismatic Convention, NYC.	DECEMBER 5-7, 1991	United States and Foreign Gold Silver & Copper Coins. To be sold in NYC.
JUNE 18-20, 1991	United States Gold, Silver & Copper coins. To be sold in NYC	JANUARY 14-16, 1992	United States Gold, Silver & Copper Coins. To be sold in NYC.
AUGUST 7, 1991	Foreign & Ancient Gold, Silver & Copper Coins; and United States Coins (<i>Coin Galleries Mail Bid Sale</i>)	FEBRUARY 12, 1992	Foreign & Ancient Gold, Silver & Copper Coins; and United States Coins (<i>Coin Galleries Mail Bid Sale</i>)
SEPTEMBER 4-6, 1991	United States Gold, Silver & Copper Coins, to be sold in conjunction with the Greater New York Numismatic Convention, NYC.	MARCH 17-19, 1992	United States Gold, Silver & Copper Coins. To be sold in NYC.
		APRIL 28-30, 1992	United States Gold, Silver & Copper Coins to be sold in conjunction with the Greater New York Numismatic Convention, NYC.

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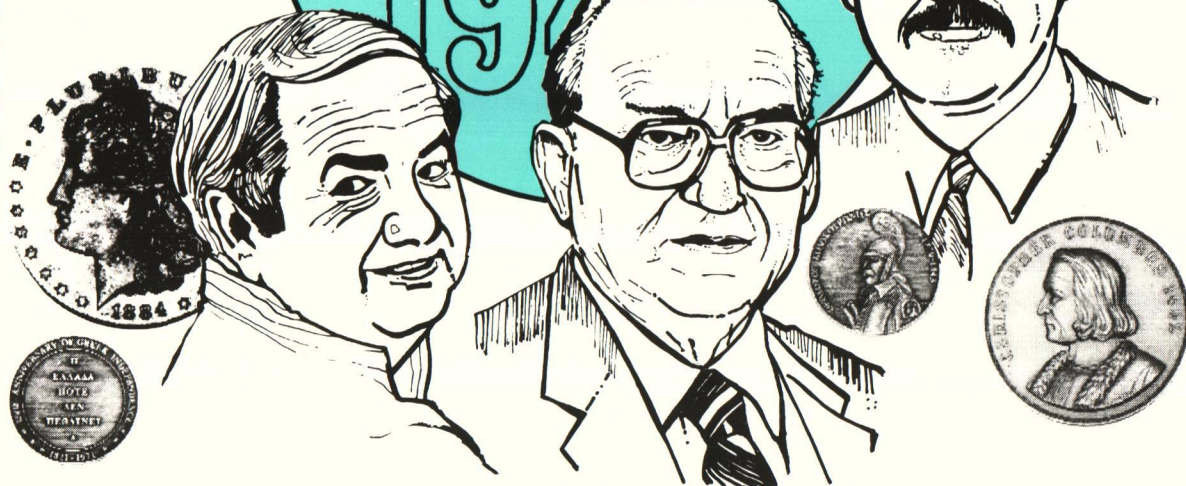
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